

MARKET WATCH		
	04-01-2018	% CHANGE
Sensex	33,970	0.52
US Dollar	63.41	0.19
Gold	30,365	-0.28
Brent oil	68.02	1.18

NIFTY 50		
	PRICE	CHANGE
Adani Ports	409.85	2.20
Ambuja Cements	273.45	0.85
Asian Paints	1172.05	30.15
Aurobindo Pharma	668.30	2.75
Axis Bank	559.90	-0.55
Bajaj Auto	3264.45	23.40
Bajaj Finance	1754.00	38.70
Bharti Airtel	523.00	4.80
Bosch	19652.65	-40.30
BPCL	491.50	-3.40
Cipla	616.75	9.95
Coal India	277.80	5.95
Dr Reddys Lab	2410.80	71.80
Eicher Motors	28570.75	-243.60
GAIL (India)	496.70	6.60
HCL Tech	893.10	-4.20
HDFC	1703.20	2.40
HDFC Bank	1859.90	7.25
Hero MotoCorp	3738.90	-16.30
Hindalco	279.80	3.30
HPCL	418.85	7.90
Hind Unilever	1352.25	1.90
Indiabulls HFL	1183.95	-1.70
ICICI Bank	314.70	-0.30
Indusind Bank	1646.60	16.35
Bharti Infratel	379.05	0.40
Infosys	1015.40	-5.90
Indian Oil Corp	387.30	1.00
ITC	261.55	0.40
Kotak Bank	1000.40	0.30
L&T	1315.70	40.40
Lupin	878.15	-0.80
M&M	756.00	1.10
Maurti Suzuki	9386.25	-30.35
NTPC	177.10	0.05
ONGC	199.50	6.05
PowerGrid Corp	200.35	-1.30
Reliance Ind	920.30	5.50
State Bank	308.50	5.65
Sun Pharma	581.20	12.15
Tata Motors	429.95	-3.95
Tata Steel	760.25	25.30
TCS	2657.10	18.45
Tech Mahindra	522.55	3.10
UltraTech Cement	4345.50	43.55
UPL	781.65	5.85
Vedanta	339.10	6.60
Wipro	311.65	1.70
YES Bank	317.10	1.25
Zee Entertainment	580.00	0.25

EXCHANGE RATES		
Indicative direct rates in rupees a unit except yen at 4 p.m. on January 04		
CURRENCY	TT BUY	TT SELL
US Dollar	63.20	63.52
Euro	76.20	76.59
British Pound	85.62	86.05
Japanese Yen (100)	56.13	56.42
Chinese Yuan	9.72	9.78
Swiss Franc	64.79	65.12
Singapore Dollar	47.55	47.80
Canadian Dollar	50.49	50.75
Malaysian Ringgit	15.77	15.86

Source:Indian Bank

BULLION RATES CHENNAI		
January 04 rates in rupees with previous rates in parentheses		
Retail Silver (1g)	41.90	(42.00)
22 ct gold (1 g)	2,806	(2,819)

# SEBI widens net in WhatsApp probe

As many as 40 listed firms may come under scanner for possible leaks of price-sensitive information

ASHISH RUKHAIYAR  
MUMBAI

As many as 40 listed companies could come under the scanner of the Securities and Exchange Board of India (SEBI), as it probes the alleged leak of price-sensitive information on WhatsApp groups by individuals and examines whether companies and their officials were also involved in the matter.

As part of its investigations into various chat groups, the capital markets regulator has found references to almost 40 companies, with discussions ranging from corporate results, potential deals, schemes of arrangement, regulatory approvals and other key announcements, said a person familiar with the matter.

The probe relates to individuals – analysts, brokers, investment advisors and company officials sharing



Focus on individuals: SEBI is looking at analysts, brokers, investment advisors and company officials. •GETTY IMAGES/ISTOCK

unpublished price sensitive information (UPSI) – on WhatsApp groups before such information is disclosed to the stock exchanges, as per regulatory requirement.

