

MARKET WATCH		
	10-11-2017	% CHANGE
Sensex	33,315	0.19
US Dollar	65.16	-0.33
Gold	30,530	0.26
Brent oil	63.99	0.29

NIFTY 50		
	PRICE	CHANGE
Adani Ports	432.05	-1.35
Ambuja Cements	270.10	-0.90
Asian Paints	1178.60	-17.00
Aurobindo Pharma	740.10	-49.30
Axis Bank	544.80	-4.40
Bajaj Auto	3253.35	53.35
Bajaj Finance	1745.00	-8.00
Bharti Airtel	503.45	-0.80
Bosch	20457.05	-669.15
BPCL	512.10	-10.05
Cipla	609.30	-5.25
Coal India	284.35	1.10
Dr Reddys Lab	2347.85	-22.25
Eicher Motors	30551.65	-301.65
GAIL (India)	457.10	6.00
HCL Tech	867.05	-8.90
HDFC	1709.50	-16.35
HDFC Bank	1822.00	-5.85
Hero MotoCorp	3605.10	7.35
Hindalco	264.05	0.75
HPCL	416.85	-14.70
Hind Unilever	1290.65	37.75
Hindustan MFL	1225.10	-9.95
ICICI Bank	318.50	-7.20
IndusInd Bank	1660.30	-6.45
Bharti Infratel	426.75	-2.45
Infosys	962.05	7.55
Indian OilCorp	394.85	0.25
ITC	261.70	1.65
Kotak Bank	993.40	-11.95
L&T	1264.95	49.05
Lupin	833.30	2.85
M&M	1392.95	31.65
Mauriti Suzuki	8183.50	-21.30
NTPC	176.55	-1.50
ONGC	191.10	1.50
PowerGrid Corp	211.35	3.35
Reliance Ind	883.85	-16.65
State Bank	333.55	19.85
Sun Pharma	527.85	-6.05
Tata Motors	422.55	-17.60
Tata Steel	702.25	-1.15
TCS	2708.75	-27.65
Tech Mahindra	491.00	0.75
UltraTech Cement	4450.85	87.50
UPL	735.10	-9.45
Vedanta	323.85	0.10
Wipro	302.65	0.15
YES Bank	304.05	-0.60
Zee Entertainment	542.75	4.60

EXCHANGE RATES		
Indicative direct rates in rupees a unit except when at 4 p.m. on November 10		
CURRENCY	TT BUY	TT SELL
US Dollar	64.96	65.28
Euro	75.61	75.98
British Pound	85.49	85.92
Japanese Yen (100)	525.23	525.72
Chinese Yuan	9.78	9.83
Swiss Franc	65.32	65.64
Singapore Dollar	47.73	47.97
Canadian Dollar	51.25	51.52
Malaysian Ringgit	15.49	15.58
Source:Indian Bank		

BULLION RATES CHENNAI		
November 10 rates in rupees with previous rates in parentheses		
Retail Silver (1g)	42.70	(42.80)
22 ct gold (1g)	2,820	(2,813)

SBI’s insurer stake sale lifts net to ₹1,581.55 cr.

Stock surges 6.2% as lender’s NPA ratios decline sequentially

SPECIAL CORRESPONDENT MUMBAI

State Bank of India (SBI), the country’s largest lender, posted a standalone second-quarter net profit of ₹1,581.55 crore helped by the sale of a stake in its life insurance venture.

The bank, which booked a profit of ₹5,436.17 crore from selling a stake in SBI Life Insurance Co., also reported that fresh slippages declined sharply to ₹9,026 crore from ₹26,249 crore in the first quarter. As a result both gross and net non-performing asset (NPA) ratios shrank sequentially, with the gross NPA ratio easing by 14 basis points (bps) to 9.83% and net NPA narrowing by 54 bps to 5.43%.

‘Positive surprise’

SBI’s effort to improve its balance sheet quality cheered investors, with the shares climbing 6.2% to close at ₹333.20 on the BSE on Friday.

“Sharp fall in fresh slippages has positively surprised us, as we were projecting slippages of about ₹15,500 crore” for the second quarter, Reliance Securities wrote in a note to clients. “Further, the new management chose to strengthen the balance sheet over profitability by increasing provision coverage ratio.”

The numbers are not strictly comparable as SBI had merged five of its associate banks as well as Bhartiya Mahila Bank in April 2017.

Provisions for bad loans was ₹16,715 crore in the quarter as compared to ₹15,169 crore a year earlier. In the preceding quarter the bank had made a provision of ₹12,125 crore.

