

MARKET WATCH

	07-03-2018	% CHANGE
Sensex	33,033	-0.85
US Dollar	64.89	0.10
Gold	31,670	0.69
Brent oil	65.04	-0.89

NIFTY 50

	PRICE	CHANGE
Adani Ports	376.95	-28.30
Ambuja Cements	235.20	-5.45
Asian Paints	1197.25	5.65
Aurobindo Pharma	593.45	-12.75
Axis Bank	512.65	-4.70
Bajaj Auto	2903.90	4.70
Bajaj Finance	1618.35	-19.40
Bharti Airtel	403.20	-10.70
Bosch	17848.25	-311.50
BPCL	443.40	-1.80
Cipla	580.20	-3.90
Coal India	306.95	-0.05
Dr Reddys Lab	2149.60	-26.85
Eicher Motors	27528.15	39.70
GAIL (India)	440.75	0.80
HCL Tech	949.55	16.75
HDFC	1761.75	-21.05
HDFC Bank	1832.60	-13.65
Hero MotoCorp	3554.40	-7.50
Hindalco	224.45	-1.40
HPCL	357.80	-7.80
Hind Unilever	1293.65	1.55
Indiabulls HFL	1196.25	-42.50
ICICI Bank	286.70	-8.35
IndusInd Bank	1704.25	-6.05
Bharti Infratel	329.45	-2.50
Infosys	1144.10	-7.25
Indian OilCorp	379.40	-2.80
ITC	259.90	3.40
Kotak Bank	1085.10	2.65
L&T	1263.30	-20.10
Lupin	761.75	-11.65
M&M	707.80	-12.10
Mauriti Suzuki	8679.10	62.60
NTPC	163.50	0.15
ONGC	181.50	-3.90
PowerGrid Corp	193.35	0.20
Reliance Ind	889.75	-21.10
State Bank	246.65	-9.90
Sun Pharma	524.85	-6.90
Tata Motors	347.80	1.30
Tata Steel	647.70	-12.05
TCS	3027.45	-15.35
Tech Mahindra	609.05	-8.20
UltraTech Cement	4113.45	-36.85
UPL	702.00	-0.40
Vedanta	309.35	-4.10
Wipro	285.35	-1.60
YES Bank	311.95	-0.20
Zee Entertainment	565.10	5.60

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on March 07

CURRENCY	TT BUY	TT SELL
US Dollar	64.68	65.00
Euro	80.34	80.76
British Pound	89.64	90.09
Japanese Yen (100)	61.21	61.52
Chinese Yuan	10.24	10.29
Swiss Franc	68.91	69.25
Singapore Dollar	49.20	49.45
Canadian Dollar	50.02	50.27
Malaysian Ringgit	16.56	16.67

Source: Indian Bank

BULLION RATES CHENNAI

March 07 rates in rupees with previous rates in parentheses

Retail Silver (1g)	41.8	(41.3)
22 ct gold (1 g)	2925	(2909)

# Cabinet approves easing spectrum cap

Move expected to aid mergers, acquisitions; telcos get option to defer payment on auction purchase

SPECIAL CORRESPONDENT  
NEW DELHI

The Union Cabinet, headed by Prime Minister Narendra Modi, on Wednesday approved relaxing the cap on spectrum holding by telcos, a move that is expected to aid mergers and acquisitions in the sector.

The Cabinet has also given telcos the option to extend the time period for payment of spectrum bought in auction to 16 years from the present 10 years. This is likely to help with the cash flow in the short to medium term, while adding ₹74,446 crore till 2034-35 to the government's kitty due to no reduction in interest rates.

The relief measures, based on the recommendations by the Inter Ministerial Group on stressed assets in



Flip side: Systemic issues such as excessive taxes, however, remain unaddressed, says COAI's Rajan Mathews. ■ V.V. KRISHNAN

the telecom sector, will facilitate investments, consolidation and enhance ease of doing business, said an official release.

