

MARKET WATCH

	22-02-2018	% CHANGE
Sensex	33,820	-0.07
US Dollar	65.04	-0.43
Gold	31,350	0.32
Brent oil	66.35	1.98

NIFTY 50

	PRICE	CHANGE
Adani Ports	404.00	8.40
Ambuja Cements	256.90	-4.80
Asian Paints	1118.10	-9.10
Aurobindo Pharma	586.85	15.85
Axis Bank	530.25	-5.55
Bajaj Auto	2974.30	-38.30
Bajaj Finance	1600.35	3.90
Bharti Airtel	416.10	-3.55
Bosch	18889.70	-270.35
BPL	427.45	-20.10
Cipla	589.65	-7.60
Coal India	311.55	1.00
Dr Reddys Lab	2123.45	-42.45
Eicher Motors	26868.50	-497.25
GAIL (India)	466.15	0.05
HCL Tech	941.00	-1.90
HDFC	1819.25	-5.55
HDFC Bank	1853.20	-4.20
Hero MotoCorp	3481.20	-9.55
Hindalco	239.90	-0.75
HPCL	384.10	-2.80
Hind Unilever	1326.45	-4.15
Indiabulls HFL	1267.40	23.35
ICICI Bank	318.35	-0.85
Indusind Bank	1623.50	29.25
Bharti Infratel	333.85	-4.20
Infosys	1160.75	13.35
Indian OilCorp	363.20	-5.30
ITC	267.10	-1.10
Kotak Bank	1072.50	17.45
L&T	1292.00	9.20
Lupin	800.05	-13.90
M&M	721.95	13.55
Mauriti Suzuki	8634.05	-148.70
NTPC	160.75	-1.55
ONGC	186.10	-4.05
PowerGrid Corp	190.25	-3.70
Reliance Ind	924.35	-5.00
State Bank	272.60	-0.70
Sun Pharma	541.45	15.70
Tata Motors	358.50	-5.95
Tata Steel	637.55	-3.40
TCS	3050.20	7.90
Tech Mahindra	602.60	7.40
UltraTech Cement	4099.90	-31.65
UPL	675.45	-12.80
Vedanta	328.65	1.05
Wipro	292.65	0.45
YES Bank	316.10	3.75
Zee Entertainment	567.05	-6.05

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on February 22

CURRENCY	TT BUY	TT SELL
US Dollar	64.84	65.16
Euro	79.63	80.03
British Pound	89.90	90.35
Japanese Yen (100)	60.39	60.70
Chinese Yuan	10.19	10.25
Swiss Franc	69.15	69.50
Singapore Dollar	49.02	49.29
Canadian Dollar	51.09	51.35
Malaysian Ringgit	16.55	16.67

Source: Indian Bank

BULLION RATES CHENNAI

February 22, rates in rupees with previous rates in parentheses

Retail Silver (1g)	41.4	(41.3)
22 ct gold (1 g)	2909	(2912)

RBI norm may delay Jio's bank plan

Know your customer process has to be undertaken by third party entities, says the central bank

DIYUSH PANDEY
MUMBAI

Reliance Jio, which was planning to unveil a payments bank, would have to wait following a new diktat by the Reserve Bank of India (RBI) which said the know your customer (KYC) process would have to be done by third party entities and not by telecommunication firms.

"Telecom companies, being not included in the 'reporting entities' in terms of the PML (Prevention of Money Laundering) Act, are not subject to requirements of the said Act," the RBI said in a letter to the chief executive officers of payments banks.

"Therefore, reliance on KYC done by telecom companies is not permissible," it said in the letter, a copy of which was made available to *The Hindu*. According to



Dial K for KYC: RBI's diktat would also impact Bharti Airtel, Idea Cellular and Vodafone payments banks as well. • AFP

RBI's operating guidelines, payments banks have to complete KYC verification independently through third parties. The move would also impact Bharti Airtel, Idea Cellular and Vodafone payments banks as well.

