### THE HINDU CHENNAR WEDNESDAY, JULY 26, 2017

PRICE CHANGE

#### MARKET WATCH

	25-07-2017	% CHANGE
Sensex	32,228	-0.05
US Dollar	64.38	-0.06
Gold	29,400	0.30
Brent oil	49.96	2.71

### NIFTY 50

		CHANGE
ACC		
Adani Ports		
Ambuja Cements		
Asian Paints		
Aurobindo Pharma		
Axis Bank		
Bajaj Auto		20.95
Bank of Baroda	165.00	0.80
Bharti Airtel		
Bosch	24246.85	205.15
BPCL		
Cipla		
Coal India		-3.25
Dr Reddys Lab		-4.30
Eicher Motors	28407.45	-436.30
GAIL (India)		
HCL Tech	895.05	-12.35
HDFC	1632.05	-0.20
HDFC Bank	1739.65	4.55
Hero MotoCorp		16.75
Hindalco	220.20	5.80
Hind Unilever	1149.60	-9.75
Indiabulls HFL		
CICI Bank	304.15	1.10
ndusInd Bank	1542.50	-12.00
Bharti Infratel	415.65	6.75
Infosys	993.85	3.30
ndian OilCorp	374.80	-3.35
тс	291.40	-1.85
Kotak Bank		
L&T		
Lupin	1120.45	-21.05
и&м		
Maurti Suzuki	7504.85	-49.70
NTPC		
ONGC		
PowerGrid Corp		
Reliance Ind		
State Bank	296.10	1.55
Sun Pharma	565.90	-4.90
Tata Motors	456.10	-7.90
Tata Motors DVR		
Tata Power		
Tata Steel		
TCS		
Tech Mahindra		
UltraTech Cement.		
Vedanta		
Wipro		
YES Bank.		
YES Bank. Zee Entertainment		

Indicative direct rates in rupees a unit except yen at 4 p.m. on July 25						
CURRENCY	TT BUY	TT SELL				
US Dollar	64.18					
Euro	74.81	75.19				
British Pound						
Japanese Yen (100)	57.59					
Chinese Yuan	9.51					
Swiss Franc	67.69	68.04				
Singapore Dollar						
Canadian Dollar						
Malaysian Ringitt	14.99					

#### BULLION RATES CHENNA July 25 rates in rupees with previous Retail Silver (1g) 40.70.....(41.00)

22 ct gold (1 g) 2.721 (2.728)

## + Vedanta profit doubles on higher zinc prices

Short supply spurred earnings: CEO

SPECIAL CORRESPONDENT MUMBAI Billionaire Anil Agarwal-led

# Bharti net slumps 75% amid 'disruptive pricing' by Jio

## Revenue from mobile services declines 14.1% to ₹12,914.7 cr. in April-June quarter

SPECIAL CORRESPONDENT NEW DELHI Bharti Airtel on Tuesday reported a 75% slump in firstquarter net profit to ₹367 crore as the telecom market remained "turbulent due to disruptive pricing" by latest entrant Reliance Jio.

India's largest mobilephone operator, which had registered a net income of ₹1,462 crore in April-June 2016 quarter, posted a 14% decline in consolidated revenue to ₹21,958 crore from ₹25,546 crore in the yearearlier period. Revenue growth was also impacted by a currency devaluation in

Nigeria. "The pricing disruption in the Indian telecom market caused by the entry of a new operator continued with industry revenues declining over 15% year on year, creat-



Stressful times: Industry revenues fell over 15%, creating further stress on profitability, says MD India Vittal. • REUTERS

ing further stress on sector profitability, cash flows and leverage," Gopal Vittal, MD and CEO (India & South Asia), said in a statement.

India revenue for the three months ended June 30 fell 10% to ₹17,244 crore primarily due to a 14.1% drop in mobile services business. Revenue from mobile services decreased to ₹12,914.7 crore from ₹15,042 crore a year earlier. The number of mobile customers in India grew almost 10% to 280.6

## Paytm Mall delists six logistics partners

### 'Deliveries to 9,000 pincodes stopped'

#### SPECIAL CORRESPONDENT NEW DELHI

as not assured.

