

Mahindra & Mahindra Ltd. has introduced the high-end variant of TUV300, a compact SUV, at a price starting ₹9.66 lakh (exshowroom Mumbai). The variant, called T10 of TUV300, comes with several high-tech features. Pan-India bookings have opened across all dealerships, the firm said. The TUV300 has introduced a new high-end 7" colour touchscreen infotainment system with GPS navigation and leather seats.

### **SBI cuts minimum** balance for SB account

State Bank of India (SBI) on

## Suven's NCEs for neuro

Suven Life Sciences has

## Mangalore Chemicals to invest ₹1,000 crore

To set up ₹600 cr. facility for making seven lakh tonnes of phosphatics; spend almost ₹400 cr. on ammonia, urea plants

JAY SHANKAR

Mangalore Chemicals and Fertilisers, a subsidiary of Zuari Fertilisers and Chemicals, an Adventz Group company, plans to invest ₹1,000 crore over the next three years to set up a brownfield facility in Mangaluru and improve energy efficiency, Suresh Krishnan, managing director, said in an interview.

"We plan to set up a manufacturing facility for making seven lakh tonnes of phosphatics a year at Mangalore," Mr. Krishnan said. "Technically, it will be a brownfield expansion. We expect to invest ₹600 crore in this unit. We are looking at a threeyear time frame

"We will be implementing the project beginning next vear and closing out in about 24 months time. As we implement the project we will parallely work on creating the required market share for absorbing the additional capacity. We will actively pursue a sales strategy to increase our sales from one million tonne currently to 1.5 million tonnes. We expect the sales to come through from southern markets," he

Natural gas feedstock

MCFL is working on introducing natural gas as a feedstock for its fertiliser plant. The company expects a pipeline, delivering gas from Kochi terminal owned by Petronet, to fructify by 2019.

"We plan to invest further in the ammonia, urea complex to ensure significant improvement in operational efficiencies. There will be investments made to reduce the consumption of energy for making the same quantity of urea. We have already done the engineering, and as



**Bountiful prospects:** The firm will pursue a strategy to increase sales to 1.5 million tonnes, says Mr. Krishnan. • SUDHAKARA JAIN

made available, we will get to

"We are looking at an investment of close to ₹400 crore in the ammonia and urea plants for improving energy efficiency. Today, the energy required per tonne of urea is roughly between 6.5 and seven giga calorie per tonne of urea. The idea is to

and when the gas supply is bring it down to a range close to 5.5, which means you will need less feedstock to produce the same," Mr. Krishnan said.

'That means you are going to reduce the requirement of hydrocarbon to produce the same output. Also, carbon footprint will come down," he said, "By 2020-21, we should be in a position to complete our efficiency projects." Mr. Krishnan said the losses were mainly due to the closure of Mangaluru plants for maintenance. India imports about 12 million tonnes of fertilisers from nations such as China, Saudi Arabia, North Africa, Russia and Canada.

### **Industry prospects**

'The prospect for the industry due to a good monsoon is quite encouraging. The key challenges are the implementation of the direct benefit transfer scheme and we also hope GST issues are solved in a timely manner," he said. "For the input for our manufacturing, naphta, GST rate is at 18% and output product, the rate is at 5%. So we have an inverted duty structure. There is a difference between what we pay and what we recover from the market. It should be reimbursed by the government. This can add to our working capital pressures. It is a question of getting our refunds on time.'

"In diammonium phosphate, we have a phosphoric acid which is imported, ammonia which is imported and both are at 18% duty and the end product is 5% duty. Here again we have to seek refund and it is our immediate concern," he said.

"There has been a backlog of subsidy for the industry over the last four to five years," Mr. Krishnan said. "All I can say is that backlog has reduced of late but you still have a significant backlog. If you look at the industry on the whole, we started the current financial year with a total outstanding bill of ₹35,000 crore to the industry. Over the next couple of years we hope to see this completely squared out."

## Kapadia is new CFO of Tata Sons

PRESS TRUST OF INDIA

Tata Sons, the promoter of major Tata Group companies, has appointed group veteran Eruch N Kapadia as its new chief financial of-

Mr. Kapadia, who is vicepresident at Tata Sons and a member of the audit committee at Tata Business Support Services, assumed the new role following the retirement chief operating officer (COO) F. N. Subedar.

He will report to Tata Agrawal.

When contacted, a Tata

Sons spokesperson confirmed the development.

Mr. Kapadia is a Tata Group veteran with more than 18 years of service in Tata Chemicals in different roles. Besides being a chartered accountant, he is

## Tata Motors to cut platforms: Pareek

Move aimed at boosting efficiency, customer satisfaction and cost benefits

SPECIAL CORRESPONDENT

Tata Motors is working on a plan to rationalise the number of platforms to two from the six at the present, a move aimed at driving in more efficiencies, deriving cost benefits and improving customer satisfaction levels.

"We have decided to rationalise the number of platforms," said Mayank Pareek, president-passenger vehicles business unit at the introduction of compact SUV Nexon here on Monday.

Fewer platforms help in achieving "commonisation, gives you economies of scale, helps servicibility of vehicles," he said adding Advanced Modular Platform (AMP), one of the two platforms that the company



the best in class.

Small and big hatchbacks, small and big sedans, vans and MPVs can be made on the AMP. The other would be D8-Range Rover (JLR) platform which would primarily be used for manufacturing "small, big and bigger" SUVs. "Instead of creating

by [having] multiple platforms, you create single platform on which you can provide multiple shapes. All our future products will be based on the new plat-Mr. Pareek explained. From a customer perspective, serviceability of vehicles would improve. Unveiling the Nexon, he

it was the fourth product which was unveiled by Tata Motors in the last 16 months as part of a strategy for "filling in product gaps and tapping the white spaces that will emerge. Our focus is to introduce products that not only enhance the brand, but simultaneously align well with the rising aspirations of customer segments." 2020, the company would have products cover-

To gueries, he said the company expected passenger vehicle sales going past the 2-lakh- mark in the current fiscal, a growth of 30% over last fiscal's sales of about 1.52 lakh units. While the first half was affected by "GST confusion," the second

## Virtual showroom

Tata Motors also plans to unveil a virtual showroom. Noting that it was working with technology firms in the areas of AR (augmented reality) and VR (virtual reality), he said the focus was to reach out to the customers and provide them the experience without creating physical infrastructure. Customisation of cars would also be possible in virtual showrooms,

## Telcos want TRAI to defer new call drop rule by six months

Facing problem in getting land for cell towers, operators say

PRESS TRUST OF INDIA NEW DELHI

Telecom operators have requested the sector regulator TRAI to defer the new call drop rules by six months in order to tune their networks as per the new norms.

'We have written to TRAI that give us two quarters to actually tune networks to implement the new regula tion. TRAI has said that they would consider it. However, the regulator has not come back to us. It is a measurement issue. We are facing problem in getting space for installing cell towers," COAI director general Rajan S. Mathews told reporters.

He was speaking on the sidelines of curtain raiser of



the three-day industry event India Mobile Congress, starting from September 27 in

The Telecom Regulatory Authority of India (TRAI) on August 18 issued stricter version of quality of service rules which will be come into effect from October 1. Under the new rule, penalty of up to ₹10 lakh will be imposed if telecom operators fail to meet call drop benchmark and call drop will be measured at mobile towerlevel instead of telecom

### Mobile towers Mr. Mathews said in States

like Delhi, the telecom companies have gone to court against local civic bodies to get space for mobile towers on reasonable terms. "We got permission for installing mobile towers in government premise but getting on to government land is a challenge," Mr. Mathews said.

## + TGI Group aims to operate 2,000 rooms by 2020: CEO

To enter neighbouring countries after strengthening brand

N. ANAND

Puducherry-based TGI (The Great India) Group of Hotels and Resorts is planning to expand its room inventory fivefold to 2,000 by 2020, said a top official.