Reliance Jio, which was planning to unveil a payments bank in association with India's largest lender, State Bank of India (SBI), was banking on the e-kyc done using Aadhar for enrolling Jio customers for the new en-

tity. "We want to ensure that everything is in place before we launch our payments bank," a senior Reliance Jio official said during the announcement of results.

Reliance Jio has more than 160 million customers as on December 31, 2017. A mail sent to Reliance Jio seeking response remained unanswered till the time of going to print. Bharti Airtel unveiled its payments bank in November 2016. It has more than 25 million customers out of its 280 million subscribers. When asked for comments, Bharti Airtel Payments Bank spokesperson told *The Hindu*, "whatever the changes in guidelines are, we will fully comply."

"Fresh KYC means cost associated with KYC authentication rising for the telcos. On an average, the cost asso-

ciated with KYC is between ₹50 and ₹100 per customer, so you can calculate the cost depending upon the number of customers," said an analyst.

Jio Money
Meanwhile, Jio Money said it would suspend all personal and bank transfers for its customers from wallet from 27 February. "As per RBI guidelines, personal and bank transfers from wallet will be suspended from 27.02.2018. To address the inconvenience, a one-time bank transfer without any charges is permitted till 26.02.2018," said Jio Money in notification. Reliance Jio is in process of seeking its customers' consent to move them from Jio Money to the proposed Jio Payments Bank in existing capacity, it said.

PNB fraud: Govt. sends list of 36 Gitanjali units

Centre urges bankers to be cautious

MANOJIT SAHA
MUMBAI

The finance ministry has sent banks a list of Gitanjali Gems Ltd.'s 36 domestic and global subsidiaries - including in the U.S., Dubai, China and Japan - cautioning bankers from dealing with these entities.

Some of the units named in the list are MMTG Gitanjali Ltd., Diamlink Jewellery Inc. and Kiam Jewels DMCC among others. Most of the companies are in gems and jewellery sector.

The development is a direct fallout of the ₹11,500 crore scam in Punjab National Bank that involves diamond merchants Nirav Modi and Mehul Choksi and their firms. The scam came to light after PNB noticed unauthorised transactions

from a branch in Mumbai to secure overseas credit. Mr. Choksi, managing director of BSE-listed Gitanjali Gems, is Mr. Modi's uncle.

'Thorough probe'
According to the Gem and Jewellery Export Promotion Council (GJPEC), total diamond exports were \$23 billion with value addition exceeding \$7 billion.

"On one hand GJPEC is struggling to garner financing to the gem and jewellery exporters, especially the SME export sector, who are required to give high collateral" for the limit sanctioned, GJPEC said. "Here one finds this kind of clear advances (LoU) being provided by a bank without any safeguards," it said, urging a thorough probe in the case.

'NPA norms to push up credit costs'

SPECIAL CORRESPONDENT
MUMBAI

Recent norms for non-performing assets announced by the Reserve Bank of India are likely to increase the cost of credit for banks and undermine earnings in the near term, according to rating agency Fitch.

RBI had asked banks to initiate insolvency proceedings for accounts if the stress was not resolved in 180 days. "Regulators appear increasingly impatient with the slow resolution of NPL stock," Fitch said on Thursday, adding an increase in liquidation would raise the likelihood of banks taking larger than expected haircuts.

DoT's plan to spur synergy among 7 PSUs

Dept.'s strategic plan includes optimal use of human resources, vacant land and dispute resolution

SPECIAL CORRESPONDENT
NEW DELHI

The government on Thursday unveiled a 'strategic plan' to enable seven state-owned companies under the Department of Telecom (DoT) to work closely with an aim of promoting greater operational synergy among them, including pooling in of resources and effective utilisation of human resources as well as land and buildings.