Sellers delisted

their performance and Paytm Mall, owned by buyer feedback. "Based on Paytm Ecommerce Pvt. this audit, the company has Ltd., has delisted 50% of its delisted 6 out of 14 logistics logistics partners, stopping partners and 30 courier agdeliveries to more than gregation centres, as they 9,000 pincodes where guarwere unable to offer a conanteed assistance for return sistently superior consumer experience," it added. or replacement of goods The move will limit delivpurchased on the platform

eries from the platform to 17,000 pincodes from 26,000 earlier. "We believe Paytm Mall had recently delworking with fewer retailers isted as many as 85,000 and pincodes that leads to a sellers to ensure quality superior customer expericontrol. The company ence is more important than routinely evaluates existing rapid expansion," said Amit logistics partners and ag-Sinha, COO, Paytm Mall.

Centre plans ₹7 lakh crore for highways

#### SPECIAL CORRESPONDENT NEW DELHI

The Centre will invest about ₹7 lakh crore in developing national highways in the next five years, the Road Transport and Highways Ministry said in a statement.

The Ministry said it had "estimated a fund requirement of about ₹6.92 lakh crore for the development of National Highways in the country during the next five years," said the statement issued on Tuesday. It added that funds would be sourced through gross budgetary support, central road fund and toll remittances, among others.

## Hero Moto profit rises 3.5%

Two-wheeler major records highest-ever quarterly sales

#### SPECIAL CORRESPONDENT NEW DELHI

Hero MotoCorp, country's largest two-wheeler maker, posted 3.5% increase in profit after tax to ₹914 crore for the quarter ended June 30, driven by the highest ever quarterly sales.

The company had registered profit after tax of ₹883.09 crore in the corresponding quarter of the last fiscal.

Total income rose 7.5% to ₹8,744.61 crore, from ₹8,131.03 crore in the yearearlier period.

'Sentiment improves' Delhi The New headquartered firm registered the highest-ever quarterly sales volumes at 18.54 lakh units, increasing 6.2% from 17.45 lakh units in the corresponding quarter of the previous fiscal.

"The new financial year promises to be an exciting one for the industry," Pawan Munjal, chairman, man-



Running smooth: Customer-engagement initiatives in many Latin American markets had yielded results, says Mr. Munjal.

aging director and chief executive officer, Hero Moto-Corp said in a statement. "In the first three months of this fiscal, we further consolidated our domestic motorcycle market share by clocking all-time high sales in the quarter," he added.

He said that the growth in the domestic market was aided by an improvement in overall market sentiment.

products planned for launch over the next few quarters ... we remain committed to consolidating our domestic leadership and expanding our global footprint into new markets," he added.

markets reporting encouraging growth in the quarter. several new

Mr. Munjal said the company's brand-building and customer-engagement initiatives had resulted in many Latin American and Asian

"With

Axis Bank net falls 16%, net NPAs rise

Lender dismisses speculation on Shikha Sharma joining Tata group



million. "The churn has in-

creased to 3.8% for the

quarter ended June 30" from

3.6% in the corresponding

quarter last year on account

of competitive pressures, the

company said. It pointed out

that bundled offers with un-

limited voice resulted in

minutes traffic growth of

34%. Consequently, voice

realisation per minute dropped by 11.51 paise to

Mobile data usage per cus-

tomer in India surged 188.8%

to 2,611 MBs. However, data

ARPU fell 22.7% to ₹156 from

₹202. Net interest costs rose

to ₹1,789 crore largely due to

increased spectrum related

interest costs. Forex and de-

rivative loss was ₹39 crore

compared to loss of ₹309

crore a year earlier.

21.98 paise.

Data usage surges

MUMBAI Private sector lender Axis Bank reported a 16% decline in net profit to ₹1,306 crore for the quarter ended June 30, as provisioning for nonperforming assets stayed elevated though fresh slippages declined.