## Tier II, Tier III cities

"Currently, we are operating eight properties with 400 rooms," said Amitava Roy, founder and chief executive officer, TGI Group. "We will start expanding our business operations by entering mostly Tier-II and Tier-III cities as major cities are saturated.

"By 2020, our plan is to have 2,000 rooms under our fold in 30 properties. We operate on an asset-light model (which means they



brand in the country, we will start moving to neighbouring countries such as Nepal, Sri Lanka, Bhutan and Vietnam. But this will happen after 2020," he said.

## divests forex, travel arms

SPECIAL CORRESPONDENT

Tata Capital has signed a definitive agreement to divest 100% of its shareholdsubsidiaries Tata Capital Forex Ltd. (foreign exchange) and TC Travel and Services Ltd. (travel services) to Thomas Cook (India) Ltd. for an unspecified

consultation Tata Captal said in a

statement.

## MAHARASHTRA STATE ELECTRICITY MAHA TRANSMISSION COMPANY LTD. INVITATION FOR BID (IFB) (LOCAL COMPETITIVE BIDDING)

SRM E-Tender No. T-1756 / MSETCL / CO / DCM / D&T / TKC-Lines RFX No. 6000000314

(Techno-Commercial Bid and Price Bid) from the eligible egistered bidders for the turnkey construction of following line under Vashi Zone

Sr. Vo.	Name of Lines	Estimated Cost in Rs. Lakhs
1.	M/C LILO on 220 KV Tarapur-Borivali & Boisar-Ghodbandar line for 400KV Kudus S/s (Twin 27KM M/C) under Vashi Zone	7264.21

website www.mahatransco.in / http://srmetender.

referred website only, so bidders are requested to check the The Bid documents are available on website from 14.09.2017

@ 18:00 Hrs for downloading

Chief Engineer (D,C&M) MSETCL

**ERNAKULAM JN** E-TENDER

 TENDER NOTICE No.21/CE/CN/ERS/2017 (OT) Dated 22.09.2017 2) TENDER NOTICE No.22/CE/CN/ERS/2017 (OT) Dated 22.09.2017 3) TENDER NOTICE No.23/CE/CN/ERS/2017 (OT) Dated 22.09.2017

Ernakulam Jn. - 682016 invites e-tender for the following works as pe Notice Inviting Tender (NIT) in our portal www.ireps.gov.in The Tenderers Contractors intending to apply for the tender needs to get enrolled in the portal www.ireps.gov.in and only online tenders will be accepted. The Cost of the nder form and the Earnest Money Deposit (EMD) should be made through online payment gateway available on the website by the way of multiple bank's net-banking

- of bridge nos. 7, 18, 65 and 74 opposite to the existing bridge between Trivandrur
- oubling of track between Kuruppanthara and Chingavanam Earth work in forming bank / cutting, extension of minor bridges, gabion walls, incidenta ermanant way works, protective works etc. from Ch: 59000 to 67000 betwee
- tension of platforms, extension of minor bridges, construction of Foot over bridge, platform shelters, construction of S & T Accommodations, service buildings for goods shed, protective works etc; between Ch: 58600 and 60000 as part of modification of Kottayam yard
- orming bank / cutting, constrcution of passenger platforms, extension of minor bridges, Light weight platform shelters, stations buildings, protective works etc from Ch: 50290 to 58600 between Ettumannur (excl) and Kottayam (excl)

5 of bridge nos. 161, 241, 307, 308, 319 and 322 including bridge approach road

Approximate Earnest Cost of Period of Closing/Opening

No.	Cash Value in ₹	Money Deposit ₹	Tender Form ₹	completion in Month(s)	Date @ 15.00 Hrs/15.30 Hrs
1	203123935	1165620	10,000/-	Eight	27.10.2017
2	240467595	1352340	10,000/-	Ten	27.10.2017
3	130832241	804170	10,000/-	Eight	27.10.2017
4	170470806	1002360	10,000/-	Ten	27.10.2017
5	326929994	1784650	10,000/-	Eleven	27.10.2017
For further details visit internet site www.ireps.gov.in or contact Office of the Chief Administrative Officer, Construction, Southern Railway, Ernakulam - 682016.					
Administrative Officer, Construction, Southern Railway, Ernakulam - 682016.  Chief Engineer (Construction), Ernakulam					