The action plan covers MTNL, BSNL, Indian Telephone Industries (ITI), Centre for Development of Telematics (CDOT), Telecommunications Consultants India Ltd. (TCIL), Testing and Certification of Telecom Equipments (TEC



Two to tango: Focus is on ensuring better collaboration between BSNL and MTNL, says the Minister. • PRASHANT NAKWE

and BharatNet (BBNL). "Under the plan, we have identified specific areas where our teams will work on including manpower, settlement of legal issues and utilisation of vacant space," Telecom Min-

ster Manoj Sinha said. He, however, added there were no plans to merge BSNL and MTNL for now.

"There is no thinking in the government on merging the two. But we are taking steps to ensure that collaboration between MTNL and BSNL strengthens and benefits both the organisations," he told reporters. MTNL shares rose 7.78% to ₹24.25 per share while the ITI scrip climbed 2.13% to ₹126.90 on the BSE.

Work for the strategic plan began in January 2016 when a core committee of senior officers was formed to look into "the whole issue of synergy in totality and prepare a comprehensive plan covering various issues affecting the functioning of different organisations."

The strategic plan, finalised after several discussions between all stakeholders, entails effective utilisation of

human resources, optimum use of vacant space and promoting 'Make in India', among other things.

Training manpower
Some units have excess manpower whereas others face a shortage, the minister explained. Under the plan, the Centre intended to train and redeploy manpower, he said.

Also, telecom PSUs will refrain from going to court against one another and, instead, first approach DoT for resolution of disputes. The strategic roadmap will also cover other areas such as standards and certification, and preparing to tap opportunities in areas like 5G and Internet of Things.

Bank staff against mass transfers

SPECIAL CORRESPONDENT
MUMBAI

The All India Bank Employees Association has written to the finance ministry, cautioning against mass transfers in the wake of the Punjab National Bank fraud.

"Taking a cut-off date of 31-12-2017 as given by CVC and effecting such transfers in a mass scale would destabilise the functioning of the bank branches in a big way, especially when employees and officers are covered by MoU to turn around the banks and engaged in recovery of loans, etc," ABEA said in a letter to Finance Minister Arun Jaitley.



Making inroads: Uber CEO Dara Khosrowshahi and NITI Aayog CEO Amitabh Kant arriving for the conference in New Delhi on Thursday. • AFP

Uber to invest aggressively in India, says CEO Khosrowshahi

'Firm wants to move from taxi-hailing to car sharing'

YUTHIKA BHARGAVA
NEW DELHI

Uber will continue to invest aggressively in India as it believes that the success here will be vital to the company's overall performance five to 10 years hence, CEO Dara Khosrowshahi said.

Mr. Khosrowshahi, who is on his maiden visit to India, took over as the CEO after founder Travis Kalanick was asked to step down from the post amid regulatory problems and other controversies. "We consider that Indian market is part of our core. How we perform as a company 5-10 years from now is very much going to be determined by our success in India," he said, during a fire-side chat with NITI Aayog CEO Amitabh Kant.

And I want them to be building Uber service of the next generation," he said.

While Uber started out as a cab-hailing company, it ultimately aims to "move from just moving people around to actually moving anything around." The U.S.-based firm already offers its food delivery service Uber Eats.

He said car sharing was an important next step for the company in India.

"We have a big business in India, but it is essentially a taxi-hailing company, it is not about car sharing. The next step for us to get our business to where we want it to be in India is to help move the regulations forward, so that we go from taxi-hailing to true car sharing. That will allow us to take cars off the road, reduce pollution and it will make much stronger use of assets that we have here."

Uber is also "looking at India as an expansion opportunity" for its new Express Pool feature, which was recently rolled out in the U.S.

On the possibility of a merger with rival Ola, with whom Uber shares Softbank as an investor, Mr. Khosrowshahi said it was too early to say and his focus now was not on mergers and acquisitions but "investing in India." "We will go aggressively and all out." The Uber

chief, who is likely to meet Prime Minister Narendra Modi during his two-day visit, called on Minister for State for Aviation Jayant Sinha on Thursday to "discuss airport partnerships and future of commercial air travel in the form of flying cars."

