

IN BRIEF



Lockheed moots speed up of defence purchase
VISAKHAPATNAM
American aerospace and defence major Lockheed Martin urged India to work on areas such as fast-tracking defence procurement procedures to attract firms in the sector. Phil Shaw, CEO, Lockheed Martin India, said the firm wanted to invest in India and include the country in its supply chain. Lockheed Martin has proposed to manufacture custom-built F-35 fighter jets in India. PTI

CBDT to boost efforts to meet ₹10 lakh cr. target
NEW DELHI
Faced with a daunting collection target of ₹10.05 lakh crore, the apex body for direct taxes CBDT has asked its field officers to step up efforts and put more focus on better performing zones. In the 2018-19 Budget, the government had raised the direct tax collection target, which includes personal income tax and corporate tax, to ₹10.05 lakh crore from ₹9.8 lakh crore budgeted initially. PTI

‘70% GST refunds stuck due to flawed filings’
NEW DELHI
As about 70% of GST refunds were stuck due to flawed information, the CBEC has asked exporters to amend details in the final returns of the subsequent month to enable the department to process the refund claims by March this year. Claims worth about ₹10,000 crore have been stuck due to discrepancies in the information furnished by exporters on GST Network in GSTR 1 or Table 6A or GSTR 3B and shipping bills filed. PTI

PNB: freeze on lending feared

Industry warns against halt on loans; asks Centre to address systemic risks

PRESS TRUST OF INDIA NEW DELHI
Lending to corporates should not be choked as a fallout of the ₹11,400-crore fraud at Punjab National Bank, especially at a time when credit growth is about to recover and the economy is set to grow at a higher pace, India Inc has cautioned.
The Indian industry had called for better control systems to check financial frauds and had also, earlier, suggested gradual reduction in government holding in public sector banks (PSBs).
“Government, regulators and industry must act fast to address systemic risks in the financial sector. The three key solutions for the banking sector are better management and operational effi-



Poor protection: PNB had a basic banker's indemnity policy against employee fraud of only up to ₹2 cr. •R.V. MOORTHY
ciencies, use of technology such as blockchain and big data analytics, and lowering government shareholding in public sector banks,” CII President Shobana Kamineni said in a statement.
Assocham cautioned

It was something the country could ill-afford at a time when credit growth was about to recover and the economy was set to grow at a higher pace, Assocham said.
Increased cover
Meanwhile, lenders are now planning to increase insurance cover against delinquencies by their employees to protect bottomlines.
“Frauds of such magnitude and scale... have forced us to consider substantially much higher risk cover than the basic banker's indemnity policy,” a top public sector bank official said.
PNB had bought a basic banker's indemnity policy covering employee fraud up to ₹2 crore, which would not cover even a fraction of the value of the recent fraud.

Lithium ion batteries charge up rural houses

Kaho India says its product provides power beyond the grid

TCA SHARAD RAGHAVAN NEW DELHI
The shift towards lithium ion batteries from the older technology of lead acid batteries has allowed firms like Kaho India Private Limited to help the Centre achieve its rural electrification target even in areas beyond the reach of the grid.
Kaho India Private Limited, started in 2012, seeks to provide last-mile energy access through compact solar modules to areas that are so far not connected to the grid. “For instance, in Chhattisgarh, there are various tribal regions with no electricity and the grid cannot reach there maybe for the next 10 years because even roads cannot be built there due to the high intensity of LWE (left wing extremism) activities,” Subhag Jain, CEO, Kaho India Private Limited, told *The Hindu*.
The device, developed by the company, can power three lights, one fan, one phone charger and has a socket to power a DC-power television. The firm provides all the related appliances as well, except for the TV.
The firm had initially developed a unit using lead acid battery but found that the short lifespan of these batteries rendered the entire product all but useless.
“We imported 10 units for our first try in 2012, and they got sold in no time,” said Mr. Jain said. “At that time, it was priced at ₹5,000. But everybody complained that these systems don't work.
“We were in a state of shock and excitement that a ₹5,000 product is selling like hot cakes in spite of the customer knowing that they don't work. Then, we stopped all commercial activity and got into an exten-



Lead kindly light: The government is buying Kaho India's units under the REC plan and the Saubhagya scheme. •R.V. MOORTHY

