

IN BRIEF



Exporters can claim GST refund with new facility

NEW DELHI
GST Network on Sunday said it had introduced a utility Table 6A in Form GSTR1 for exporters to claim refunds. An exporter can claim refund of Integrated GST (IGST) paid at the time of export by filing in the details of shipping bill and tax paid GST invoice in Form GSTR1 in the relevant month. "Table 6A of Form GSTR1 has been introduced on GST portal," GSTN said. PTI

Intellect unveils digital core banking solution

MUMBAI
Intellect Design Arena Ltd., a digital technology product provider across banking and insurance sectors, introduced end-to-end digital core banking solution IDC 171 to enable banks and insurance firms to serve customers better in digital era. It has been specially designed for "Truly Digital" banking and carries unique differentiators, including deployment of BOTs. PTI

Traders' body official nominated to GST panel

NEW DELHI
Traders body CAIT on Sunday said its secretary general Praveen Khandelwal had been nominated to be a part of the government's GST panel. The group will discuss possible changes in GST law and its rules and will submit its recommendations to Law Review Committee by November 30, the statement said. The first meeting of the group has been convened on November 8. PTI

'Note ban: firms put, drew ₹17,000 cr'

2.24 lakh firms struck off for being inactive for two years; SFIO gets more powers to tackle crime angle

SPECIAL CORRESPONDENT NEW DELHI

More than ₹17,000 crore was deposited and withdrawn post-demonetisation, by 35,000 companies, the government said on Sunday.

It further said about 2.24 lakh companies had been struck-off till date from the Registrar of Companies for remaining inactive for a period of two years or more.

The Corporate Affairs Ministry said in a statement that to address the criminal angle, the Director, Additional Director or Assistant Director of the Serious Fraud Investigation Office (SFIO) had been authorised to arrest any person believed to be guilty of any fraud punishable under the Companies Act.

Besides, it said, steps were under way to set up the National Financial Reporting Authority (NFRA), an inde-



Discrepancies noted: Details on firms with dubious cash deals will be shared with enforcement authorities, the Centre said.

pendent body that would test-check financial statements, prescribe accounting standards and take disciplinary action against errant professionals.

In addition, a separate initiative is also under way to

develop a state-of-the-art software application to put in place an 'Early Warning System' - to be housed in SFIO - to strengthen the regulatory mechanism, it added. Following the striking-off of defaulting companies,

restrictions had been imposed on the operation of their bank accounts.

Information received from 56 banks showed in respect of 35,000 companies, involving 58,000 accounts, more than ₹17,000 crore was deposited and withdrawn post-demonetisation, according to the statement.

"In one case, a company which had a negative opening balance on November 8, 2016, deposited and withdrew ₹2,484 crore post-demonetisation."

Curbs on property

Besides the restrictions on bank accounts, action had also been taken to restrict sale and transfer of moveable and immovable properties of struck-off companies until they were restored. States were advised to take necessary action in this regard by disallowing registra-

tion of such transactions, it said. Stating a company was found to have had as many as 2,134 accounts, the Ministry said information about such companies had been shared with enforcement authorities for further action.

Action on directors

Separately, action had been taken to disqualify directors on boards of companies that failed to file financial statements and/or annual returns for a continuous period of three financial years between 2013-14 and 2015-16. About 3.09 lakh directors were affected by the action.

To check the problem of dummy directors, action was being taken to see DIN (director identification number) with PAN and Aadhaar at the stage of DIN application through biometric matching. It may be extended to legacy data in due course.

AI seeks \$535 mn loan to buy 3 Boeing planes

PRESS TRUST OF INDIA NEW DELHI

Air India (AI) is looking to raise loans worth \$535 million to finance acquisition of three Boeing planes, including two aircraft that will be used for ferrying VVIPs, a senior airline official said.

However, the disinvestment-bound carrier has reduced the required loan amount by about \$20 million in less than three weeks after floating a tender where it had sought loan of up to \$555 million for buying the three aircraft.

The delivery of three B777-300 ER planes is scheduled to be completed

in February next year, with two expected to be bought in January.

Issuing a revised tender, the airline solicited interest from lenders for loan worth up to \$535 million, for which two separate term sheets would be inked.

AI is in advanced discussions with public sector lender SBI for sale of at least two residential properties that could net almost \$50 crore, airline and banking sources said. While the government moves ahead with the process for strategic stake sale, the airline continues to work on a strategy to divest non-core assets.