The cap on overall spectrum that can be held by an operator in a circle has been

raised to 35% from the current 25%. In line with earlier recommendations of TRAI, the current cap of 50% on intra-band spectrum holding has also been removed.

Instead, there will be a cap of 50% on the combined

spectrum holding in the sub-1 GHz bands (700 MHz, 800 MHz and 900 MHz bands). There will be no cap on individual or combined spectrum holding in the above 1 GHz band.

The government is hopeful that this move would encourage participation in future spectrum auctions.

‘Facilitate consolidation’  
Rajan Mathews, director general, COAI said, “The new spectrum caps will facilitate consolidation in the industry - Reliance Jio-Reliance Communications and Idea-Vodafone.” However, the debt payment extension will have only minimal benefit unless the interest rate is also reduced, Mr. Mathews said.

He added that the systemic issues of the industry such

as excessive taxes and levies of 30% or more remained unaddressed.

“With the restructuring of the deferred payment liability, the cash flow for the telecom service providers will increase in the immediate timeframe providing them some relief. Revising the limit for the spectrum cap holding will facilitate consolidation of telecom licensees and may encourage the participation in the future auction,” the government said.

“The telecom operators will now be able to trade in excess [subject to the prescribed time limit] as well as the current spectrum held by them with other telecom operators depending upon their current spectrum holdings,” said Niren Patel, partner, Khaitan & Co.

## UltraTech moves NCLT for a review of Binani Cement bids

Seeks criteria after Bharat Dalmia emerges highest bidder

PIYUSH PANDEY  
MUMBAI

UltraTech Cement has moved the National Company Law Tribunal (NCLT) seeking a reassessment of bids for Binani Cement after Bharat Dalmia emerged as the highest bidder with a ₹6,700 crore offer in a closely fought multi-cornered battle.

Confirming the development, a person familiar with the development told *The Hindu*, “UltraTech has asked them [the IRP] to share the evaluation criteria. Earlier, they [IRP] said that the winning bidder will be decided based upon a scoring methodology, evaluating all pa-



rameters of the bid's evaluation criteria. Now, they went with the H1 bidder.”

Bharat Dalmia along with Bain Capital's India Resurgent Fund and Piramal Enterprises is learnt to have placed a bid of ₹6,700 crore, offering ₹6,300 crore to the

## Banks face ₹20,000 cr. bond losses: report

‘Lenders holding 10% more bonds’

SPECIAL CORRESPONDENT  
MUMBAI

With yields on sovereign bonds climbing, Indian banks are staring at ₹20,000 crore losses in the bond portfolio in the January-March quarter, which is three times more than the losses incurred in the Oct.-Dec. quarter, Credit Suisse said in a note to its clients.

The report said banks were having huge liquidity post the demonetisation exercise of November-December 2016 and since there was no credit demand, banks invested heavily in government papers. As a result, banks hold 10% more bonds than what is mandated, which is the highest in last 12 years.

Banks are required to

hold 19.5% of their deposits in government papers.

The brokerage suggested intervention by the central bank to help banks to cut losses.

‘RBI must intervene’  
“RBI intervention by either raising the HTM [held to maturity] threshold or buyback of treasuries may be needed to help contain the MTM [mark-to-market] hit for the banks,” the report said.

During the January-March quarter, yield on the 10-year benchmark government paper has risen by about 48 basis points.

“Rising bond losses will add to concerns on the adequacy of the recap Plan,” the brokerage further noted in its report.

## CCI slaps ₹54 cr. fine on 3 airlines

PRESS TRUST OF INDIA  
NEW DELHI

The Competition Commission on Wednesday slapped a total penalty of more than ₹54 crore on Jet Airways, InterGlobe Aviation and Spicejet for unfair business practices with respect to fixing fuel surcharge on cargo transport.

Passing an order on the same complaint for the second time in nearly three years, the watchdog has directed the airlines to “cease and desist” from anti-competitive practices.

A fine of ₹39.81 crore has been imposed on Jet Airways while penalties on InterGlobe and Spicejet are ₹9.45 crore and ₹5.10 crore respectively.

## Ambani worth tops \$40 bn; Amazon's Bezos unseats Gates to head global list

E-commerce giant's founder becomes first ‘centi-billionaire’ with \$112 bn fortune

PRESS TRUST OF INDIA  
NEW YORK

Mukesh Ambani's net worth has soared to \$40.1 billion, making him the richest Indian for the 11th year in a row, while Amazon founder Jeff Bezos toppled Bill Gates as the world's wealthiest person, says Forbes.

According to Forbes' 2018 ‘World's Billionaires’ list, Reliance Industries Chairman Mukesh Ambani's wealth surged a whopping 72.8% to \$40.1 billion (₹2,60,622 crore) – highest among the 119 Indian billionaires on the list. Mr. Ambani was ranked 19th globally, up from 33rd position in 2017.

“Mukesh Ambani chairs and runs \$51 billion [revenue] oil and gas giant Reliance Industries, among India's most valuable companies,” Forbes said.

‘Biggest one-year gain’

Mr. Bezos, referred to as the ‘Centi-billionaire’, topped the list with a net worth of \$112 billion, becoming the only person to appear in the Forbes list with a 12-figure fortune. “Shares of his e-commerce giant Amazon rose 59% in 12 months, helping boost his fortune by \$39.2 billion. It was the biggest one year gain since Forbes started tracking billionaires in 1987,” it said.

The Amazon founder moved ahead of Bill Gates, who is now the second richest person globally with a fortune of \$90 billion.

India adds 18 billionaires

According to Forbes, India is home to 119 billionaires, 18 more than last year.

This year's list consists of 2,043 of the richest people in the world. The combined net worth of this elite group is a whopping \$9.1 trillion, up 18% since last year. Their average net worth is a record \$4.1 billion.

Azim Premji is the second richest Indian and was



Ruling the roost: Mukesh Ambani's net worth has soared to \$40.1 billion, making him the richest Indian for the 11th year in a row, according to Forbes. ■ REUTERS

ranked 58th on the overall list with a net worth of \$18.8 billion, followed by Lakshmi Mittal (62nd position, net worth of \$18.5 billion), Shiv Nadar (98th, \$14.6 billion) and Dilip Shanghvi (115th, \$12.8 billion).

The 10 richest Indians include Kumar Birla, ranked 127th overall with a fortune of \$11.8 billion, Uday Kotak (143, \$10.7 billion), Radhakishan Damani (151, \$10 bil-

lion), Gautam Adani (154, \$9.7 billion) and Cyrus Poonawalla (170, \$9.1 billion).

Acharya Balkrishna, the co-founder of FMCG company Patanjali Ayurved, was ranked 274th on the list with a net worth of \$6.3 billion.

“Acharya Balkrishna derives his fortune from fast-growing consumer goods giant Patanjali Ayurved. Balkrishna owns 98.6% of the privately-held company,

which he cofounded with politically well-connected yoga guru Baba Ramdev,” Forbes said.

Meanwhile, Anil Ambani, was ranked 887th on the list with a net worth of \$2.7 billion.

Nirav Modi falls out

Indian jeweller Nirav Modi is among the drop-offs from the list, along with Papa John's Pizza founder John Schnatter, Christoffel Wiese of South Africa, and Saudi Arabia's Prince Alwaleed Bin Talal Al Saud.

Donald Trump, who became the first billionaire president in U.S. history, was ranked 766th on the list, down from 544, with a fortune of \$3.1 billion. Mr. Trump's fortune fell \$400 million since March 2017.

There were 259 newcomers, including the first ever cryptocurrency billionaires.

Forbes noted that the gap between the really rich and the merely rich continues to widen, as fortunes soar to new heights so much so that the 20 richest people on the planet are worth a staggering \$1.2 trillion, a sum roughly equivalent to the annual economic output of Mexico.

## Savitri Jindal richest of 8 Indian women

PRESS TRUST OF INDIA  
NEW DELHI

Eight Indian women have featured in Forbes list of the world's richest. Forbes' 2018 ‘World's Billionaires’ list includes a total of 256 women – an all time high – and their collective net worth topped \$1 trillion, up 20% since last year.

Among the Indian women, Savitri Jindal and family is the richest with a fortune of \$8.8 billion.

She is ranked 176th globally. Biocon chief Kiran Mazumdar-Shaw is the second richest. She is India's richest self-made woman with a fortune of \$3.6 billion.

Others include Smita Krishna-Godrej and Leena Tewari, who chairs the privately held drugmaker USV India.

Anu Aga of Thermax returns to the list and is the sixth richest with a net worth of \$1.4 billion.

**Chennai Petroleum Corporation Limited**  
(A group company of IndianOil)  
Mumbai, Chennai - 800 088, Tamil Nadu, India

**GLOBAL NOTICE INVITING TENDER – E Tendering**

NIT No.	Item description	Due Date and time for Electronic Bid Submission
M/G/COI/A/MORPHOLINE/022/17-18	MORPHOLINE Total quantity : 59000 KG	upto 15:00 Hrs. on 09.04.2018

Refer our Website: <https://cpcltenders.nic.in> for further details about the tender.  
Contact Person: Chief Manager (Purchase), Tel: 044 2594 4649, e-mail : [nandakumar@cpcl.co.in](mailto:nandakumar@cpcl.co.in)

Bidders are requested to note that all further corrigenda, amendments, revisions, extensions of submission date, etc. with regard to this tender, if any, shall be published only at the website stated above and not through press advt. General Manager (Materials & Contracts)

**Telangana State Co-operative Marketing Federation Ltd.,**  
5-2-68, 3<sup>rd</sup> Floor, Mahatma Gandhi Market (Shavan),  
Jambagh, Hyd-95, Email: [proc.tsmarfed@gmail.com](mailto:proc.tsmarfed@gmail.com)  
Ph.No: 040-2460 7108, Fax: 040-2460 7100

**CENTRE FOR DEVELOPMENT OF IMAGING TECHNOLOGY (C-DIT)**  
Thiruvananthapuram-27

**E-TENDER NOTICE**

e-Tenders are invited for Supply, Installation and Training of IT Service Management & Asset Management System

For details and online submission of bids visit [www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)

Last date of online submission of bids: 14.03.2018, 04.45 PM. Tender opening: 16.03.2018 at 04.50 PM. Tender id: 2018\_CDIT\_1949551\_1

7.01.2018 Registrar, C-DIT

**KERALA WATER AUTHORITY - e-TENDER NOTICE**

Tender No: Re-e-tender No 15/2017-18/SE/PHC/ALPe- AMRUT - Augmentation & Modernization of water supply distribution system in Alappuzha Municipality - Phase 1- Construction of 21 LL capacity QHSR and Connected works at Kommaady. EMD: ₹ 1.00 lakh. From Price ₹ 8.850/- Last Date for submitting Tender: 31-03-2018, 2.00pm. Phone: 0477-2237954

Website: [www.kwa.kerala.gov.in](http://www.kwa.kerala.gov.in), [www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)

KWA-JB-GL-6-767-2017-18 Sd/-  
Superintending Engineer, PH circle, Alappuzha

**KERALA STATE ELECTRICITY BOARD LTD. E-TENDER EXTENSION NOTICE**

O/o Deputy Chief Engineer, Transmission Circle, Vidyuthi Bhavanam, Alappuzha, 688 007 Phone-0477-2406639

Extended e-Tender No. : TRCI/ALP/ET/P-09/2017-18/28.02.2018.