On Uber 'flying car' project 'Elevate', he said, "We are now actively working on the Uber Elevate project. I think that we will have vehicles that will be flying, in five years and commercial vehicles 10 years from now or sooner."

U.S. immigration policy
On U.S. President Donald Trump's immigration policy, Mr. Khosrowshahi said, "Immigration really made the U.S. what it is now as a leading nation."

The U.S. is an immigrant nation at the core... American dream is the greatest brand in the world that everybody in the world understands what it means. That American dream attracts the best and brightest."

"I think it's a short-sighted view and a bit of a reactionary view that our President has taken. I am hoping over time our country returns to its roots that is to welcome folks who want to come, welcome folks who want to work hard," he said.

Coca-Cola eyes April for frozen fruit roll-out

STAFF REPORTER
CHENNAI

Beverages major Coca-Cola India is eyeing an April roll-out for its frozen fruit range of products called Minute Maid Perfect Fruit.

T. Krishnakumar, president, Coca-Cola India and Southwest Asia, told reporters from *The Hindu* group that the product was being piloted in Bengaluru. "There are no added flavours; no dairy products are added to this; it's just frozen fruit," he said.

The company had inked a deal with its Australian bottler to import the products of its pilot, Mr. Krishnakumar added.

The firm is actively looking to unveil new products using Indian fruit flavours. "We are initially looking at some Indian fruit flavours such as mangoes. The citrus range of products will come next. We will slowly expand," he said, adding that the company was also actively looking at exporting these products.

Local taste
The firm is also focussing on products relevant to respective regions within India. Citing an example, Mr. Krishnakumar, said for consumers in Tamil Nadu, black grape was a preferred flavour.

"We did research on this and have launched Fanta Portello (a grape-flavoured drink) in Tamil Nadu." He highlighted the localisation efforts made by the company through the use of Tamil fonts on the product label.

This summer, he said, Tamil Nadu would also see a new product called Neelam.

"This is a mango flavour. Each State in India has a different variety; we want to tap such opportunities and offer a localised taste to consumers in respective markets," Mr. Krishnakumar added.

KERALA MEDICAL SERVICES CORPORATION LTD
(DEPARTMENT OF HEALTH & FAMILY WELFARE, GOVT. OF KERALA)
Head Office: Thycud, Thiruvananthapuram-14, (Telephone No. 0471-2337353, FAX No. 0471-3045647).
E-mail: rpsentertainment@rediffmail.com, website: www.kmscl.kerala.gov.in, CIN No. U24233KL20075GG021616

E-TENDER NOTICE
No. KMSCL/DRG/ED/361/2017 Date: 22.02.2018

Online bids are invited for the procurement of Salt Testing Kit for National Iodine Deficiency Disorder Control Programme vide e-tender no KMSCL/DRG/ED/RC/STK/2018/002 dated: 22.02.2018.

Sl. No.	Name of Item	Tender Qty. (Kils)	Last Date & time of Uploading of tender	Date & time of Technical Bid opening
1.	Salt Testing Kit	50,500	19.03.18 5.00 pm.	22.03.18 11.00 am.

Tender documents can be downloaded from the website www.etenders.kerala.gov.in.
(Sd/-) MANAGING DIRECTOR (Tender Inviting Authority)

GOVERNMENT OF ODISHA
"e" PROCUREMENT NOTICE
1488-O-
Bid Identification No. 30 of 2017-18

01. Name of the Work : Execution of different civil works in the district of Balangir (Refer DTGN available in the website :- tendersorissa.gov.in)

02. Total No of Work : 21 Nos

03. Estimated Cost : Rs.53.71 Lakh to Rs.155.37 Lakh

04. Eligible Class of Contractor : "A & Special, B & A Class" Contractor.

05. Period of Completion : 06 to 08 Months (Refer DTGN available in the web site :- tendersorissa.gov.in)

Procurement Officer	Bid Identification No.	Availability of Tender online for bidding	
		From	To
Executive Engineer, RWSS Division, Balangir	30 of 2017-18	Dt.27.02.2018 Up to 10.00 Hrs	Dt.14.03.2018 17.00 Hrs

Further details can be seen from the website www.tendersorissa.gov.in.
Corrigendum, if any, will be uploaded in website only.
25033110019/1718 Executive Engineer, R.W.S&S Division, Balangir.