'Higher provisioning' This is because the bank has made higher standard asset provisioning of 1% - as compared with 0.4% in the yearearlier period - for sectors like power, iron and steel, infrastructure and construction, and telecom, as advised by the banking regulator. The additional provision in these sectors was ₹184 crore,



#### Jairam Sridharan

SI.

No

2

Vehicle

said Jairam Sridharan, chief financial officer, Axis Bank in the post earnings media interaction.

Gross slippages of the bank in the period were ₹3,519 crore as compared with ₹3,638 crore in the same period of the previous year and ₹4,811 crore in the

Category of Vehicles

immediately previous quarter. Gross NPA of the bank remained stable at 5.03% sequentially while net NPA rose to 2.3% from 2.11% in the Jan-March period. "Gross NPAs are near

peak... on the net NPA side

you may see a little bit

The banking regulator

had asked banks to make

50% provision for the ac-

counts that are secured and

100% for unsecured ac-

counts that are referred for

bankruptcy proceedings. Axis Bank has said it had

₹5,000 crore exposure on

these accounts while 80% of

its lending is secured. The

bank has already made

₹2,500 crore provisioning

more," Mr. Sridharan said.

under reviewwhile net interest margin stood at 3.63% as compared with 3.79%. The lender has also rub

The bank's net interest in-

come grew by 2% on year to

₹4,616 crore in the quarter

for these accounts.

bished rumours on media reports that its MD & CEO Shikha Sharma was joining the Tata Group to lead the firm's financial services vertical. "Your assertions are untrue and unfounded," a bank statement said. "There is a laid down process that the board undertakes at regular intervals, but to conclude that there is going to be a change of leadership is entirely premature and speculative.

Rate of fee for single

journey for the

commercial vehicles

registered within the

district of fee plaza

(in Rupees)

(6) 30

## WESTERN RAILWAY

CORRIGENDUM To Tender No. S&T/C/RTM/53/2017-18 dated 29.06.2017. The following Corrigendum in connection with above tender is as under: Sr. 1. Existing TD: Due to add on new policy in existing TO: Sg. 32/0/CVol(VI), dt. 19.07.2017, Modified TD: Tender document has been modified and uploaded on website. Note: Tender documents has been modified and Tender documents has been modified and uploaded. For the above tender notice ore details please visit Western Railw

GOVERNMENT OF INDIA NATIONAL HIGHWAYS AUTHORITY OF INDIA (Ministry of Road Transport & Highways) PIU - KARAIKUDI

Office: No.1, 2nd Floor, Subramaniapuram 3rd Street, Karaikudi – 630002 Telefax: 04565 – 230707 PUBLIC NOTICE

The Central Government, in Ministry of Road Transport & Highways vide the S.O. No.1807(E) published ir G.O.I. No.1600 dated 07.06.2017 is authorized the NHAI to collect the user fee from the road users from Km.77/200 to Km.154/929 (Total Length 77.729 Kms) in Thirumayam - Manamadurai section of NH 226 at the Toll Plaza located at Shenbagampettai Village at Km.92/957 under the powers conferred by Sec 7 of NH Act 1956 (Act 48/1956) read with the NH fee (Determination of Rates and Collection) Rules 2008 and levy the fees at he rates specified in Column 3, 4, 5 & 6 of the following table on the type of vehicles specified in Col. 2. The use

TABLE

Rate of fee

for vehicle

N. RAVI KUMAR HYDERABAD Insurance companies can

## and other saving schemes of

accruals to fund: IRDA

Senior Citizen Welfare Fund to benefit

Transfer unclaimed

the Centre, PPF and EPF. It brought in unclaimed

## gregation centres to review

Vedanta Limited's first quarter net profit doubled to ₹1,525 crore on the back of a 27% growth in revenue to ₹18,203 crore aided by higher zinc volume and prices.

Vedanta's earnings before interest, tax, depreciation and amortisation in the quarter grew 40% to ₹4,865 crore on a robust margin of 36%.