“The evidence that SEBI has received till now shows that not only financial information has been shared, but also tip-offs related to forth-

coming preferential allotment, block deals, demergers, stock splits or bonus issues, court case updates and buybacks have been shared before the same has been announced to the stock exchanges,” said the person, who did not wish to be identified as the investigation is still ongoing.

Jubilant Life Sciences,

Coal India, Glenmark Pharmaceuticals, Century Textiles Industries, CESC, Cipla, LIC Housing Finance, Yes Bank, Zee Media Corp., Maruti Suzuki India, JSW Steel and Sun Pharmaceutical Industries were among the companies that regularly featured in discussions in some of the chat groups that are under the regulator’s scanner. An e-mail query sent to SEBI remained unanswered till the time of going to press.

## ‘Material impact’

R.S. Loona, managing partner of Alliance Corporate Lawyers, said that not only financial numbers, but any information that could have a material impact on the performance and financials of a company was considered as UPSI, and action could be taken against entities trying to benefit from such information. “The platform does not

matter; the fact remains that someone has leaked price sensitive information and someone has traded based on that,” said Mr. Loona, who earlier worked at SEBI as an executive director in charge of the legal department. “The insider trading regulations and also the listing regulations clearly bar such actions.”

SEBI had last month conducted searches across 34 locations and seized documents, computers and even mobile phones as evidence from individuals allegedly linked to the chat groups.

“Howsoever substantial WhatsApp chats authorities procure, under law it is not enough for prosecution of insider-trading, unless the information is proved to be specific... that needs to be disclosed,” said Sumit Agrawal, partner, Suvan Law Advisors.

# Services PMI shows return to growth

However, sector’s expansion remains well below average: Nikkei India survey

SPECIAL CORRESPONDENT  
NEW DELHI

Services sector activity returned to growth in December following a contraction in November, on the back of stabilising new orders, according to a private sector survey.

The Nikkei India Business Activity Index, which measures services sector activity, came in at 50.9 in December from 48.5 in November.

A reading above 50 denotes an expansion while one below 50 implies a contraction.

“Following a decline in November, the Indian service sector returned to marginal growth during December as new orders broadly stabilised,” the report said.



Job creation also quickened to the fastest pace since September. •AFP

ments in output requirements, job creation quickened to the fastest since September.”

“The turnaround in business activity stemmed from growth in information and communications and finance and insurance, with declines seen elsewhere,” the report added. “That said, activity growth was slight and remained well below the average recorded for the survey history as a whole.”

## GST impact

Companies that witnessed a growth in new orders said this was largely due to improved demand conditions. However, those firms that saw a decline in new con-

tracts said that the Goods and Services Tax (GST) continued to weigh on underlying sales volumes.

“India’s service economy showed signs of recovery as it returned to marginal expansion in December,” Aashna Doodhia, economist, IHS Markit, and author of the report, said.

“That said, it remained on a weak growth trajectory amid reports that the Goods and Services Tax (GST) was still hindering efforts to secure new clients.”

“Greater backlogs continued to accumulate as a result of cash shortages and delayed payments that stemmed from the disruption of recent structural reforms,” Ms.Doodhia added.

# Jaitley vows reforms with bank recap

PRESS TRUST OF INDIA  
NEW DELHI

The Lok Sabha on Thursday gave its approval for ₹80,000 crore recapitalisation bonds for strengthening public sector banks (PSBs), with Finance Minister Arun Jaitley promising that the fund infusion would be accompanied by a series of reforms.

Replying to the debate on supplementary demands for grants for 2017-18, he said though it was not ideal, as the owner of the PSBs, the Centre had the responsibility to bail them out. The Department of Financial Services has a detailed plan with regard to capital infusion, he said.

# Centre introduces 7.75% taxable savings bonds

To be issued for a minimum amount of ₹1,000

SPECIAL CORRESPONDENT  
NEW DELHI

The Centre on Thursday announced the introduction of 7.75% savings bonds designed to help citizens invest in a taxable instrument, without any monetary ceiling.