TSRTC E-AUCTION

Evacuation of Scrap Vehicles / Materials / Tyres / Tires / Rubber Sluffing Powder / Machinery / Obsolete Surplus Spare Parts / Serviceable Major Units and Luxury / Hi-Tech Bus Seats with and without reclining mechanism at the following ZONE of TSRTC on the dates mentioned against each. ON AS IS WHERE IS CONDITION.

Zone	Scrap Material & Tyres	Bus Seats
1. HZ/PLI	21-03-2018	22-03-2018
2. KRMR ZONE	26-03-2018	28-03-2018

For details please visit website: www.pscocem.com and TSRTC website www.tsrtc.kerala.gov.in (Tenders) can be downloaded from the website www.milma.co.in under forthcoming e-auctions.
No.PSO/C/BI/DS/2/2016-17, Dt. 14-02-2018 Sd/- Chief Controller of Stores

milma E-TENDER NOTICE FOR PP BAGS

Bids are invited through e-tender from bonafide suppliers for supply of Polypropylene Bags for Cattle Feed Plants at Pattanakad/Malamputzha & CPS, Erode. Tender documents are available in www.etenders.kerala.gov.in. Last date for online submission of bid in e-tender portal is 12.03.2018. For more details, log on to : www.milma.com.
Managing Director.

NATIONAL INSTITUTE OF RURAL DEVELOPMENT & PANCHAYATI RAJ
(Ministry of Rural Development, Govt. of India)
Rajendranagar, Hyderabad - 500030

Expression of Interest (EOI)
Third Party verification of Geotagged assets under the MGNREGS

On-line bids under two bid system (technical and financial) are invited from reputed agencies for Third Party verification of Geotagged assets under the Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS).

The detailed bidding document etc. can be viewed / downloaded from the website: <http://eprocure.gov.in>. Bidders are required to upload and submit their e-bid on Central Public Procurement Portal only. All amendments, time extension, clarifications, etc., will be uploaded on the website only and will not be published in newspapers. Bidders should regularly visit website to keep themselves updated.

The bidding document can be downloaded from <https://eprocure.gov.in> and the last date for uploading of bids by the intending bidders simultaneously sending the original EMD for ₹ 2,00,000/- to the institute through post/ courier/ in person is 15.03.2018 up to 3.00 pm.

No. 11011/2/2016/O-CGARD Date: 23.02.2018 Asst. Registrar (T)

भारत सरकार, अंतरिक्ष विभाग / GOVERNMENT OF INDIA, DEPARTMENT OF SPACE
द्रव नोदन प्रणाली केंद्र / LIQUID PROPULSION SYSTEMS CENTRE
एच ए एल II स्ट्रेज, 80 फीट रोड / HAL II STAGE, 80 FT ROAD, बेंगलूरु / BENGALURU - 560 008, भारत / India
फोन / Phone: 91-80-25037140/1701711 फैक्स / Fax: 91-80-25037139

विज्ञापन सं./ Advertisement No. LPSCB/PT.NO.07/2017-18 दिनांक/ Dated: 23.02.2018

भारत के राष्ट्रपति के लिए तथा उनकी ओर से मिन्नलिखित के लिए ए.रि.प्रधान, क्रय व भंडार, द्रव नोदन प्रणाली केंद्र (द्रव नोदन), बेंगलूरु द्वारा निम्न विनिर्देश केवल ई-प्राण के जरिए आमंत्रित की जाती है। / For and on behalf of the President of India, Sr. Head, Purchase & Stores, Liquid Propulsion Systems Centre (LPSC), Bengaluru. ONLY through E-Procurement for the following:-