"Our zinc and oil & gas businesses have delivered a strong quarter," said Tom Albanese, chief executive officer, Vedanta Ltd.

have "Zinc prices strengthened... on continued global supply deficits. Our continued ramp up in the aluminium business has helped us exit the quarter on a strong production run rate of 1.4 mtpa," he said.

"We are realising the true



Aluminium business ramping up has helped, says CEO Tom Albanese.

benefits of Vedanta's diversified portfolio," Mr. Albanese added. The firm had cash and liquid investments of ₹48,318 crore, said a company statement, adding that Vedanta had "un-drawn committed facilities of \$1.1

billion as on June 30." Vedanta's gross debt stood at ₹67,342 crore and net debt was at ₹19, 024 crore. The company's shares rose 3.7% to close at ₹274.4 on the BSE.

no longer retain unclaimed amounts of policyholders if those accruals are more than 10 years old. Such sums need to be, instead, transferred to the Senior Citizens' Welfare Fund (SCWF) of the Centre.

"All insurers having unclaimed amounts of policyholders for a period of more than 10 years as on September 30, 2017 need to transfer the same to the SCWF on or before March 1, 2018," insurance regulator IRDAI said.

The direction from the Insurance Regulatory and Development Authority of India has come in the backdrop of the amendment made in April to the Senior Citizens, Welfare Fund Rules. The amendment expanded the purview beyond the unclaimed amounts in small savings

He pointed out that 'an

astounding' two-thirds of

companies in the survey said

they had absolutely no prob-

lem if employees travelling

on work want to combine

cluding cooperative banks and RRBs: dividend accounts, deposits and debentures of companies coming under the Companies Act; insurance companies and Coal Mines PF. Minister of State for Fin-

amount lying with banks, in-

ance Santosh Kumar Gangwar had informed the Lok Sabha that unclaimed deposits as on March 31, 2016, with insurers (life and nonlife) totalled ₹11,725.45 crore, rising sharply from the ₹7,227.23 crore in the previous year.

Details as to how much of the unclaimed amounts was more than ten years were not immediately available. Unclaimed amounts include sum payable as death claim. maturity claim, survival benefit, premium due for refund and indemnity claims.

## Play while you work, is the new mantra

More employers now allow extension of business trips for leisure

#### YUTHIKA BHARGAVA NEW DELHI

An increasing number of professionals in India are now extending their business trips for leisure, blurring the lines between corporate and leisure travel.

According to a survey by FCM Travel Solutions, 29% of the respondents who took 1-3 business trips extended at least one trip for personal travel, while the number stood at at least four such trips for half of the respondents taking 4-10 work trips a year.

"Bleisure (business and leisure) is a trend that we have been noticing for some time," said Rakshit Desai, managing director, FCM Travel Solutions, the Indian subsidiary of FCTG, Australia.

"Historically, business travel has been highly structured and regimented. It was

CM ΥK



'Off' shore: All top executives who took the survey have made at least 11 business trips in the past year. • GETTY IMAGES/ISTOCK

also policy driven. Leisure and aspirations by modifying travel, particularly internapolicies, Dr. Desai added. tional travel, has been niche 'Astounding statistics'

with very low penetration. But through the survey, we have found that some of these lines between corporate and leisure travel are increasingly blurring," Dr. Desai said.

leisure with it, taking a day The employers are also responding positively to chanoff before or after the start of ging employee behaviour the trip.

"If we [had] looked at this picture three or five years ago, it would [have looked] very different. There has been a significant change in the behaviour of corporate travellers as well as corporates that ask them to travel on their behalf," he added.

In the survey, 65.5% respondents said they were allowed by their company to combine personal travel booking with a business trip. Only 27.6% said their company did not allow them to combine personal travel with a business trip.

A majority, 75%, agreed that the ability to combine personal travel with business trip is a perk in the job.

More than 800 corporates in the country participated in the survey, FCM Travel said, adding that all CXOs who took survey have taken at least 11 business trips in the past 12 months.