Name of Work: Route Survey, Soil Investigation, Design, Testing & supply of 110 kV DC, narrow based towers for the up gradation of Alappuzha- Poppally portion (9 km) of 68 kV Alappuzha Kuttanadu feeder to 110kV DC. P&C Rs. 3,29.85,143/-, EMD: Rs. 1,00,000/- Extended last date for the submission of tender documents: 24.03.2018, 6 p.m. For details visit [www.kseb.in](http://www.kseb.in) and download tender documents from [www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)

PR/MC/1 / 261 Window/ 3067/2018. Sd/- DEPUTY CHIEF ENGINEER

**KARNATAKA POWER CORPORATION LIMITED**

CIN: U85 110KA 1970 SGC 001919

**ABSTRACT BID NOTIFICATION-Call 2**

Two Cover System (Only Through e-procurement portal)

No. TDBT1/M3/CHS/1988 Date: 01-03-2018

KPCL invites bids through GOK e-procurement platform [www.eproc.karnataka.gov.in](http://www.eproc.karnataka.gov.in) from the qualified bidders for the work of "Installation of Paddle feeder and connected equipment below the Track Hopper at BTPS unit I. Design, Engineering, Manufacturing, Quality surveillance, Testing at manufacturers' works, Packing, Supply, Delivery F O R BTPS site, Erection, Testing, Commissioning and conducting performance guarantee tests including painting and handing over of Track hopper coal unloading system and accessories with all civil, structural, mechanical, electrical, control and instrumentation works including insurance towards transit risk/storage/intra site transportation for erection." Those who have not registered in e-procurement portal [www.eproc.karnataka.gov.in](http://www.eproc.karnataka.gov.in) may do so in order to participate in the bid. The brief bid notification containing the pre-qualifying criteria for the bidders, EMD, calendar of bid activities and other details can be accessed from e-procurement portal. Further details can be had from: The Chief Engineer (Thermal Design), KPCL, 22/23, II Floor, Sudarshan Complex, Sheshadri Road, Bengaluru 560 009. Tel: 80-22206223 Fax: 080-22386517 e-mail: [kpclctd@gmail.com](mailto:kpclctd@gmail.com) [com/semctd@gmail.com](mailto:com/semctd@gmail.com) website: [www.karnatakapower.com](http://www.karnatakapower.com)

**ANDHRA PRADESH POWER DEVELOPMENT COMPANY LIMITED**  
**e-PROCUREMENT NOTIFICATION**

**TENDER SPECIFICATION No:SDSTPS E-72/CGM/APPDCL/2018-19**

APPDCL invites Bids for Liasoning with M/s MCL obtaining Delivery orders for 5.00 Million MT per annum, Lifting of raw coal from M/s MCL mines, Transportation up to Washery, beneficiation, Transportation up to nearest Railway siding and loading in to Railway wagons" for a period of three years, for onward movement by others to SDSTPS of APPDCL via Paradip and Krishnapatnam ports by Rail cum Sea cum Road mode."

Bid Document downloading starts from : 08-03-2018, 17:00 Hrs onwards  
Last date for submission of bids online : up to 12:00 Hrs on 26-03-2018  
For Further details, please visit website : [www.apgenco.gov.in](http://www.apgenco.gov.in) (Joint Ventures / Tenders)  
For Tender Specification and Bid documents : <https://tender.apgenco.gov.in>

CHIEF GENERAL MANAGER, APPDCL

**TAMILNADU NEWSPRINT AND PAPERS LIMITED**  
KAGITHAPURAM - 639 136, KARUR DIST., TAMIL NADU  
Phone: 04324-277 001 (10 Lines) Fax: 04324 - 277 025 / 276 368  
E-mail: [purchase.tnpl@tnpl.co.in](mailto:purchase.tnpl@tnpl.co.in)

**NOTICE INVITING TENDER**

TNPL invites Tender for the following.

Tender No.	Material Description	Due Date
171833 000715	Procurement of Cement Grade Lime Stone - 76% CaCO <sub>3</sub> from Andhra Pradesh	23/03/2018

Detailed requirements, period of contract, terms and conditions, Tender Fee, EMD amount etc., are available in the tender documents. The tender documents can be downloaded from websites: [www.tnpl.com](http://www.tnpl.com) / [www.tenders.tn.gov.in](http://www.tenders.tn.gov.in)  
DIPR/1032/Tender/2018 TNPL - Maker of bagasse based eco-friendly Paper

**TIRUMALA TIRUPATI DEVASTHANAMS : TIRUPATI**  
**MARKETING DEPARTMENT e-PROCUREMENT TENDER NOTICE**

Roc.No.M1/101/MRK/2018 Dt:05-03-2018  
e-tenders are invited for procurement of the following item for a period of 6 months by the Marketing Department, T.T.D., Tirupati.