PSU banks may get ₹70,000 cr. via recap bonds in four months

Funding is part of Centre's ₹2.11 lakh cr. recapitalisation plan

PRESS TRUST OF INDIA NEW DELHI

The Finance Ministry may infuse about ₹70,000 crore through recapitalisation bonds in the NPA-hit public sector banks (PSBs) in the next four months, sources said.

Last month, Finance Minister Arun Jaitley had announced a ₹2.11 lakh crore two-year road map for strengthening public sector banks. The plan included recapitalisation bonds of ₹1.35 lakh crore.

Currently, the govern-

ment is finalising the structure of bonds and decision in this regard could be made by the end of this month.

The Minister had said that there were multiple options before the government for recapitalisation bonds and the best ones would be explored.

Once the structure is in the place, the Centre will front-load bond issuance and preliminary assessment indicates that it could be between ₹70,000 and ₹80,000 crore, sources said. However, nothing has been

finalised yet, they said, adding the Ministry would get better picture of requirements of various banks after the second quarter results.

Rising NPAs

Non-performing assets (NPAs) of public sector banks alone have increased from ₹2.75 lakh crore as on March 2015 to ₹7.33 lakh crore as on June 2017.

Besides the bonds, the Minister announced banks would get about ₹18,000 crore under Indradhanush plan over the next two years.

ClearTax's e-KYC to help MF investors

'Registration will be over in 5 minutes'

SPECIAL CORRESPONDENT NEW DELHI

ClearTax, an e-filing and compliance platform, rolled out an e-KYC registration feature that allows users to invest in mutual funds without having to provide hard copies for any identification.

With e-KYC, an investor has to enter PAN and Aadhaar details and generate an OTP on their Aadhaar-linked mobile number. According to ClearTax, the registration process would take less than five minutes.

"With the e-KYC feature on ClearTax, users no longer have to worry about providing a bunch of documents for KYC fulfilment, but can simply sit back and experience a quick, smooth and paperless registration process," said Archit Gupta, CEO, ClearTax.

"They can then choose from some of the best performing mutual funds and



Archit Gupta

tax-saving plans hand-picked by our experts and get started on achieving their wealth-creation goals."

"In a country where assets under management to gross domestic product (GDP) ratio is still the lowest at 8% (In U.S. it is 91%, U.K. 50%, and Brazil 38%), fintech solutions like ClearTax's can help lower the over-dependence on traditional investing options like bank deposits, real estate, and gold," the company said in a statement.

Pvt. firms likely to get 60% in ONGC fields

The objective is to raise production

PRESS TRUST OF INDIA NEW DELHI

Nearly 25 years after Oil and Natural Gas Corp. (ONGC)-discovered prime oilfields were privatised, the Oil Ministry has identified 11 more oil and gas producing fields of the State-run firm for handing them over to private firms to raise output.

The Ministry is approaching the Cabinet to allow private firms to take 60% stake in oil and gas producing fields of national oil companies, ONGC and Oil India Limited (OIL), with the view they would raise production above the baseline estimate. As many as 15 fields - 11 of ONGC and four of OIL - with cumulative in place reserves of 791.2 million tonnes of crude oil and 333.46 billion cubic metres of gas have been identified, sources said.

These include Kalok, Ankleshwar, Gandhar and Santhal - the big four oilfields of ONGC in Gujarat.



All of these fields are in blocks or areas that were given to the national oil companies on nomination basis. The current policy does not allow private firms take equity stake in a nomination block. So, a change in policy is required for which the Ministry is approaching the Cabinet, the sources said.

The policy currently allows giving out of participating interest or a stake to a private company only in the blocks or areas awarded in open auctions under New Exploration Licensing Policy (NELP) since 1999.

Alpha Design to go public next year

Military parts maker needs ₹250-300 cr. to complete orders in hand, says CMD

MADHUMATHI D.S. JAY SHANKAR BENGALURU

Alpha Design Technologies, a defence and space electronics equipment manufacturer, plans to sell shares to the public to fund new factories where it will make components for fighter aircraft and battle tanks, Col. H.S. Shankar (retd.), CMD, said in an interview.

"SBI Caps has been appointed as the merchant banker for the sale, slated to happen around mid-2018," Col. Shankar said. "The sale will result in a dilution of between five and 10% of the stake in the company."

"An amount of ₹250-300 crore will be needed to complete the orders in hand and the percentage of dilution will depend on the valuation we get," he said. "Our legal team is in place." Its primary customers, directly or indirectly, are the Armed Forces and lately the Indian Space Research Organisation



Col. H.S. Shankar (retd.)