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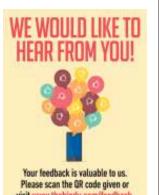
Divisional Railway Manager (Engg)/ Raipur acting for and on behalf of President of India invites E-Tenders for execution of below mentioned

Sr.No.(1)/Tender Notice No:- E-R-1 60-17-18, Date : 20.07.2017 Name of work : Replacement of existing FOB spans with two legged trestle between running track with new single through span at Mandhar Dismantling of existing old FOB at Raipur station in Bilaspur-Durg section. Tender Value: ₹ 70.99.577/ EMD : ₹ 1,42,000/-, Cost of tender Document : ₹ 5,000/-, Completion

period: 12 months Sr.No.(2)/Tender Notice No:- E-R-T 61-17-18, Date : 20.07.2017 Name of work : Execution of zona work for water supply, colour washing, whitewashing and jungle cleaning under the jurisdiction of ADEN/Bhatapara for the period ending 30.06.2018 of Raipur division Tender Value: ₹ 65,83,730/-, EMD : ₹1,31,680/-, Cost of Tender Document : ₹ 5,000/-, Completion

period: 30.06.2018 Bidders will be able to submit their original/revised bids upto 11.00 hours on 31.08.2017 only. Manual offers are not allowed against these tenders and any such manual offers received shal be rejected. Details are available o our website: www.ireps.gov.in.

Sr. Divisional Engineer (Line), For Divl. Railway Manager (Engg), R/Engg/PM/72 S.E.C.Railway, Raipur Clean India Drive



visit www.th

You may also call us at Toll Free 1800 3000 1878 or write to us at cu



monthly pass vehicles for for return valid for 50 one way trip in trip a dav iournevs in a (in Rupees) (in Rupees) month (in Rupees (2) (3) (4) (5)Car, Jeep, Van or Light Moto 60 1940

fee shall be collected at the above said toll plaza on or after 08:00Hrs of 26.07.2017

fee for

•	Goods Vehicle or Mini Bus	95	140	3135	45
	Bus and Truck (Two Axles)	195	295	6570	100
	Three Axles commercial vehicles	215	325	7170	110
•	Heavy Construction Machinery, or Earth Moving Equipment or Multi Axle Vehicle (Four to Six Axles)	310	465	10305	155
	Oversized Vehicles (Seven or more axles)	375	565	12545	190

. The rate of monthly pass for local non-commercial traffic shall be Rs.245.00 (Rupees Two Hundred Forty Five Only) for the year 2017-18.

2. The fee rate mentioned in Col. 6 is for single trip and is applicable for commercial vehicles (excluding vehicle The fee rate mentioned in Concern and the District where the receptation of the project of the project of the project Director, Monthly Pass if required can be obtained from the Administrative Office at Toll Plaza. Deputy General Manager (Tech) & Project Director, NHAI, PIU- Karaikudi

Rate of fee for

vehicles for

NOT JUST ROADS, BUILDING A NATION

### **Financial Assistance under the Scheme** of Setting Up/Upgradation of Food **Testing Laboratories**

Ministry of Food processing Industries (MoFPI) is implementing the scheme of Setting Up / Upgradation of Food Testing Laboratories with the objective of having a network of Food Testing and Analytical Laboratories so as to support the Food Safety regulatory activities and help the food processing industry in regard to quality control measures.

Interested and eligible organizations / institutions (including those in the private sector) may submit their applications to MoFPI as per the guidelines.

### S.K. Verma

**Deputy Secretary** Ministry of Food Processing Industries Room No. 102, Panchsheel Bhavan August Kranti Marg, New Delhi - 110049 Phone: 011-26406567 Email: skverma1406@gmail.com

Preference will be given to those projects located in towns / cities lacking Food Testing Lab Infrastructure.

Revised guidelines for the Scheme of Setting up / Upgradation of Food Testing Laboratories (with effect from 01-01-2017) are available at www. mofpi.nic.in

### davp 16101/11/0010/1718

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