However, the provision coverage ratio improved to 65.1% , an increase of 431 bps



Improving health: The rate at which the slippage ratio has started to come down portends good times, says SBI’s Kumar.

from June 2017.

“We have enhanced our loss absorption capacity,” SBI Chairman Rajnish Kumar said during the post-earnings media briefing. “We have to move to the international accounting standard.”

“Yes, this quarter we had some cushion available from the stake sale of SBI Life,” he said. The insurance venture had held an initial public offering during the second quarter, helping SBI partly dilute its holding in the insurer.

‘Will emerge stronger’

“SBI is capable of handling NPAs,” Mr. Kumar said. “We will emerge stronger, just wait for two or three quarters. Retail franchise is giving us tremendous support.”

“The rate at which the slippage ratio has started to come down, hopefully we are in for good times,” he said. SBI’s slippage ratio narrowed to 1.85% in the quarter from 5.38% in the prior three months.

Net interest income grew by 2.58% year-on-year to ₹18,586 crore as overall credit offtake remained

muted. The lender expects loan growth to be about 5% for the current financial year. “We are not chasing credit growth, the emphasis is on the credit quality... on higher return on assets,” SBI’s Mr. Kumar said.

Between April and September, the lender’s staff strength declined by more than 10,000 – to 2,69,219, from 2,79,803 as 11,382 employees retired during the quarter and only 798 people joined the bank.

Bank of India net rises

Separately, Bank of India reported a 41% jump in net profit at ₹179 crore, as provision for NPAs declined.

NPA provisions at the state-run lender declined to ₹1,867 crore in the second quarter from ₹2,190 crore a year earlier and ₹2,156 crore in the preceding three-month period.

The bank’s gross NPA ratio has declined successively in the last four quarters and is now at 12.62% as compared to 13.45% in September 2016. The provision coverage ratio improved to 65.23%, from 55.23% a year earlier.

‘EAC has clear road map to create jobs’

PM’s economic advisory council also working on an economy tracking monitor

SPECIAL CORRESPONDENT NEW DELHI

The Prime Minister’s Economic Advisory Council said on Friday that it had spelt out a ‘clear road map’ for the government to ramp up job creation and infrastructure financing avenues while investing more resources in health, education and skill development.

While it did not reveal any details of the roadmap, the Council headed by NITI Aayog member Bibek Debroy said in a statement that it had also begun work on designing a new tracking monitor for the economy that would link economic growth indicators with social indicators, as well as improving the country’s National Accounts.

Taking the idea further, the Council also sought to set a similar tone for the Fifteenth Finance Commission



Bibek Debroy

which would recommend the formula for sharing taxes between the Centre and the States and the allocations that each State would receive, for the five-year period between 2020 and 2025.

“It formulated far reaching recommendations to guide the evolving framework for the Fifteenth Finance Commission, including the incentivisation of States

for achieving Health, Education and Social Inclusion outcomes,” the PMEAC said in the statement.

‘Evolving initiatives’

The Council also did not share any assessment of the present state of the economy, but said it ‘took stock of the economic and social analysis done by the theme groups and evolving initiatives’ led by its different members.

Key issues, strategies and recommended interventions in respect of these themes were discussed, the statement added.

“Innovative steps for unlocking growth, exports and employment potential were also deliberated upon – including through transformation of India’s gold market,” the Council said.

While it was set up in September and met on Fri-

day for only the second time since its inception, the Council said its “unique feature is turning out to be its ability to link economic growth with social aspects, with greater last mile connectivity.”

“Its value addition as an independent institutional mechanism for providing informed advice to the Prime Minister is increasingly being recognised, with focused time-bound recommendations to move from policy to practice, benefiting from consultation with a wide spectrum of experts and stakeholders,” the Council said.

The Council’s chairman stressed on the need for accord high priority to infrastructure financing and made a presentation on the issue with a focus on developing new mechanisms for a risk coverage umbrella, the statement said.

Cabinet gives nod for expo centre

SPECIAL CORRESPONDENT NEW DELHI

The Union Cabinet on Friday approved a proposal to develop an Exhibition-cum-Convention Centre (ECC) in the national capital at an estimated cost of ₹25,703 crore by 2025.

Once fully operational, the Exhibition-cum-Convention Centre at Dwarka is expected to bring New Delhi in the league of Shanghai, Hong Kong and Singapore in the area of exhibition market, an official statement said, adding that currently India lacked an integrated world class facility which can meet the requirements of global ECC operators.

The project is estimated to generate more than five lakh jobs.

Weak manufacturing drags down IIP growth to 3.8%

Contraction in consumer durables output adds to gloom

PRESS TRUST OF INDIA NEW DELHI

Industrial production grew at a slower pace of 3.8% in September, mainly due to subdued performance of the manufacturing sector, coupled with contraction in output of consumer durables. Factory output measured in terms of the Index of Industrial Production (IIP) rose 5% in September 2016 and 4.5% in August this year, data released by the Central Statistics Office (CSO) showed on Friday.

According to the data, IIP grew at a meagre 2.5% in April-September this fiscal compared to 5.8% in the first half of 2016-17.

In September, growth in



the manufacturing sector, which accounts for 77.63% of the index, slowed to 3.4%, from 5.8% a year earlier. During April-September, manufacturing grew at 1.9%, down from 6.1% in the same period last fiscal. Consumer durable goods output contracted by 4.8% in Septem-

ber as against a growth of 10.3% in the previous year. During the first half of this fiscal, the output of these goods declined by 1.5% as against a growth of 6.9% last year. Electricity generation growth slipped to 3.4% in September compared to 5.1% a year before. However, mining recorded a growth of 7.9% in the month under review as against a contraction of 1.2% a year ago. According to the use-based classification, growth rates in September 2017 came in at 6.6% for primary goods, 7.4% for capital goods, 1.9% for intermediate goods and 0.5% for infrastructure/construction goods compared to the previous year.

न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड
NUCLEAR POWER CORPORATION OF INDIA LIMITED
केगा स्थल, केगा - 581 400
Kaiga site, Kaiga - 581 400

NOTICE INVITING e-TENDER

Sl. No.	Description of Works	Estimated Value in ₹	Download Period From To
1	NPCIL/KGS/CTC/E&US(TS)/2017-18/ET/908	65,78,608/-	13.11.2017 To 20.11.2017

“Comprehensive maintenance of 32 Nos OTIS and 2 Nos Thyssen” ECE make Elevators at Kaiga Township/ KGS 162”

अन्य विवरण के लिए www.tenderwizard.com/DAE या www.npcil.nic.in पर विजिट करें। For further details visit above website.

केडीवुड विविदा काह, केगा स्थल Centralized Tender Cell, Kaiga Site

KERALA STATE ELECTRICITY BOARD LTD.
O/o the Executive Engineer, Electrical Division, KSEBL, Attingal, Thiruvananthapuram.695 101. Phone:- 944 600 8043

e-Tender No. : 04/2017-18/EE-ATLUS.11.2017.
Name of Work : Construction of 14.5 km LT line with Aerial Bunched Cable of size of 3x55x1x70x1x16 sq.mm on existing poles under Electrical Section, Varkkale including supply, testing and commissioning.
PAC:- Rs. 91,22,530/- **EMD :** Rs. 50,000/-
e-Tender No. : 05/2017-18/EE-ATLUS.11.2017.
Name of Work : Construction of 17 km HT line with Aerial Bunched Cable of size of 3x150x1x120 sq.mm on existing poles under Electrical Section, Varkkale including supply, testing and commissioning.
PAC:- Rs. 2,04,75,700/- **EMD :** Rs. 1,00,000/-
Last date for submission of tender documents: 25.11.2017, 5 p.m.
For details visit www.kseb.in and download tender documents from www.tenders.kerala.gov.in.
PR/MC/1094/Window/1937/2017. **Sd/- EXECUTIVE ENGINEER**

KMML
The Kerala Minerals & Metals Ltd.
(A Govt. of Kerala Undertaking)
(An ISO 9001, ISO 14001, OHSAS 18001 & SA 8000 Certified Company)
Sankarankulam, Chavara - 691 583, Kollam, Kerala, India
Phone : (0476) 266722 to 266733 (12 lines), 2651000
Fax : 91- 476- 2680101
E-mail : krmml@vsnl.net.in URL : www.kmml.com

Competitive Tenders are invited for following. For more details please visit the E-Tendering Portal <https://tenders.kerala.gov.in> or www.kmml.com

No	Tender Id	Items
1	2017_KMML_162516	For Fabrication and supply of Water Cooled Condenser E206A
2	2017_KMML_162486	For Fabrication and supply of Recycle Gas Cooler E-324/E-325

Our projects: Titanium, Dioxide, Titanium Teta Chloride, NaOH, Titanium, Titanium Spiger

For The Kerala Minerals And Metals Ltd HOD(Mts)

Chavara 10.11.2017

GOVERNMENT OF RAJASTHAN
OFFICE OF THE EXECUTIVE ENGINEER
WATER RESOURCES NORTH DIVISION
SRI GANGANAGAR- 335001
Ph: 0154-2445016

No. 4679-4690 Date: 25.10.2017

e-Procurement NIT No. 1/2017-18

On behalf of Governor of Rajasthan the Executive Engineer, Water Resources North Division Sri Ganganagar invites e-tenders from Qualified Bidders to submit proposal under Rajasthan Agricultural Competitiveness Project (RACP) system for the work of Rehabilitation & Modernization of Z.Oy. There are total one work, the cost of this work 193.77 Lac. The details of works available at www.waterresources.rajasthan.gov.in, sppp.rajasthan.gov.in and [www.eproc.rajasthan.gov.in](http://eproc.rajasthan.gov.in) and www.dipr.rajasthan.gov.in.