sive R&D programme to understand why they don't work, and what we need to do to get them to work reliably,” he added. “It took two years to identify that the problem was with the battery.” The problem, Mr. Jain explained, was that while the solar panel in the unit had a lifespan of 25 years, the lead acid batteries had a lifespan of only 2-3 years.
“And the battery is 40% of the cost of the product,” he said. “These people don't want to spend 40% of the cost every 2-3 years to replace the battery and that's why the perception came that they don't work.”
‘Search for options’
Subsequently, the firm began looking at other battery options and settled on lithium ion batteries.
“This solved a lot of problems for the customer as well as for a lot of government schemes as well,” he said. “In lead acid batteries, the typical calculation is that you have to put 8 VAh per peak watt of solar panel. In lithium ion, you need to do 4.8 VAh per peak watt. So, you have the size benefit. In a smaller package, we could put in more storage, so it also became cheaper for the government on a per-energy cost basis.”
However, the introduction of the more efficient battery technology was accompanied by a rise in the price of the product. This, though, was not much of a problem for the firm because it decided to sell its products to the government instead of to individual households.
“Now, it priced at ₹50,000 per unit,” Mr. Jain said. “But the government is buying them now under the REC plan and the Saubhagya scheme.”
Another benefit of using lithium ion batteries was that they were much lighter than lead acid batteries, a key issue when delivering these units to remote locations. Also, the charging time had reduced by half with the introduction.
“Lead acid battery is said to be charged at what is called a c/10 rate, that is, it has to be charged for 10 hours,” Mr. Jain said. “In lithium ion batteries, there are certain technologies where you can charge the battery in 10 minutes,” he added.

Bhushan bid: Liberty to move NCLT


PRESS TRUST OF INDIA NEW DELHI
Hit by the rejection of its bid to buy Bhushan Power and Steel, U.K.'s Liberty House plans to move NCLT this week to direct the resolution professional to consider its offer.
“We plan to file an application with National Company Law Tribunal either on Monday or Tuesday and ask it to direct the [resolution professional] and the [Committee of Creditors] to open our bid... We are hopeful that NCLT would clarify and our bid would be opened,” a Liberty House spokesperson said.
Saying Liberty House's bid was submitted before the bids for Bhushan were opened, the firm said nothing unfair had happened.

OVL drops plan to build Iran LNG facility


PRESS TRUST OF INDIA NEW DELHI
ONGC Videsh Ltd. has shelved plans to build a \$5 billion LNG export facility in Iran and has, instead, opted to only invest in developing a giant gas field in the Persian Gulf for which the revised cost is being worked out, an official said.
owing to differences over investments and price of gas.
The company has now agreed to do just the upstream field development part, leaving fuel marketing to Iran, the official said.
As had been agreed during the visit of Iranian President Hassan Rouhani earlier this month, a team of OVL officials will be visiting Tehran this week to discuss modalities of the upstream development.
“We had initially thought that the upstream field development would cost \$6.2 billion. But, this is not the final cost. We will be able to arrive at the final cost only after we at least appraise the discovery we had made about a decade back,” the official said.
‘Best offer’
OVL, the overseas arm of state-owned Oil and Natural Gas Corporation (ONGC), had, last year, made its ‘best’ offer to spend \$11 billion in developing the Farzad-B field in the Persian Gulf as well as in building the infrastructure to export the gas but Iran had dithered on awarding rights for the field to the Indian firm

JSW to buy Italy's Aferpi for ₹600 cr.

PRESS TRUST OF INDIA NEW DELHI
JSW Steel is close to acquiring Italy-based Aferpi, a steel firm, for ₹600 crore, a source in the know of the matter said. “The deal is almost finalised. Most probably, by the end of March or the beginning of April, it will be final,” the source said.
Aferpi makes speciality long products for railways, bars for auto industry parts and earth-moving vehicles among others and is the second-largest steel maker in Italy.
The plan, for JSW, is to cater to the automobile customers of Europe. HR coils would be sent from India and further finished products would be sold to the customers there.



Ministry of Human Resource Development
Government of India



UNNAT BHARAT ABHIYAN
Call to all Higher Educational Institutions to be part of UBA
Unnat Bharat Abhiyan connects Higher Educational Institutions to villages for transfer of knowledge to enrich rural India.

Eligibility

- Any recognised Higher Educational Institution (Centre & State) already involved in rural development activities
- Should have at least 500 students, excluding first and final year students
- Should have identified at least 5 villages in their vicinity.
- Should have at least 2 faculty members who are involved with development activities in rural areas

Selection

- On Challenge method
- Best 250 technical institutions and best 500 non-technical institutions will be selected for Phase I

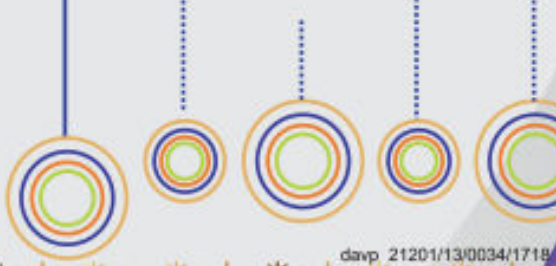
Application

- Apply only online at www.unnat.iitd.ac.in
- Portal open from 10 a.m. on 26th Feb 2018 till 5 p.m. on 15th March 2018
- Announcement of selected institutions on 20th March 2018

Operation

- Selected educational institutions to engage at Panchayat level in chosen villages
- Assess need, formulate/Identify/Customise solutions technological or otherwise
- Institutions to fund cost of field studies
- MHRD to assist in training and gap funding for technical solutions

For concept note & details on the Unnat Bharat Abhiyan see www.unnat.iitd.ac.in



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VACANCY
Join Hands with us to be a part of excellence in health care

ANDMAN & NICOBAR ISLANDS INSTITUTE OF MEDICAL SCIENCE (ANIIMS) is the pioneer and premier academic Institute of Andaman and Nicobar Islands and aims at establishing excellence in the field of medical education and research and health care delivery.