(ISRO). Currently spread across three premises in the city, Alpha plans a new common campus on five acres of land in Bengaluru. It has applied to the State Government for land approval.

Sales expectation

Another five-acre manufacturing unit is due to come up in Devanahalli in north Bengaluru, he said. Alpha expects sales of ₹400 crore in the year ending March 2018, about 60% coming in

from mandatory offsets accruing from the government's military imports.

'Pipeline of ₹3,338 crore'
"We have an order pipeline of ₹3,338 crore for the next three years," Col. Shankar said. "Turnover in the next financial year is expected to be in the region of ₹ 600 crore."

India, one of the world's largest arms buyers, imports about \$5.5 billion worth of military hardware, according to market research firm Enincon Consulting.

More than 65% of equipment is imported. In the government's Make in India initiative for defence production, mid-sized enterprises such as Alpha Design and many small industries are projected as major beneficiaries.

According to Enincon, global defence aerospace giants such as Dassault, Rafael and Airbus are projected to forge ventures with Indian

players in order to set up local manufacturing and research bases. It said investments exceeding \$1 trillion may be made through tie-ups. It would also help smaller Indian firms to globalise as world-class supply chains come up around the manufacturing bases.

Alpha, with a staff of 900, mainly makes defence electronics, avionics besides antenna and equipment for spacecraft. It has won, or bid for, a handful of projects to supply hardware and software for the Army and the Air Force. It is also working on programmes to modernise fighter aircraft and battle tanks.

Last year, an Alpha Design-led consortium of six industries became the first Indian entity to train and assemble two navigation spacecraft with ISRO. Last month, it also bid for ISRO's other proposal to outsource several future spacecraft to multiple industries.

APSRTC E-AUCTION
E-Auction of Unserviceable Vehicles/Materials/Tyres/Flaps/Rubber Buffing Powder/Machinery/Obsolescence Spares parts/Serviceable major units and Luxury/High-End Bus seats and without Residing Mechanism at the following zones of APSRTC on the dates mentioned against each. 'ON AS IS WHERE IS CONDITION'.
Vasagangaram: 06.12.2017, Bellare: 13.12.2017, Vijaywada: 20.12.2017, Kadapa: 27.12.2017. For details please visit website: www.mstccommerce.com and APSRTC website: https://www.apsrc.ap.gov.in/Tenders and can be downloaded from the website www.mstindia.co.in under forth coming e-auctions.
No. COS/C/II/DIS/35-11/2017-18, Dt. 25-10-2017 Sd/- Chief Controller of Stores

Bharat Heavy Electricals Limited
(A Government of India Undertaking)
ELECTRONICS DIVISION
P.B. No. 2606, Mysuru Road, Bengaluru - 560 026
Ref. No.: EDNIPVE/Jhansi/MMS/OT01 Dated: 06.11.2017
TENDER NOTICE
Sealed Tenders in the prescribed form are invited from contractors having experience in execution of similar nature of work:
MMS Fabrication, Supply, Erection along with MMS Foundation Works for 2.5MWp project at BHEL Jhansi.
For details, visit www.bheledn.com, www.bhel.com & www.tenders.gov.in. All corrigenda, addendum, amendments, time extensions, clarifications etc. (if any) to the tender will be hosted on these websites: www.bheledn.com / www.bhel.com only. Bidders should regularly visit these websites to keep themselves updated.
Authorised Signatory

GOVERNMENT OF KERALA, SECOND KERALA RURAL WATER SUPPLY AND SANITATION PROJECT
e-PROCUREMENT INVITATIONS FOR BIDS (E-PROCUREMENT) NATIONAL COMPETITIVE BIDDING
For and on behalf of the CHORODE THEERADESA SAMAGRA SUDHAJALA VITHARANA PADATHI Scheme Level Committee, Secretary Choroed Gramapanchayath
The Project Director, KRWSA, RPMU, Malappuram invites bids for the following work
(1) Bid No: 1/RPMU/MPM/CHROD/NCB/17-18 Dated 6.11.2017, Jalandhi II-CHOROD GP in Vadakkara Taluk, Kozhikode District of: CHORODE THEERADESA SAMAGRA SUDHAJALA VITHARANA PADATHI PACKAGE 1 Construction of Sump and OHSR -2 and compound walls, supplying and laying of Pumping main 1 and 2, distribution main (Zone 3) and, supplying & installation of Pump set with accessories and pipe laying KWA connection to Sump PAC. Rs 197,953 lakhs. Bid Security Rs 2 lakhs
(2) Bid No: 2/RPMU/MPM/CHROD/NCB/17-18 Dated 6.11.2017, Jalandhi II-CHOROD GP in Vadakkara Taluk, Kozhikode District of: CHORODE THEERADESA SAMAGRA SUDHAJALA VITHARANA PADATHI PACKAGE 2 Construction of OHSR 1.5LSEC OFFICE compound wall Supplying and laying of Distribution line (zone 1 & 2) PAC. Rs 322,846 lakhs. Bid Security Rs 3 lakhs. For more details login to website www.tendersindia.com
Last date for submission of bid is 07.12.2017, 16.00 hrs. Date of Pre bid meeting 11.00 AM on 14.11.2017 Contact no. 0483 2738566, 9447516455, 08281112046 Email ID: rpmulmalappuram1@gmail.com
Dated: 31.10.2017 Sd/- Project Director