UBN No. is WRD 1718/WSOB01136

Executive Engineer,
Water Resources North Division
Sri Ganganagar

DIPRC/12759

HINDUSTAN PETROLEUM CORPORATION LIMITED
(A Government of India Enterprise)
VISAKHREFINERY, MAI KAPURAM, VISAKHAPATNAM- 530011 (A.P.)
Tel: 0891-2894302, 2894327, 2894326, Fax: 0891-2577837.

TENDER NOTICE (DOMESTIC)

e-offers are invited under 3 bid e-Tender system (EMD - by POST, Part I [Pre-qualification bid] - in eProc site, Part II [Unlicensed techno-commercial bid] - in eProc site, Part III [Priced bid] - in eProc site) from the competent and experienced bidders, for below given tenders at HPCL - Visakh Refinery:

TENDER NO. : 17000218-HD-46009. TITLE: MAJOR REPAIRS OF TK 120-T-201A. BID AMOUNT: INR 17,50,000/- Due date for submission of offers (Part I, II & III) in eProc site per NIT-I & for receipt of EMD by post as per NIT-II: 07.12.2017 @ 15.00 Hrs (IST).

Please visit our websites <http://www.hindustanpetroleum.com> or <https://etender.hpcl.co.in> for the detailed NIT & tenders. Bidders are required to submit their e-offers at <https://etender.hpcl.co.in> in only. All updates regarding Pre-bid meeting, revisions, clarifications, corrigenda, addenda, time extensions etc. to the tender will be hosted on HPCL website (www.hindustanpetroleum.com) only. Bidders should regularly visit this website to keep themselves updated.

GM- PROJECT MATERIALS, HPCL - VISAKH REFINERY

SOUTHERN RAILWAY
E-Tender Notice No.W.509/MFBW/1/17-18
Dated: 08.11.2017

Principal Chief Engineer, for and on behalf of President of Republic of India invites Online tenders for the following work as per tender notice given in our e-tender portal www.ireps.gov.in. The tenderer(s) / contractor(s) to apply for e-tender to works need to get enrolled in the e-tender portal www.ireps.gov.in and only online tender will be accepted.

Sl.No.	Description
1.	Flash Butt Welding of 60/52 kg rails into 10/20 Rail Panels in Flash Butt Welding Plant at Arakkonam with firm's own Mobile Flash Butt Welding Plant. (Two Bid System)
2.	Estimated Tender Value in (₹)
3.	Delivery Period in Months
4.	Earnest Money Deposit in (₹)
5.	Cost of Tender Document in (₹)
6.	Tender Closing Date and Time

Payment towards Cost of Tender Document and Earnest Money should be paid online through multiple banks' net banking and debit / credit cards. Any other mode of submission of Cost of Tender Form Document and Earnest Money will not be accepted.

The above tenders are uploaded in the website www.ireps.gov.in. Further details are available in the detailed tender notice on website <http://www.ireps.gov.in>.

Principal Chief Engineer

DIRECTORATE, MEDICAL & HEALTH SERVICES, (E.S.I. SCHEME)
LAXMINAGAR, AJMER ROAD, JAIPUR-302006
Tel/Fax 0141-2223572, www.health.rajasthan.gov.in/esi
E-Mail: esic-rj@esic.nic.in, dmhsesi@yahoo.co.in
Ref. No. F434/ESI/Store/LabEmp/2017/5540 Date: 1-11-17

Notice Inviting E-bids

E-bids in two separate Bids (Technical Bid & Financial Bid) are invited upto 1-30 p.m. on 11-12-2017 towards approved Drugs Testing Laboratories situated in India for the analysis of drugs, cotton, gauzes, bandages & other items for the period of two years from the date of award. Estimated cost of tender is Rs.5000000/- (Rs. Fifty Lacs only). Details may be seen in the Tender Document at our office or at the website of State Public Procurement Portal <http://sppp.raj.nic.in>, www.dipronline.org, <http://eproc.rajasthan.gov.in>, www.health.rajasthan.gov.in/esi and may be downloaded from there.