100 MBBS students enrolled every year with State-of-the-art facilities and qualified multidisciplinary faculty from all over India.

ANDMAN & NICOBAR ISLANDS MEDICAL EDUCATION & RESEARCH SOCIETY (ANIMERS) invites applications for post of DIRECTOR-PRINCIPAL, ANIIMS.

ELIGIBILITY	: As per Medical Council of India (MCI) norms. (i) Doctor of Medicine (MD) or Master of Surgery (MS) on recognized equivalent thereto
AGE LIMIT	: 65 Years
EXPERIENCE	: (i) Minimum 5 years experience as a Dean/Director of any recognized Medical Colleges or (ii) Minimum 10 years experience as a Professor/Associate Professor/Reader in Medical College/ Institution out of which atleast five years should be as professor in a department with administrative knowledge. Preferences shall be given to HoDs of deptt. of the Medical Colleges.
ENGAGEMENT PERIOD	: -03 Years extendable upto 05 Years.
INTERVIEW	: Interview will be held at New Delhi by Selection Committee and date will be communicated in advance by SMS/Post/Email. Selection will be made on the basis of performance in interview. Result will be communicated through email/SMS & displayed on official website of this institution.
REMUNERATION:	Consolidated Rs. 3,22,730/- with annual increment. Plus: Free furnished accommodation, chauffeur driven vehicle, annual trip to mainland, participation in two National conferences a year. The above Pack age is negotiable depending on the qualification & experience of the applicant.

Last date for receipt of application is :- 21 (Twenty one days) from the date of publishing of the Vacancy Notice.

GENERAL CONDITIONS

I. Incomplete application/wrong declaration will be summarily rejected.

II. Persons working in recognized/approved Private Medical Institutions fulfilling eligibility criteria may also apply.

III Serving officers in Central, State, Govt. funded autonomous bodies are eligible to apply; they would be treated on deputation if they so desire.

IV Retirees from Central & State Govt. etc are also eligible to apply however their pay shall be regulated taking into account the pension drawn by them as provided under Rules.

V. The Candidates have to attach the self-attested copies of all the relevant certificates/testimonials in support of date of birth, education qualifications, teaching experiences etc and two copy of recent self-attested passport size photographs.

VI The interview date, time and venue shall be communicated to the eligible candidates in advance. However ANIIMS reserves the right to change the centre, if needed.

VII ANIIMS also reserves the right to cancel the recruitment process at any state at its discretion and such decision will be binding on all concerned.

VIII Application may be submitted in the enclosed proforma, duly signed by the candidate to the principal Secretary (Health), Secretariat, Andman and Nicobar Administration, Port Blair PIN-744101.

APPLICATION FORM FOR THE POST OF DIRECTOR-PRINCIPAL IN A & N ISLANDS INSTITUTE OF MEDICAL SCIENCE, PORT BLAIR

1.	Name in Full "Block Letters"	
2.	Name of Father/Husband	
3.	Aadhaar Card No. (if registered)	
4.	a) Date of Birth (in figures) (in words) b) Age on 01.01.2018	
5.	Religion Nationality	
6.	Mailing Address	
7.	a) Email b) Mobile No.	
8.	Permanent Address	
9.	Sex (write 1 for Male, 2 for female, 3 for trans-gender)	
10.	Last pay including perks	

11. Essential Educational and Professional Qualifications (Attach Annexure if Necessary)

Name & Address of College	University	Duration	Degree	Subjects	Percentage of Marks

12. Details of Employment (In Chronological Order) (Attach Annexure if Necessary)

Name of the institution	Position(s) held	Period of Service	Institution Type
		From To	

13. Details of Research Publications (Attach Annexure if Necessary)

Name of Journals/Research Papers(Index in pub. MED)	Year of Publication	Title of Research Papers

14. Training

Institution	Period	Field of Training

15. Academic Attainments and Activities-----

16. Vision for (ANIIMS) (600-800 Words) (Is to be enclosed as annexure) i.ii. iii.iv. v vi. vii. viii.

I hereby declare that the statements made in this application are true, complete and correct to the best of my knowledge and belief.

I understand that in the event of any information being found false or incorrect at any stage, my candidate/appointment shall be liable to be cancellation/terminated summarily without notice or any compensation in lieu thereof.

I also affirm that no objection certificate from the present employer for applying this post has been applied for/taken.

Place: **Signature of Candidate:**
Date: