



**IN BRIEF**  
**HDFC Ltd. to raise ₹775 crore via bonds**  
NEW DELHI  
Mortgage lender HDFC Ltd. will raise ₹775 crore by issuing bonds on private placement basis as part of arranging long-term capital. The object of the issue is to augment long-term resources of the Corporation, HDFC said in a filing. "The proceeds of the present issue would be utilised for financing/refinancing the housing finance business requirements of the Corporation," it added. PTI

**SAIL not to take over Monnet Ispat: Singh**  
NEW DELHI  
Amid speculations that public sector Steel Authority of India (SAIL) may take over debt-ridden Monnet Ispat & Energy, Steel Minister Chaudhary Birender Singh has ruled out any such possibility. When asked about SAIL's plans to take over Monnet Ispat, the minister said "why should we (SAIL) take it." Mr. Singh, however, said that steps are being taken to resolve the stress in the sector. PTI

**Videocon Telecom eyes ₹1,658 crore revenue**  
NEW DELHI  
Videocon Telecom said it was targeting a consolidated revenue of ₹1,658 crore in the current financial year from its existing, newly set up and upcoming business lines. "All the business lines, be it existing, newly setup or upcoming, our first criteria is that the business should be cash positive from the word go, and we don't have to burn any money to make it run," Arvind Bali, CEO at Videocon Telecom said in a statement.

INTERVIEW | VIVEK SHARMA

# 'Trump impact on generic pharma won't be long term'

Piramal Pharma CEO says U.S. doesn't have capacity to manufacture all it needs

**VARGHESE K. GEORGE**  
India exports generic drugs worth \$12.5 billion annually and the U.S is a big market. President Donald Trump has been critical of the fact that the country imports drugs. "...they don't make them here, to a large extent," he said early this year. Pharmaceutical imports to America could be a target in the border adjustment tax that Republican lawmakers are trying to impose on imports. But Indian generic pharma sector has advantages that America seeks and will survive the storm, says Vivek Sharma, CEO, Piramal Pharma Solutions. Piramal has 12 locations around the world, including the U.S. The Boston-based Mr. Sharma spoke ahead of Prime Minister Narendra Modi's first meeting with Mr. Trump, scheduled for next week, on what the sector expects and how the Indian government could help. Excerpts.



overall I am very optimistic about the future of the sector in the U.S. under President Trump. The U.S. does not have the capacity to manufacture all that it requires.

**Do you think President Donald Trump's protectionist ideas could negatively affect Indian generic pharma industry?**  
■ In general, the generic pharma industry is growing and will continue to do so as the demand for affordable and quality medicines increases. I also believe that with the right focus on quality, compliance and technology, India will continue to play an important role in the global pharma industry. We have an obligation to maintain global quality standards. Indian companies have made drugs affordable for the entire world. There could be some short-term challenges, but

Unlike other sectors like IT, the pharma industry has not seen movement of employees from India into the U.S. In fact, Indian Pharma companies like ours have created jobs in the U.S. and also retained locals to manufacture medicines in the U.S. for the U.S. markets. While India offers a cost arbitrage, companies like ours that focus on quality, do not compromise on investments required to adhere to global expectations on this front. My business is a services business. We make drugs for other companies. In services business, cost is important. We, however, see that as an opportunity to invest in new capabilities and

**We have seen FDA having a different approach with pharma firms in India and the West**

technologies and many people come to us for the differentiated capabilities we offer. There is a huge demand in the western world for combination of cost advantage and quality.

**The U.S. continues to complain that IPR protections are not adequate in India in the pharma sector. Do you think this conflict will flare up under Mr. Trump?**  
■ Except in case of compulsory licensing, for India, that is not a big challenge. We have customers from all over the world. In our normal discussions with companies, they don't make it a big issue

and they are very comfortable working in India. They have bigger challenges on this front, particularly China. It is more of a political issue that is raised on and off.

**Do pharma companies have a strategy to deal with the rhetoric against manufacturing moving abroad and such issues?**  
■ We are passing the message through members of Congress and other bodies about the non-profit work that Indian companies are doing in America and the kind of value that we bring to the American healthcare sector. So, yes, there is an effort being made.

**What would you like the Indian government to take up with the American government?**

■ At the government level, India must continue to impress upon America to not impose visa restrictions that will disallow free movement of talent.

Secondly, we have seen the U.S. Food and Drug Administration (FDA) having a different approach with pharmaceutical companies in India compared to those in the West.

We ourselves experience this different approach when the U.S. auditors visit our Indian sites versus our sites in Europe or North America. Our quality standards are global and apply across all our sites across the world. There needs to be a greater level of sensitisation on this issue, about the efforts being made by Indian companies in ensuring global quality standards, across all their facilities.

## Polyhose buys Ashok Leyland unit

**K.T. JAGANNATHAN**  
CHENNAI  
City-based Polyhose India Private Ltd., a leading hose manufacturer in the country, has acquired the construction equipment manufacturing facility of the joint venture between Ashok Leyland and John Deere here for an undisclosed consideration. Chief financial officer Suryanarayanan said the deal involved only the acquisition of assets such as land, building, plant and the like. There was no takeover of liability and employees, he added. Commercial vehicle maker Ashok Leyland formed a 50:50 joint venture in 2009 with the U.S.-based John Deere for earth moving equipment business, and the first product was unveiled in November 2011.

## Mahindra unit wins contract from Airbus

To supply 'hard metal' components

**SPECIAL CORRESPONDENT**  
MUMBAI  
Mahindra Aerostructures, an arm of Mahindra Aerospace, won a contract from Airbus to manufacture and supply components made of hard metals (aerospace steel, titanium and inconel) for A320neo and A350 XWB aircraft. The value of the contract was not disclosed. Mahindra Aerostructures would execute the work together with France-based Segner SAS., which has experience working with hard metals and supplies components directly to Airbus.



**Arvind Mehra**  
ment. "We are also aware of a high degree of responsibility it places on our aerospace business. We will work with Segner to ensure flawless ramp-up and timely deliveries on our commitments." Srinivasan Dwarakanath, president, Commercial Aircraft at Airbus India, said the contract was part of the a strategy to source more components from India.

# Farm debt waiver could hurt Punjab most: report

Tamil Nadu, U.P. and Kerala are also fiscally vulnerable

**VIKAS DHOOT**  
NEW DELHI  
Punjab, which became the latest State to announce a farm loan waiver scheme on Monday, is most vulnerable to a fiscal shock from such debt write-offs along with three other States, while Uttar Pradesh could also overshoot its fiscal deficit goals on the same account, a research report by JM Financial said.

While Andhra Pradesh and Telangana had announced farm loan waivers in 2014, Uttar Pradesh and Maharashtra have followed in their footsteps recently. Madhya Pradesh, where farmer protests took a violent

turn recently, has resisted a blanket waiver for now, but promised a special zero-interest loan arrangement for defaulters of existing farm loans instead.

"Assuming all States announce the farm loan waiver with a staggered timelines (like A.P. and Telangana did by releasing funds over 4-5 years to curtail impact on their fiscal deficit), we find that Tamil Nadu, Punjab, Rajasthan and Kerala will be worst hit. States like U.P. and M.P. too, are expected to exceed their budgeted fiscal deficit as their additional fiscal space is inadequate to fully absorb the burden," JM Financial analysts noted in the report titled 'State-wise Sensitivity to Farm Loan Waiver.'

Gujarat, Maharashtra and, to an extent, Karnataka, however, could cope with the strain of such a debt write-off scheme, as per the report, but this would depend on the extent of the loan waiver scheme's coverage. On an aggregate basis, it estimates that the gross fiscal deficit of 17 States could go up by 60-90 basis points as a percentage of gross state domestic product and push States' deficit beyond the 3% limit envisaged under the Fiscal Responsibility and Budget Management framework for 2017-18.

**Lalit Kala Akademi**  
(National Academy of Art)  
New Delhi  
cordially invites you to the inauguration of the exhibition  
**NAAD**  
A show from the collection of Lalit Kala Akademi on the occasion of International Yoga Day  
Chief Guest:  
**Dr. Sachchidanand Joshi**  
(Member Secretary, IGNCIA)  
will inaugurate the exhibition on Wednesday, 21 June, 2017 at 5:00 pm  
in the presence of  
**C.S. Krishna Setty**  
Administrator, Lalit Kala Akademi  
at Gallery 1 to 4 & foyer Rabindra Bhavan, 35 Ferozeshah Road, New Delhi-I 10001  
The exhibition will remain open till Tuesday, 27 June 2017 from 11.00 am to 7.00 pm  
RSVP: 011-23009200  
Siddhartha Ghosh  
Secretary Incharge, LKA

**MODERN COACH FACTORY, RAE BARELI, LALGANJ-22910**  
Open e-tender based on single packet system Tender Notice No. 174-G/MCF/RBL/ORH/NDLS/2017-18 Dt. 17.06.2017 is invited by Dy. General Manager (G), Modern Coach Factory, Raebareilly MCF/RBL on Indian Railway portal [www.ireps.gov.in](http://www.ireps.gov.in) for and on behalf of president of India for the following work:-

Description of work	Approx. Value (in Rs.)	EMD (in Rs.)
Housekeeping & operation of Officers' Rest House (ORH) & Subordinate Rest House at GM's Camp office MCF/RBL at NDRC Building S.E. Road, New Delhi for a period of 01 (One) Year as per scope of work.	13,59,991.65	27,200.00

Cost of Tender document - Rs. 2,000.00 only  
Quantity of work - One Year  
Completion period of work - 12 Months or earlier.

• **Period of submission of tender document** - From 10.07.2017 to 24.07.2017 (10:00 hrs. to 17:00 hrs.) and on 24.07.2017 (10:00 hrs to 15:00 hrs).  
• **Date & time of closing of Tender** - 24.07.2017 at 15:00 hrs.  
• **Date & time of opening of Tender** - 24.07.2017 at 15:30 hrs.  
• Detailed Tender Notice, Eligibility criteria, Terms & conditions are available at Indian Railways IREPS website: [www.ireps.gov.in](http://www.ireps.gov.in) in tender document.  
Note- 1) Tenderers shall be able to submit their original/revised bids up to closing date & time only. Manual offers are not allowed for this tender and any such manual offer received shall be ignored.  
2) Earnest Money Deposit & Tender Document Cost will be accepted separately, only online payment through net banking in favour of FA&CAO/MCF/RB of Gate Way Payment through IREPS Portal. Manual payment through demand draft, Bankers Cheque, Deposit Receipt & FDR etc. are not allowed. 1852/17

**SERVING CUSTOMERS WITH A SMILE**

**POLICE HEADQUARTERS J&K, SRINAGAR**  
E-NIT No. 20 OF 2017 Dated :- 19.06.2017  
For and on behalf of the Governor of Jammu & Kashmir, e-tenders in two cover system (Technical & Financial Bid) are hereby invited from original manufacturers/authorized dealers (having specific authorization from their original manufacturers to quote against this tender (as per format provided in Appendix-I) for supply of RIOT CONTROL ITEMS as detailed in Annexure A to this NIT. (As indicated in the detailed SBD and BOQs). The download of NIT shall start on 21.06.2017 at 1300 hrs. Tenders shall be submitted online on J&K State e-Procurement Portal [www.jktenders.gov.in](http://www.jktenders.gov.in) in before 21.07.2017 upto 1600 hours. Sd/ AIG Prov(T) D/P/J:- 2516 For Director General of Police, J&K Srinagar.

**NORTHERN RAILWAY**  
3rd corrigendum Invitation of tender through E-tendering (E-Procurement System)  
S.N. 1 N.L.T. No.: 128-W-260-TN-03-17-18-W-2 Name of Work with its location : Annual cycle for repair and maintenance of staff quarters & service Buildings in the section of SSE/WMTC under ADEN/MUT for the year 2017-18. PE 30.06.2018. 2. Approx Cost of work : Rs.12100461.18 3. Earnest Money : Rs.210510 (it should be in the form of net banking or payment gateway Only. Note- FDR will not be accepted as EMD for tender invited on as per Railway Boards letter No. 2015/CE-I/CT/5/1 dated 31.08.2016) 4. Completion Period : 12 Months. 5. Cost of tender on Cash/bid post : Rs. 5000/- (it should be in the form of net banking or payment gateway Only. Note- FDR will not be accepted as EMD for tender invited on IREPS Railway Boards letter No. 2015/CE-I/CT/5/1 dated 31.08.2016) 6. Date and time for submission of tender and opening of tender : Upto 15:00 hrs on 14.07.2017 Opening of tender at 15:00 hrs. on 14.07.2017. 7. Similar nature of work : Any civil work other than track work. 8. Website particulars notice board location complete details of tender can be seen and address of the office from where the tender form can be purchased etc : Above tender available on IREPS site i.e. [www.ireps.gov.in](http://www.ireps.gov.in) No.128-W-260-TN-03-17-18-W-2 Dated : 20.06.2017 1874/17  
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**Indira Gandhi National Centre for the Arts**  
Cordially invites all to the  
**Book Reading Session**  
**Colonial Museums: An Inner History**  
Author : **Dr. Anand Burdhan**  
on Thursday 22 June, 2017 at 4:00 p.m.  
Venue : IGNCIA Library, First floor  
11, Mansingh Road, New Delhi- 110 001  
website: [www.ignca.nic.in](http://www.ignca.nic.in)  
Follow us on [www.facebook.com/IGNCA](http://www.facebook.com/IGNCA); Twitter: @IGNCAKD  
e-mail: [prgoswami@hotmail.com](mailto:prgoswami@hotmail.com), [balearenu@gmail.com](mailto:balearenu@gmail.com)  
RSVP: +91-11-23388333, 233885884  
Also visit \*Svasti Sankul (Cafeteria, Art Gallery), \*Permanent Photographs Gallery of Raja Deen Dayal  
Nearest Metro Stations: Central Secretariat, Gate No. 2 & Janpath, Gate No. 1 & 4  
Entry and Parking Free

**GOVT. OF JHARKHAND**  
**TRANSPORT (CIVIL AVIATION) DEPARTMENT**  
**STATE HANGAR, AIRPORT ROAD, HINOO, RANCHI**  
**TELEFAX NO.-0651-2250287, 2250319**  
Email - [govtjyops@gmail.com](mailto:govtjyops@gmail.com); [civilaviation.jhr@gmail.com](mailto:civilaviation.jhr@gmail.com)  
**E-Procurement Notice**  
**TENDER FOR HIRING OF HELICOPTER ON CHARTER LEASE**  
Govt. of Jharkhand invites tender under 2 BID SYSTEM for hiring Helicopter on Charter Lease through e-tendering mode at [jharkhandtenders.gov.in](http://jharkhandtenders.gov.in) as stated below:-

Tender reference number :-	CAD/IV/29/2014/662
<b>Project Description :-</b>	Govt. of Jharkhand invites tender under 2 BID SYSTEM for hiring twin engine VIP conversion Helicopter on Charter Lease.
<b>Date and time of publish of tender on website and download of tender document :-</b>	20/06/2017; 1000 Hrs
<b>Starting date and time of receiving tender :-</b>	20/06/2017; 1000 Hrs
<b>Ending date and time of receiving tender :-</b>	14/07/2017; 1800 Hrs
<b>Date and time of opening of tender :-</b>	17/07/2017; 1100 Hrs
<b>Contact Person :-</b>	Sri Umesh Kumar Sinha, Under Secretary, Transport (Civil Aviation) Dept., Govt of Jharkhand; Mobile No - 9576627603

For further details and application please visit: [jharkhandtenders.gov.in](http://jharkhandtenders.gov.in)  
Sd/-  
**(Capt. S. P. Sinha)**  
**Director (Ops.)**  
**Transport (Civil Aviation) Department**  
PR 165136 (Civil Aviation) 17-18 (D)

**NSIC**  
(A Govt. of India Enterprise)  
**Tender Notice**  
Sealed tenders are invited from eligible tenderers for "Out Sourcing Un-skilled Housekeeping & Cleaning / Horticulture Manpower". For more details of date of issue & submission of tender please visit at [www.nsic.co.in](http://www.nsic.co.in) or contact  
Chief General Manager, NSIC Technical Services Centre, Okhla Indl. Estate, Phase-III, New Delhi-110020 Ph.011-26826801, 26826847

भारत सरकार, अंतरिक्ष विभाग / Govt. of India, Dept. of Space  
भारतीय अंतरिक्ष अनुसंधान संगठन / Indian Space Research Organisation  
भारतीय सुदूर संवेदन संस्थान / Indian Institute of Remote Sensing  
4, कालिदास रोड, देहरादून-248001 / 4, Kalidas Road, Dehradun - 248001  
उत्तराखण्ड / Uttarakhand  
दूरभाष / PH: 0135-2524318 / 4317, फैक्स / FAX : 0135-2748041  
ई-मेल / E-mail : [pns@iirs.gov.in](mailto:pns@iirs.gov.in)

**निविदा आमंत्रण सूचना / Notice Inviting Tender**  
भारत के राष्ट्रपति की ओर से भारतीय सुदूर संवेदन संस्थान, देहरादून द्वारा निम्नलिखित के लिए दो भागों में मोस्टवद बोलीयां आमंत्रित की जाती है।  
On behalf of President of India, Indian Institute of Remote Sensing, Dehradun invites Two Part sealed tender for the followings.

क्र. सं./Sl. No.	निविदा सं./Tender No	विवरण/Description	मात्रा/Qty.
1.	जी.आई.डी.आई. 2017000018-01 / GIDI 2017000018-01	माझे पर डिजिटल फोटोकॉपीयर मशीन / Hiring of Photocopier Machine (Digital) (विस्तृत विवरण/विनिर्देश, निबंधन एवं शर्तें निविदा प्रलेखानुसार/Detailed Specifications, Terms & Conditions as per tender documents)	01 कार्य/01 Job.
2.	जी.आई.आर.एस. 2017000084-01 / GIRS 2017000084-01	हल्के और पोर्टेबल त्रिकोणीय कोने रिफ्लेक्टर की आपूर्ति/ Supply of lightweight & portable trihedral corner reflectors (विस्तृत विवरण/विनिर्देश, निबंधन एवं शर्तें निविदा प्रलेखानुसार/Detailed Specifications, Terms & Conditions as per tender documents)	10 संख्या/10 Nos.