(Dr. M.P. Budania)
Director cum Ex-officio Deputy Secretary,
Medical & Health Services
ESI Scheme, Rajasthan Jaipur

COCHIN SPECIAL ECONOMIC ZONE AUTHORITY (CSEZA)
GOVERNMENT OF INDIA
KAKKANAD, COCHIN - 37. Tel No.91-484-2413544

TENDER NOTICE

WAPCOS Limited invites the following tenders on behalf of Cochin Special Economic Zone Authority, Kakkanad, Cochin. For details visit www.eprocure.gov.in, www.csezaauthority.in and www.wapcos.gov.in.

Sl. No.	Name of work	Document download start	Last Date of Submission
1	Repair/Maintenance works of Roads inside CSEZ Premises	11.11.2017	04.12.2017 15:00 Hrs
2	Repair/ Maintenance Works of 3 Standard Design Factory Buildings (SDFs) of CSEZ	11.11.2017	05.12.2017 15:00 Hrs
3	Addition and Alteration works for Customs Office in CSEZ Admin Building	11.11.2017	06.12.2017 15:00 Hrs
4	Addition and Alteration Works of Entrance Lobby of CSEZ Admin Building	08.11.2017	22-11-2017 15:00 Hrs
5	Supply and Installation of X-RAY Baggage Scanner in CSEZ	07.11.2017	17-11-2017 15:00 Hrs
6	Design, Engineering, Supply, Installation, Testing & Commissioning of 1.5 MLD Capacity RO/RMS on turnkey basis and O&M for 60 months in CSEZ	14.11.2017	07.12.2017 15:00 Hrs

Addendum/Corrigendum and updates if any shall be published only in websites

PUNE MUNICIPAL CORPORATION

Water Supply Project

Tender Notice No. : Dated 10-11-2017

TENDER NOTICE

The Commissioner, Pune Municipal Corporation invites e-tenders Under Percentage rate "B-1" form for e-Tender system from the eligible and reputed Contractors registered in appropriate class with Government / Semi Government organization having experience of executing similar kind of works. The details of the e-tender are available on website www.pmtenders.abcpocure.com and www.punecorporation.org . The details of tendered works are as below-

Sr. No.	Tender No.	Name of Scheme	Estimated Cost. INR	Security deposit INR	E.M.D. INR	Period of completion	Cost of Blank Tender form INR
1	1-2017	*Study, Survey, Investigation, Assessment, Design validation and Revamping of entire Water Supply System for Pune city including Water Audit, NRW reduction, SCADA, Bill reading and generation, Operation and Maintenance of the system from Pure water Sump of WTP to the Consumer end"- Package-I"	2,951,658,866/-	147,582,943/-	29,516,589/-	60 Months including Monsoon + 120 months O & M	52,679/-
2	2-2017	*Study, Survey, Investigation, Assessment, Design validation and Revamping of entire Water Supply System for Pune city including Water Audit, NRW reduction, SCADA, Bill reading and generation, Operation and Maintenance of the system from Pure water Sump of WTP to the Consumer end"- Package-II"	3,194,297,828/-	159,714,891/-	31,942,978/-	60 Months including Monsoon + 120 months O & M	52,679/-
3	3-2017	*Study, Survey, Investigation, Assessment, Design validation and Revamping of entire Water Supply System for Pune city including Water Audit, NRW reduction, SCADA, Bill reading and generation, Operation and Maintenance of the system from Pure water Sump of WTP to the Consumer end"- Package-III"	5,429,203,225/-	271,460,161/-	54,292,032/-	60 Months including Monsoon + 120 months O & M	52,679/-
4	4-2017	*Study, Survey, Investigation, Assessment, Design validation and Revamping of entire Water Supply System for Pune city including Water Audit, NRW reduction, SCADA, Bill reading and generation, Operation and Maintenance of the system from Pure water Sump of WTP to the Consumer end"- Package-IV"	4,185,373,420/-	209,268,671/-	41,853,734/-	60 Months including Monsoon + 120 months O & M	52,679/-
5	5-2017	*Study, Survey, Investigation, Assessment, Design validation and Revamping of entire Water Supply System for Pune city including Water Audit, NRW reduction, SCADA, Bill reading and generation, Operation and Maintenance of the system from Pure water Sump of WTP to the Consumer end"- Package-V"	4,691,334,679/-	234,566,734/-	46,913,347/-	60 Months including Monsoon + 120 months O & M	52,679/-
6	6-2017	*Study, Survey, Design validation and Revamping of entire Water Supply Transmission System along with necessary Instrumentation."- Package-VI"	2,619,271,679/-	130,963,584/-	26,192,717/-	36 Months including Monsoon	52,679/-