TSRTC TENDER NOTICE
Tenders are invited from interested bidders for implementation of Online Passenger Reservation System (OPRS) for TSRTC, on transaction charge basis on Net seats sold, for a period of five years. Sealed bids should be submitted in the tender box in Mini-Conference Hall, TSRTC, Bus Bhavan, 1st floor 'B' block, Mushrabad, Hyderabad from 10.30 hrs. to 14.00 hrs. on 17.11.2017. RFP with full details can be downloaded from <http://tsrtc.telangana.gov.in>
No.AME/Comp./OPRS/3/2017-T, Dt. 06-11-2017 Sd/- Chief Engineer (IT & IE)

NLC India Limited
(Formerly Neyveli Lignite Corporation Limited)
'Navratna' - Government of India Enterprise
Regd. Office : First Floor, No.8, Mayor Sathyanurthy Road, FSD, Egmve Complex of Food Corporation of India, Chelpet, Chennai - 600 031.
Corp. Office : Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu. CN No. 183007N/18650003507. Website: www.nlcindia.com
NOTICE INVITING BIDS
Through e-tender and e-Reverse Auction
Online Bids in English are invited by NLC India Ltd., Neyveli for the following:
TENDER No. COCONTS / 0035E / UCG Pilot Project/Gujarat/RT/2017 Dt.03.11.2017
Name of the work: **TECHNICAL FEASIBILITY STUDY AND UNDERGROUND COAL GASIFICATION PILOT PROJECT IN UCG LIGNITE BLOCKS VIZ. DIPSIDE TADKESHWAR & DUNGRA AND DIPSIDE OF VALIA & RAJPARDI IN GUJARAT.**
Bid Guarantee Amount: ₹ 50 Lakh or USD 77410 or EURO 66420
Tender Fee: ₹ 15,000/- or USD 232 or EURO 199
Date of Tender document available } From 10.11.2017 to 01.01.2018 to Bidders for download
Last Date of remitting Tender fee and Registration : 02.01.2018
Last Date & Time for receipt of bids : 04.01.2018 Upto 14.30 hrs. (IST)
Date & Time of Bid opening (Part-I) : 04.01.2018 at 15.00 Hrs. (IST)
Date of Pre-Bid Conference: On 05.12.2017 At 11.00 Hrs. (IST) at Conference Hall of Corporate Contracts Division, Corporate Office, NLCIL, Neyveli.
For further details such as Qualifying Requirements, Detailed scope of work and tender document etc., please log on to our website: www.nlcindia.com or Central Public Procurement Portal (CPPP) of Government of India, website: www.eprocure.gov.in or contact the Chief General Manager / Contracts, NLC India Ltd., Corporate Office, Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu, India. Phone: 04142-252210, Fax: 04142-252026 / 252645 / 252646.
FOR FURTHER DETAILS/CORRIGENDUM VISIT: www.nlcindia.com
PUBLIC SECTOR IS YOURS - HELP IT TO HELP YOU

OFFICE OF THE ADDITIONAL CHIEF ENGINEER (PPP) P.W.D., RAJASTHAN, JAIPUR
No. F.7(11)/PPP/2014-15/D-1271 Date: 27th Oct. 2017
NIT No. 07/2017-18
EXPRESSION OF INTEREST
for
Empanelment of Chartered Accountant Firms as Statutory Auditors
On behalf of Hon'ble Governor of Rajasthan, Expression of Interest in specified format are invited from reputed Chartered Accountant Firms for empanelment as Statutory Auditors for carrying out Audit expenses, income, payments assets & liabilities in accordance of Agreement of Concessionaire for the projects awarded under VGF/RSHP Tranche-I. The interested Chartered Accountant firms may submit their detailed application online through e-procurement portal <http://eproc.rajasthan.gov.in> or before 28th November 2017 upto 11-00 a.m. Detailed guidelines for submission of application online are available on the e-portal which may be followed.
Relevant details of EOI can be seen on website: <http://sppp.rajasthan.gov.in>, <http://eproc.rajasthan.gov.in> & <http://www.pwd.rajasthan.gov.in>
UBN No: PWD/17185SOB/10898 (AnoopKulshreshtha)
Additional Chief Engineer (PPP) Division, Public Works Department, Nirman Bhawan, Jacob Road Civil Lines, Jaipur- 302006 Email: aceppp.pwd@rajasthan.gov.in Tel: +91-141-5110547
DIPRC/12486