### NIT, if any, would be placed on the website www.aprdc.ap.gov.in only Sd/- Engineer-in-Chief(R&B) Admn.SH,PPP,CP, EAP8 Managing Director, A.P.R.D.C







Tender No. TRA-OFTCO-EST-TENDE-V1-17 (43406)				
1	NIT No :	02/2017-18		
2	Name of work	Operating and Maintenance of VOC Port Trust Truck parking along with Dormitory at Truck Parking Area opposite to Fisheries College, Bye-Pass Road, Tuticorin for Five years.		
3	Estimate Value	Rs 3 50 00 000/-		

19.10.2017 upto 15:00 Hrs.

Last date & Time of

Opening date and time

Online Technical Bid At 15:30 on 19.10.2017

For tender details, please visit Port's Website www.vocport.gov.in / www.tenderwizard.com /VOCPT TRAFFIC MANAGER



Monday lowered the minimum average monthly balance requirement in a savings account to ₹3,000 from ₹5,000 and revised downwards penalties for non-adherence. The revised requirement and charges will become applicable from October. The bank also decided to exempt pensioners, beneficiaries of social benefits and minors from the requirement. PTI

## disorders get patents

secured a patent each in India and Japan for a product corresponding to new chemical entities (NCEs) for treating disorders associated with neurodegenerative diseases. The granted claims valid till 2027 and 2032 respectively, include class of selective 5-HT compounds being developed as therapeutic agents, useful in treatment of cognitive impairment associated with



do not invest in land and construction), as it is easier to take over and manage existing or under-construction properties," he said.

"After strengthening our

As per the proposed plan, ng Indore, Ujjain, Bhopal Thekkady, Tiruppur, Kannur, Coimbatore, Gujarat and Chhattisgarh. The group plans to manage up to 70 rooms in each of these properties. "In the month of Novem-

ber, we will start operating a hotel in Bhopal with 40 rooms followed Thekkady, Kerala with 36 rooms during December. Gujarat and Chhattisgarh properties would commence operations next year. Currently, we are negotiating with a property owner in Chhattisgarh," he said. TGI Group expects 60% of revenue to come from South. 20% from Madhva Pradesh

# Tata Capital

ing in its wholly-owned

amount. "These companies will continue to run under the Tata Capital management, Thomas Cook on specific matters, till the closing date when the share sale will be consummated,"

Tata Capital Forex and TC Travel Services handle clients from within the Tata Group companies and

## and balance from the East. India's refining capacity expansion lags behind growth in fuel demand

Rising disposable income has helped boost refined fuel products' consumption

REUTERS

SINGAPORE India may export fewer fuels in the next four years as growth in the demand for oil products is rising faster than new refining to produce them is being added, an Essar Oil company executive said on Monday.

"Over the next three to four years, other than a few brownfield (refinery expansions), we really don't see any major expansions coming in," B. Anand, chief executive officer of Essar Oil told S&P Global Platts APPEC conference in Singapore.

### **Capacity constraint** India's rising disposable in-

come has helped boost its demand for refined fuels, including gasoline, jet fuel and liquid propane gas (LPG), but its capacity to keep up with this demand may be strained in the coming years.



With only about 3.50 lakh oil products such as gasoline barrels per day (bpd) of reand diesel so it can cope fining capacity being added with its domestic demand, through new greenfield prothe oil company chief execjects over the next four

years, India's dependence Essar runs an oil refinery on LPG imports may rise in Vadinar, the western Indian state of Gujarat, that while limiting its exports of

can process four lakh bpd of crude oil.

"The possibility is always there but its still early days, said Mr. Anand when asked if the company was considering expanding its refining capacity to help meet the in-India's fuel

### **Business consolidation** With Essar Oil's recent own-

ership change, Mr. Anand told Reuters the company was currently focused on consolidating its businesses. In August, Russian oil major Rosneft and its partners

– global trader Trafigura and Russian fund UCP - purchased a 98.26% stake in Essar Oil in a deal announced in October. India is a net importer of LPG, a fuel used in coking and heating, and a net exporter of other products such as gasoline, jet fuel and diesel.