The instruments would be available for sale from January 10, 2018.

The bonds are open to investment by individuals, including joint holdings and Hindu Undivided Families (HUFs). Non-resident Indians are not eligible to invest in these bonds.

The bonds will be issued at par, that is, at ₹100 and would be issued for a minimum amount of and in multiples of ₹1,000.



•GETTY IMAGES/ISTOCK

“The bonds will be on tap till further notice and issued in cumulative and non-cumulative forms,” according to a statement from the Centre. “There will be no maximum limit for investment in the bonds. Interest on the bonds will be taxable under the Income-tax Act, 1961 as applic-

able according to the relevant tax status of the bond holder.”

## Wealth tax exemption

The bonds will, however, be exempt from wealth tax under the Wealth Tax Act, 1957. “The bonds will have a maturity of seven years carrying interest at 7.75% per annum payable half-yearly,” according to the statement. “The cumulative value of ₹1,000 at the end of seven years will be Rs 1,703. The bonds are not transferable,” it said. “The bonds are not tradeable in the secondary market and are not eligible as collateral for loans from banking institutions, non-banking financial companies or financial institutions.”

# Govt. clears ₹532-crore FDI proposal

PRESS TRUST OF INDIA  
NEW DELHI

The Finance Ministry on Thursday said it cleared a foreign direct investment (FDI) proposal worth ₹532 crore in December.

The proposal of Metafinity Pvt. Ltd. was approved for making investment in Religare Health Insurance Company engaged in health insurance business, the Ministry said.

The firm sought approval for foreign investment of up to 49% in the form of non-voting equity shares by two foreign investors – Canada Pension Plan Investment Board and Pantheon-HK Project Universe. The Ministry also approved a proposal of SMAS Auto Leasing India Pvt. Ltd. which did not entail any FDI flow.

# China to keep ‘around 6.5%’ growth goal

2018 growth target, to be unveiled in March, unchanged from last year’s: sources

REUTERS  
BEIJING

China will keep its target for economic growth at “around 6.5%” in 2018, unchanged from last year, policy sources told Reuters, as it seeks to balance efforts to reduce debt risks while keeping the world’s second-largest economy stable.

The proposed target, to be unveiled at the annual parliament meeting in March, was endorsed by top leaders at the closed-door Central Economic Work Conference in Dec. 18-20, according to four sources with knowledge of the meeting outcome.

## Engine of global growth

Where Beijing’s policymakers set the speedometer on their closely-managed economy is always of crucial interest to global investors because of China’s role as an



Looking for clues: Global investors always closely monitor where Beijing sets the speedometer on its economy. •AFP

engine of growth for the world. Past stimulus policies to stop growth flagging as the global economy passed through a sticky few years resulted in massive borrowing by state-run firms and local governments.

Total debt in the second quarter of last year amounted to 255.9% of Gross Domestic Product, according to Bank for International Settle-

ments estimates. And policymakers are on a mission to reduce the risk of any crisis erupting out of the mountain of debt as the country makes its gradual transition from a command to a market economy.

“The economic growth target will still be around 6.5% as they favour stability,” said one source who requested anonymity due to

the sensitivity of the matter.

China’s State Council Information Office, the government’s public relations arm, had not yet responded to Reuters’ request for comment on the economic targets for this year.

There have been some doubts whether China would be putting a number on its target for 2018, as President Xi Jinping pledged in October to pursue “high quality growth.”

And while Chinese leaders remain committed to meeting a goal set by their predecessors of doubling GDP in the decade to 2020, to turn China into a “modestly prosperous” nation, a senior Communist Party official said in October that goal would not be set for the following decade.

Analysts expect final numbers will show the economy grew around 6.8% in 2017.

# Birla firms to infuse ₹3,200 crore into Idea

Promoter’s holding to climb to 47.2%

SPECIAL CORRESPONDENT  
MUMBAI

Kumar Mangalam Birla-led promoter firms have agreed to infuse ₹3,200 crore into Idea Cellular Ltd. by subscribing to 326 million equity shares of the company on a preferential basis at a price of ₹99.5 per share.

The issue, subject to shareholder and other regulatory approvals, is expected to be completed by early February, post which the promoter group’s shareholding will rise to 47.2% from the existing 42.4%. The fundraising plan comes ahead of Idea’s proposed merger with Vodafone Group Plc’s Indian unit.

Idea’s board on Thursday approved issuance of equity shares on a preferential basis to the promoter group entities –Birla TMT Holdings Pte. Ltd. (Singapore) / Oriana Investments Pte. Ltd. (Singapore) / Surya Kiran Investments Pte. Ltd. (Singapore), according to a company statement.

“The Aditya Birla Group remains committed towards the telecom business,” said Idea chairman Kumar Mangalam Birla, commenting on the development. “The group is in the process of creating a large digital infrastructure to contribute significantly towards fulfillment of the ‘Digital India’ vision of the Prime Minister.

“At a time when the telecom industry is going through a challenging environment, this equity infusion by the group in Idea is another step towards reinforcing the group’s commitment.”

The company has called an extraordinary general meeting (EGM) of shareholders to be convened on January 30, 2018.



Kumar Mangalam Birla

Separately, the board has constituted a committee of board members to evaluate potential routes for raising further capital of up to ₹3,500 crore via preferential issue, qualified institutional placement (QIP) and rights issue.

“Appropriate disclosures will be made once the board approves such issuance of additional capital based on the recommendations of the committee,” said the company statement.

The proposed capital raising along with recent announcement of Idea’s standalone towers sale to ATC and the potential monetisation of Idea’s 11.15% stake in Indus Towers, will augment the long-term capital resources of the company,” it added.

## VoLTE services

Idea is expanding its wireless broadband coverage and capacity with a focus on 4G services. During the first nine months of the financial year 2017-18, Idea added more than 33,500 wireless broadband sites. The current 1,43,500 broadband sites cover 620 million people or 52% of the population, according to the statement that also added that the company was moving fast to introduce its VoLTE services during 2018.

**IndianOil**

Marketing DivisionTamil Nadu State Office

**INDIAN OIL CORPORATION LIMITED REQUIRES PANEL DOCTOR**

Applications are invited from Medical professionals for part time Doctor-in-Attendance on retainerhip basis to visit our Drum Plant, Chennai for 2 hours per day for 2 days a week. (1) Doctors with M.D. (Medicine)/MS (General Surgery)/MBBS qualification with 5 years' experience as General Practitioner are eligible to apply. Candidates with M.D. (Medicine)/MS (General Surgery) will be preferred. (2) In line with Rule No.62-O (SC)B ii of TN Factories Rules, the candidate should possess a Certificate of Training in Industrial Health. However, the candidates who undertake to acquire the necessary qualification as required under Factories Act within one year of appointment, shall also be considered. The retainer fees for doctors with M.D.(Medicine)/MS (General Surgery) shall be Rs.945/- per hour and the retainer fees for doctor with MBBS qualification shall be Rs.735/- per hour. An increase of 5% annually on cumulative basis will also be paid for the next two years till 06.10.2019 or till further revision. Remuneration will be paid on actual attendance basis. Interested candidates may send their application in a sealed cover superscribing "Application for Panel Doctor" to the Deputy General Manager (Plant), Indian Oil Corporation Limited, Drum Plant, Ennore High Road, Tondiarpet, Chennai 600 081 latest by 20-01-2018. The application should contain (1) Name (2) Date of Birth (3) Qualification (4) Experience (5) Residence and Clinic address with telephone no., cell no. & e-mail id: For further details, please write to e-mail id: nvalluvag@indianoil.in or contact Mr.N.Valluvan Sr.Manager (HR) on mobile no. 9840080290 or Landline 044-25929447.

**Multi Disciplinary Training Centre**

**KHADI & VILLAGE INDUSTRIES COMMISSION**

Ministry of MSME, Govt. of India

**EXPORT IMPORT**

ENTREPRENEURSHIP DEVELOPMENT PROGRAMME ON

Course Content: How to prepare yourself for Taking loan from Bank, Marketing of Products, How to become a successful Entrepreneur, Project profile/ Report/How to prepare DPR, Entrepreneurship Memorandum form, Government Schemes, Subsidies & Institutional Help, A guide to Self employment, How to raise finance etc, Export Import Procedures.

Who should attend this ? People in Service | Corporate Engineers | Students | Architects | Industrialists | Consultants | Entrepreneurs | Retired People

Date & Time: 06<sup>th</sup> & 07<sup>th</sup> January 2018 from 10:00 am to 5:30 pm Fees: 6,500/- (GST, Soft Study Material, Tea and Lunch included)

VENUE: Hotel Pandian 15, Kenneth Ln, Egmore, Chennai, Tamil Nadu - 600008

For more details and registration contact :- 9911401156, 9205516954 Limited Seats

CERTIFICATION BY MDTC, KVIC, M/o MSME, GOVT. OF INDIA

**Multi Disciplinary Training Centre**

**KHADI & VILLAGE INDUSTRIES COMMISSION**

Ministry of MSME, Govt. of India

**DIGITAL MARKETING**

ENTREPRENEURSHIP DEVELOPMENT PROGRAMME ON

Key Features: Website Creation, Seo, Google Ad Words, Google Analytics, Social Media Marketing, Ecommerce Marketing, ORM, Content Marketing, How to grab Freelancing Project, Affiliate Marketing, Ad Sense & Blogging.

Who Can Attend: People in Service | Corporate Engineers | Students | Architects | Industrialists | Consultants | Entrepreneurs | Retired People

Date & Time: 06<sup>th</sup> & 07<sup>th</sup> January 2018 from 10:00 am to 5:30 pm Fees: 6,500/- (GST, Soft Study Material, Tea and Lunch included)

VENUE: Hotel Pandian 15, Kenneth Ln, Egmore, Chennai, Tamil Nadu - 600008

For more details and registration contact :- 9205516954, 8527647752 Limited Seats

CERTIFICATION BY MDTC, KVIC, M/o MSME, GOVT. OF INDIA

**THE INSTITUTE OF MATHEMATICAL SCIENCES, CHENNAI**

(Department of Atomic Energy, Govt. of India)

Date: 03.01.2018

Advt.No.:01 – T/IMSc/2018

Sealed tenders are invited for the following work from the eligible firms upto 15.30 hrs. on 17.01.2018 and will be opened at 15.35 hrs. on the same day.

Work	EMD Rs.
Providing water proofing works and cupboard works in Old Guest House buildings.	21,997/-

For details please visit Tender Page under "Quick Links" of our website: www.imsc.res.in/tender

Sd/- REGISTRAR

**IndianOil**

Marketing DivisionTamil Nadu State Office

**INDIAN OIL CORPORATION LIMITED REQUIRES PANEL DOCTOR**

Applications are invited from Medical professionals for part time Doctor-in-Attendance on retainerhip basis to visit our Tondiarpet Terminal, Chennai for 2 hours per day for 6 days a week. (1) Doctors with M.D. (Medicine)/MS (General Surgery)/MBBS qualification with 5 years' experience as General Practitioner are eligible to apply. Candidates with M.D. (Medicine)/MS (General Surgery) will be preferred. (2) In line with Rule No.62-O (SC)B ii of TN Factories Rules, the candidate should possess a Certificate of Training in Industrial Health. However, the candidates who undertake to acquire the necessary qualification as required under Factories Act within one year of appointment, shall also be considered. The retainer fees for doctors with M.D.(Medicine)/MS (General Surgery) shall be Rs.945/- per hour and the retainer fees for doctor with MBBS qualification shall be Rs.735/- per hour. An increase of 5% annually on cumulative basis will also be paid for the next two years till 06.10.2019 or till further revision. Remuneration will be paid on actual attendance basis. Interested candidates may send their application in a sealed cover superscribing "Application for Panel Doctor" to the Deputy General Manager, Indian Oil Corporation Limited, Tondiarpet Terminal, Ennore High Road, Tondiarpet, Chennai 600 081 latest by 20-01-2018. The application should contain (1) Name (2) Date of Birth (3) Qualification (4) Experience (5) Residence and Clinic address with telephone no., cell no. & e-mail id: For further details, please write to e-mail id: lnatarajan@indianoil.in or contact Mr.T.Natarajan, Manager (OPS/Safety) on mobile no.9443142624 or Landline 044-25920782.

**KARNATAKA URBAN WATER SUPPLY AND DRAINAGE BOARD**

'JALBHAVAN', B.T.M Layout, Bannerghatta Road, Bangalore-560029, Ph: 080-41106504/14, Fax: 080-41106504.

e-mail: kwdbho@gmail.com/crkwsdb@gmail.com Helpline: 080-4000 1000

No. KUWSDB/CE/DCETA-4/AE-5/2nd Stg-HSD-UGD/2292/2017-18 Date: 03.01.2018

**TENDER NOTIFICATION**

(Through Electronic Procurement portal only)

Item-rate Tenders for the following works are invited (Two cover system) through e-Procurement from eligible Agency/Contractors as detailed below:

Work Indent No: KUWSDB/2017-18/WS/WORK\_INDENT 1966

**Name & Description of work: Part-I:** Providing and laying of 450, 500 & 600 mm dia RCC spun pipes NP-3 class outfall sewer line. Providing and laying of 150, 200 & 400mm dia DI K-9 class sewer Rising mains from 3 wetwells to proposed STP. Construction of 2 Nos. of 6m dia and 1 No. of 8m dia Wetwells, Approach Roads to wetwells and STP, Chain link fencing and Effluent channel and allied works. (Item rate).

**Part-II:** Supply, Erection, Electrification & Commissioning of suitable capacity Non-Clog Sewage pumpsets, transformers and 3 Nos. of DG sets for Wetwells along with allied accessories. (Item rate).

**Part-III:** Construction, Supply, Installation, Testing and Commissioning of Civil, Mechanical, Electrical and Instrumentation works of 3.3 MLD Capacity Sewage Treatment Plant of Sequential Batch Reactor (SBR) Technology in Hosadurga Town. (Lumpsum).

**Part-IV:** Operation & Maintenance of Sewage Treatment Plant for two years. (Lumpsum) under 2nd Stage Under Ground Drainage Scheme to Hosadurga Town.

Approx. value of work: ₹14,95,17,521/- EMD: ₹15,00,000/-, Tender Processing Fee (₹): As per e-procurement portal. Period of completion: 18 (Eighteen) months including monsoon.

**CALENDAR OF EVENTS:**

1. Documents will be available from	05.01.2018 from 10.30 Hours
2. Last Date & Time for Queries/Clearifications	06.02.2018 upto 17.30 Hours
3. Pre-Bid meeting	07.02.2018 at 11.00 Hours
4. Last Date & Time for receipt of Tenders	06.03.2018 upto 17.30 Hours
5. Date & Time for opening of Technical bid	12.03.2018 after 11.00 Hours
6. Date & Time for opening of Financial bid	19.03.2018 after 11.00 Hours

For Further details, the Office of the Chief Engineer, KUWS & D Board, Bengaluru, may please be contacted or log on to website <https://eproc.karnataka.gov.in> or e-Procurement helpdesk: +91 80 2237 1090, 2237 3788. e-mail Support: [hhpehelpdesk.blr@intarvo.com](mailto:hhpehelpdesk.blr@intarvo.com)

Sd/- Chief Engineer (B) KUWS & D BOARD, BENGALURU.