निविदा शुल्क / Tender Fee  
₹ 573/- प्रत्येक निविदा हेतु/For each Tender (निविदा शुल्क ₹ 800 + शुल्क वाह्य कर 14.5 प्रतिशत की सं/₹ 500 Tender Fee +VAT @ 14.5%)

निविदा प्रारूप जारी करने की तिथि / Starting date for issue of Tender Forms  
27.06.2017 से/From 27-06-2017

निविदा प्रारूप जारी करने की अंतिम तिथि / Last date for issue of Tender Forms  
06.08.2017, 12:00 बजे तक / upto 12:00 hrs

निविदा स्वीकृति की तिथि / Due date for Receipt of Tender  
06.08.2017, 14:00 बजे तक / upto 14:00 hrs

तकनीकी बोलीयां खोलने की तिथि / Date of opening of Techno-commercial Bids  
06.08.2017 15:00 बजे एवं 15:30 बजे क्रमशः /06.08.2017 15:00 & 15:30 hrs respectively

निविदा प्रपत्र किसी भी अनुसूचित बैंक से देहरादून में भुगतान योग्य, वेबन एवं लेखा अधिकारी, आईई आरएस के पास में जारी ₹ 573/- का डीडी/डी जमा करके क्रय एवं मंडार अनुमान, आईई आरएस आरएस से किसी भी कार्यदिश में प्राप्त कर सकते हैं अथवा [www.iirs.gov.in](http://www.iirs.gov.in) से डाउनलोड कर सकते हैं। यदि निविदा दस्तावेज वेबसाइट से डाउनलोड किया गया है तो ₹ 573/- का डीडी जो वेबन एवं लेखा अधिकारी, आईई आरएस आरएस, देहरादून के पास में देना हो, बोली के साथ अवश्य सलमन करें।  
Tender forms can be purchased from Purchase & Stores Section, IIRS on all working days on payment of ₹ 573/- in the form of DD drawn in favour of Pay & Accounts officer, IIRS Dehradun payable at Dehradun or can be downloaded from [www.iirs.gov.in](http://www.iirs.gov.in). When tender forms are downloaded, DD for ₹ 573/- drawn in favour of Pay & Accounts officer, IIRS Payable at Dehradun shall be attached with tender document.

निदेशक / Director

**NORTHERN RAILWAY**  
**CORRIGENDUM**  
Corrigendum through E-Tendering (E-Procurement System)  
Tender Notice No: 32-W-REP-232-233-UMB Date: 30.05.2017 Name of work : Replacement of old corroded steel trough of girders (under slung) on Bridge No.232 DN (2x30.48M) & 233 DN (5x30.48M) between MOY-UMB Station on DUJ section. NS item No. 5 in the schedule of Annexure-B described below. Note: As per the new policy of Government of India related to GST, (Goods & Services Tax) the same will be applicable w.e.f. 01.07.2017 or any instructions issued time to time. This is in continuation to the Tender Documents mentioned on ANNEXURE-XII. 1. The total advertised cost of tender will remain UNCHANGED 2. Date of opening of this tender will remain UNCHANGED i.e. 05.07.2017 3. Rest all other terms & conditions of this tender will remain UNCHANGED. Tender Notice No: 32-W-REP-232-233-UMB Date: 20.06.2017 1870/17  
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**Search For Missing Lady**  
General public is here by informed that a lady **Namely: Roopwati** (with her children) **Namely: Jyoti, Age: about 7 years and Namely: Dev, Age: about 4 years, W/o: Rameshwar Dayal R/o: H.No. E-3/222, Nand Nagri, Delhi, Age: about 30 years, Height: 5'2", Complexion: Fair, Face: Round, Built: Thin, Wearing: Saree and White colour sandal in feet has been missing since 16.05.2017 from her house the area of PS Nand Nagri, Delhi. In this regard a DD No. 8-A, dated 16.05.2017 has been registered at P.S. Nand Nagri, Delhi. Sincere efforts have been made by local police to trace out information about this lady but no clue has come to light so far. Any person having any information or clue about this lady kindly inform to the following.  
E-Mail: [cic@cbi.gov.in](mailto:cic@cbi.gov.in) SHO  
Website: <http://cbi.nic.in> P.S. Nand Nagri, Delhi  
Fax: 011-24368639 Ph. 011-22583307, 22585985  
Ph: 011-24368638, 24368641 DP/5687/NE/17**