INTEGRAL COACH FACTORY
TENDER NOTICE
For and on behalf of The President of India, The Chief Engineer/CF, Chennai-600038, invites e-Tender for the following works as per Notice Inviting Tender (NIT) in our portal www.inss.gov.in. The Tenders/Contractors intending to apply for the Tender needs to get enrolled in the portal www.inss.gov.in and only online Tenders will be accepted. The cost of the Tender Form and the Earnest Money Deposit (EMD) should be made through online payment gateway available in the website by the way of Multiple Banks, Net-Banking, Debit Card and Credit Card.
Sl.No. Name of Works & Location Tender No.
1. A) Repairs to Dr.A.P.J.AbdulKalam Institute near Kambur Kalyanmandapam, (B) Improvement to Admin. Office Carthen, Workers Canteen and Shop-33 Annex Canteen in Furnishing Division. (C) Repairs to car parking shed at East & South Colony. (D) Repairs to drain & replacement of damaged / wornout / missing sunshade in East colony. EW/917
Sl. No. Tender Value ₹ EMD ₹ Cost of Tender Schedule ₹ Period of Completion Date and Time of closing 14.30hrs and opening of Tenders at 15.00hrs on
(1) (2) (3) (4) (5) (6)
1. 88.71,820.79 1,77,440 5,000/- 9 Months 05.12.2017
SERVING CUSTOMERS WITH A SMILE

DELHI JAL BOARD GOVT. OF N.C.T. OF DELHI OFFICE OF THE EXECUTIVE ENGINEER (CENTRAL)-II ANDHA MUGHAL, PARTAP NAGAR (NEAR METRO STATION) DELHI-110007
PROSS NIT No. 46 (2017-18)
S. No. 1. Name of Work: Improvement of sewerage system by diversion of sewage flow of Baghichi Peerji, Sadar Bazar AC-19. Estimated Cost: 42,12,625/-, Earnest Money (Rs.): 84,300/-, Tender Fee (Rs.): 500/-, Date of release of Tender/Tender Id.: Dt. 28/10/2017 2017_DJB_139263_1, Last date/time of receipt of tender: 28/11/2017 Upto 3.00 PM.
S. No. 2. Name of work: Replacement of sewer line in Katra Kalu Ram, Balu Ram, Ram Swaroop and Singhu Building, Roshanara Road, Sadar Bazar AC-19. Estimated Cost (Rs.): 27,13,222, Earnest Money (Rs.): 54300/-, Tender Fee (Rs.): 500/-, Date of release of Tender/Tender Id.: Dt. 28/10/2017 2017_DJB_139266_1, Last date/time of receipt of tender: 28/11/2017 Upto 3.00 PM.
S. No. 3. Name of work: Replacement of sewer line from B-1389 to B-1808, Shashri Nagar, Sadar Bazar AC-19. Estimated Cost (Rs.): 32,53,678, Earnest Money (Rs.): 65,100/-, Tender Fee (Rs.): 500/-, Date of release of Tender/Tender Id.: Dt. 28/10/2017 2017_DJB_139267_1, Last date/time of receipt of tender: 28/11/2017 Upto 3.00 PM.
S. No. 4. Name of work: Replacement of sewer line from Gali No. 1 to 4 in E-2 Block, B-966 to B-975 and B-1139 to B-1154 in Shastri Nagar Sadar Bazar AC-19. Estimated Cost (Rs.): 36,93,073, Earnest Money (Rs.): 73,900/-, Tender Fee (Rs.): 500/-, Date of release of Tender/Tender Id.: Dt. 28/10/2017 2017_DJB_139267_1, Last date/time of receipt of tender: 28/11/2017 Upto 3.00 PM.
Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>
Issued by P.R.O. (Water)
Adv. No. J.S.V. 312 (2017-18)
EX. ENGINEER (CENTRAL)-II