S. No.	Name of the Commodity	Period	Quantity	EMD (Demand Draft)	Downloading Start and End Dates
(1)	Instant Coffee Powder	Six Months	5,580 Kgs.	Rs.74,000/-	06-03-2018 20-03-2018

For tender notice and tender details log on to the web site <http://www.tirumala.org> and <https://tender.apgenco.gov.in>. Click on Current Tenders and select "new" and select "Tirumala Tirupati Devasthanams - Marketing". For further details contact phone numbers:0877-2264079, 2264555, Fax:0877-2264554. Date of Opening of Technical Bid: 20-03-2018@3.30p.m.

Roc.No.PR4/1053/Adv.No.476/PRO/2018/07-03-18. EXECUTIVE OFFICER

**THE GUJARAT CANCER & RESEARCH INSTITUTE**  
(M.P.SHAH CANCER HOSPITAL)  
N.C.H.CAMPUS, ASARWA, AHMEDABAD-380 015

Phone: 079-2268 8009 Fax: 079- 2268 5490

**TENDER NOTICE**

Annual rate contract for supply, installation, testing and commissioning of HVAC plant and other equipment at Gujarat Cancer & Research

Sr. No	Tender Fee(Rs.)	EMD(Rs.)	Upload Date from	Pre-bid Date	Closing Date
1	1000	25000	8-3-18	-	15-3-18

Annual Repairing and Maintenance Contract for Civil, plumbing, Aluminum, colour and other miscellaneous items work at Gujarat

Sr. No	Tender Fee(Rs.)	EMD(Rs.)	Upload Date from	Pre-bid Date	Closing Date
2	3000	50000	8-3-18	15-3-18	29-3-18

Annual Repairing and Maintenance Contract for Electrical work at Gujarat Cancer and Research Institute.

Sr. No	Tender Fee(Rs.)	EMD(Rs.)	Upload Date from	Pre-bid Date	Closing Date
3	1000	25000	8-3-18	15-3-18	29-3-18

Annual Repairing and Maintenance Contract for Electrical work at Sidhnpur Cancer care Hospital.

Sr. No	Tender Fee(Rs.)	EMD(Rs.)	Upload Date from	Pre-bid Date	Closing Date
4	1000	25000	8-3-18	15-3-18	29-3-18

Comprehensive maintenance contract for HVAC system at Gujarat Cancer and Research Institute.

Sr. No	Tender Fee(Rs.)	EMD(Rs.)	Upload Date from	Pre-bid Date	Closing Date
5	1000	50000	8-3-18	15-3-18	29-3-18

Interested bidders may download the tender after 17:00 hours from the uploading date mentioned above through [www.nprocure.com](http://www.nprocure.com). Pre-Bid Meeting will be conducted as above at 11:00 hours in the Board Room, GCRI, Ahmedabad. Last date for submission of online bid will be as above up to 17:00 hours. Tender details may also be obtained from [www.gcriindia.org](http://www.gcriindia.org). For any queries contact Engineering Department, GCRI, Ahmedabad.

સરચામો જુદા-જુદા ઇલેક્ટ્રીકલ બિન ઉપયોગી ચાઇટમ ના વેચાણ માટેનું ઓફ લેઇઝર (એન્ટ્રપ્રાઇઝ) ટેન્ડર

જુના ઇલેક્ટ્રીકલ પરચુરસના સમાન ના વેચાણ માટેનું ટેન્ડર

Sr. No	Tender Fee(Rs.)	EMD(Rs.)	Upload Date from	Pre-bid Date	Closing Date
1	1000	10000	8-3-18	-	29-3-18

NO.INF/ABD/2081/2017-18 INCHARGE DIRECTOR