MSETCL invites offers by SRM e-tendering in TWO bid system

Interested bidders may obtain further information available or Any further amendments will be published on the above

## SOUTHERN RAILWAY

(CONSTRUCTION ORGANISATION)

4) TENDER NOTICE No.24/CE/CN/ERS/2017 (OT) Dated 22.09.2017 5) TENDER NOTICE No.25/CE/CN/ERS/2017 (OT) Dated 22.09.2017 or and on behalf of The President of India, Chief Engineer, Construction

Name of the work

Chingavanam and Kottayam stations. Doubling of track between Kuruppanthara and Chingavanam - Proposed

Doubling of track between Kuruppanthara and Chingavanam - Earth work in

Doubling of track between Trivandrum - Kannivakumari - Proposed construction works opposite to the existing bridges, between Parassala and Nagarcoil stations

	ζ.	Deposit (	Form <	in Month(s)	Hrs/15.30 Hrs
1	203123935	1165620	10,000/-	Eight	27.10.2017
2	240467595	1352340	10,000/-	Ten	27.10.2017
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For further details visit internet site www.ireps.gov.in or contact Office of the Chief					
Administrative Officer, Construction, Southern Railway, Emakulam - 682016.					
Chief Engineer (Construction), Ernakulam Jn.					

Design, Construction and Commissioning of 50 MLD output capacity Conventional type Water Treatment Plant and allied works at Peroor. EMD ₹500000, Form Price: ₹16800, Last Date for submitting Tender: 08-11-2017

05:00 pm. Phone: 04812562745 Website: www.kwa.kerala.gov.in www.etenders.kerala.gov.in

**GOVERNMENT OF ANDHRA PRADESH** ROADS AND BUILDINGS DEPARTMENT

NIT No: 49/APRDC/PPP/HG Road/2017-18 Four Laning of Hyderabad - Guntur Road from Km.239.710 to 288.750

(Kondamodu - Perecherla Section) in the state of Andhra Pradesh under

Public Private Partnership (PPP) on DBFOT (Toll) Basis 1) The Roads & Building Department / A.P. Road Developmen Corporation invites applications from eligible applicants interested in design, engineering, construction, development, finance, operatio and maintenance of the Four laning of Hyderabad-Guntur Road fron Km. 239.710 to 288.750 (Kondamodu-Perecherla Section) in the state of Andhra Pradesh under Public Private Partnership (PPP) or DBFOT (Toll) basis for a pre-agreed concession period. 2) Last Date for receipt of RFQ from the bidders is 10.11.2017 at 1500 hrs. 3) Interested parties may see the full details of this NIT a www.aprdc.ap.gov.in 4) Amendments / Addenda / Corrigendum to this

DIPR 383PP/CL, Dt. 25/09/2017 V.O.CHIDAMBARANAR PORT TRUST TRAFFIC DEPARTMENT

**NOTICE INVITING TENDER (NIT)** VOCPT E-Tendering Website www.tenderwizard.com /VOCPT

		parking along with Dormitory at Truck Parking Area opposite to Fisheries College, Bye-Pass Road, Tuticorin for Five years.
3	Estimate Value	Rs.3,50,00,000/-
4	Earnest Money Deposit (EMD)	Rs.35,00,000/- (10% of the Estimate Value indicate in tender as mentioned in "Annexure - A") to be paid through RTGS / NEFT in favour of V.O.Chidambaranar Port Trust (Bank A/c details given in the document clause No.1.16 in Chapter-1)
5	Downloading of Tender from VOCPT online – e-tendering website	<b>26.09.2017</b> to <b>19.10.2017</b> (upto 15:00 Hrs.)
6	Pre-Bid Meeting	09.10.2017 @ 11:30 Hrs. at Mini Conference Hall, Administrative Office Building, V.O. Chidambaranar Port Trust,