क्र.सं./ SL. NO.	निविदा संदर्भ/ TENDER REFERENCE	संक्षिप्त विवरण / BRIEF DESCRIPTION	मात्रा/ Quantity एवं / And निविदा शुल्क / Tender Fee
01.	LPSCB/PUR/2017E00935 01 यह दो भाग निविदा है / THIS IS A TWO PART TENDER (ई-मोड / E-Mode)	द्रवमान स्पेक्ट्रोमीटर लीक संरक्षक की आपूर्ति, संस्थापन, प्रदर्शन एवं परीक्षण / Supply, Installation, Commissioning & Testing of Mass Spectrometer/Leak Detector	(संलग्न दस्तावेज अनुसार) (As per document enclosed)
02.	LPSCB/PUR/2018E0097901 यह दो भाग निविदा है / THIS IS A TWO PART TENDER (ई-मोड / E-Mode)	हस्त सार्वत्रिक बेलेनकार सान मशीन की आपूर्ति, संस्थापन, प्रदर्शन एवं प्रशिक्षण / Supply, Installation, Commissioning, Demonstration & Training of Manual Universal Cylindrical Grinding Machine	निविदा शुल्क
03.	LPSCB/PUR/2018E0102601 यह एक भाग निविदा है / THIS IS A SINGLE PART TENDER (ई-मोड / E-Mode)	वायुवाहक कण काउंटर की आपूर्ति, संस्थापन, प्रदर्शन एवं प्रशिक्षण / Supply, Installation, Commissioning, Demonstration & Training of Airborne Particle Counter	लगू नहीं / Tender Fee Not Applicable

नोट / Note:

- निविदा दस्तावेज इसरो वेबसाइट पर उपलब्ध है एवं www.isro.gov.in से डाउनलोड कर सकते हैं। इस निविदा सूचना जारी करने के बाद कोई भी शुद्धि इसरो वेबसाइट में प्रकाशित किया जाएगा। / Tender Documents will be available in ISRO website and downloaded from www.isro.gov.in. Corrigendum, if any issued after publication of this Tender Notice, it will be published in ISRO website.
- कृपया <https://eprocure.isro.gov.in> पर लॉग इन करके अपने ऑफर ऑनलाईन प्रस्तुत कर सकते हैं। / Please login to <https://eprocure.isro.gov.in> and submit offers online.

हस्ताक्षरित / Signed
दिनांक / Date: 23.02.2018
वरि. प्रधान, क्रय व भंडार / Sr. Head, Purchase & Stores

IndianOil
CIN: L23201MH1959G0011388

Corporate Office - New Delhi
NOTICE INVITING E-TENDERS

Tender No: PC/M/PT/PARADIP/COAS/17-18/29

Tenders: 2018, BD 70836_1

Name of Work: For supply of Polyester Thread to PP Terminal, Paradip, Odisha.

Download/Upload Period: 23.02.2018 (1000 hrs.) to 19.03.2018 (up to 1500 hrs.)

Upload Period: 10.03.2018 (1000 hrs.) to 19.03.2018 (up to 1500 hrs.)

Bid Opening: 20.03.2018 (1530 hrs.)

Tender No: PC/M/PT/PARADIP/PALLET/17-18/29

Name of Work: Supply of Wooden Pallets for PP Terminal, Paradip.

Tenders: 2018, BD 70482_1

Download/Upload Period: 23.02.2018 (1000 hrs.) to 15.03.2018 (up to 1400 hrs.)

Bid Opening: 16.03.2018 (1430 hrs.)

Contact Person:
Sukalpa Paul, Sr. Manager (PCM)
E-mail: sukalpapaul@indianoil.in
Phone No.: 011-26859277

Visit <https://eocitenders.gov.in> to download the tender documents. Addendum / corrigendum, if any, shall be hosted on this website only.