

MARKET WATCH		
	15-11-2017	% CHANGE
Sensex	32,760	-0.55
US Dollar	65.21	0.32
Gold	30,625	0.24
Brent oil	61.56	-1.61

NIFTY 50		
	PRICE	CHANGE
Adani Ports	407.10	-3.65
Ambuja Cements	276.15	-4.80
Asian Paints	1181.55	-26.50
Aurobindo Pharma	696.05	-5.50
Axis Bank	542.00	-3.65
Bajaj Auto	3212.95	-53.60
Bajaj Finance	1713.80	-41.10
Bharti Airtel	486.75	-11.40
Bosch	19205.80	-470.35
BPLCL	504.70	11.65
Cipla	593.65	-8.80
Coal India	272.35	-1.80
Dr Reddys Lab	2310.15	-10.15
Eicher Motors	30483.35	393.80
GAIL (India)	449.20	-6.85
HCL Tech	848.35	-21.45
HDFC	1650.90	-10.50
HDFC Bank	1800.25	-2.10
Hero MotoCorp	3671.80	16.60
Hindalco	251.85	-9.15
HPCL	413.80	2.60
Hind Unilever	1265.00	-18.90
Indiabulls HFL	1161.25	-31.75
ICICI Bank	315.50	-1.40
Indusind Bank	1507.35	-40.35
Bharti Infratel	377.65	-19.30
Infosys	951.80	2.70
Indian Oil Corp	389.50	2.55
ITC	253.30	-3.25
Kotak Bank	1011.50	12.30
L&T	1209.50	-0.70
Lupin	823.65	-11.35
M&M	1415.25	-14.35
Maurti Suzuki	8127.25	4.30
NTPC	174.20	-2.85
ONGC	177.55	-4.45
PowerGrid Corp	207.00	0.05
Reliance Ind	883.70	-3.00
State Bank	324.95	-4.15
Sun Pharma	504.65	-21.40
Tata Motors	408.65	-5.65
Tata Steel	677.75	-7.75
TCS	2705.30	-9.30
Tech Mahindra	496.55	8.65
Ultra Tech Cement	4306.70	-54.70
UPL	721.45	-21.30
Vedanta	295.50	-13.45
Wipro	296.50	-2.00
YES Bank	300.95	-1.60
Zee Entertainment	540.20	-1.95

EXCHANGE RATES		
Indicative direct rates in rupees a unit except yen at 4 p.m. on November 15		
CURRENCY	TT BUY	TT SELL
US Dollar	65.01	65.33
Euro	76.95	77.33
British Pound	85.58	86.03
Japanese Yen (100)	57.64	57.93
Chinese Yuan	9.82	9.86
Swiss Franc	65.88	66.21
Singapore Dollar	47.92	48.18
Canadian Dollar	51.00	51.28
Malaysian Ringgit	15.57	15.67
Source: Indian Bank		

BULLION RATES CHENNAI		
November 15 rates in rupees with previous rates in parentheses		
Retail Silver (1g)	43.10	(42.80)
22 ct gold (1 g)	2,823	(2,812)

## RCom woes trigger fall in group shares

PIYUSH PANDEY  
MUMBAI

Shares of all Reliance Group companies, except Reliance Capital, nosedived to their one-year lows on Wednesday. This follows Reliance Communications defaulting on coupon payments to bond holders early this week. The BSE Sensex fell 0.55%, or 181 points, to 32,760.

The market capitalisation of all the group companies fell by ₹5,279 crore to ₹56,077 crore. The group has outstanding debt of ₹1.4 lakh crore.

Reliance Communications slumped 12.2% to ₹10.15, Reliance Capital shares fell 10.21% to ₹422.75, Reliance Home Finance shares declined 7% to ₹66.15, while Reliance Infrastructure shares fell 9% to ₹417.4. Reliance Nippon Life Asset Management shares fell 7% below its listing price to ₹254.2.

## Indian firms created 1.13 lakh jobs in U.S., says CII

‘100 companies have invested \$17.9 billion across all States’

VARGHESE K. GEORGE  
WASHINGTON

The release of a new study by the Confederation of Indian Industry (CII) of Indian companies in America turned out to be an occasion to shore up political support for continuing economic engagement between the two countries in a political climate of protectionism, on Tuesday, at the Capitol.

The study “Indian Roots, American Soil,” found that 100 Indian companies have created 1,13,423 jobs in the U.S. with an investment of \$17.9 billion, across all States. Several lawmakers who spoke at the event pledged their support for the India-U.S. partnership.

New Jersey, Texas, California, New York and Georgia are home to the most number of workers in America directly employed by Indian



Navtej Sarna

companies. New York, New Jersey, Massachusetts, California, and Wyoming have the highest foreign direct investment from Indian companies, the study found.

The fifth edition of the biennial study has political significance this year given the Donald Trump administration's strong views on economic ties that displace American workers. “That In-

ternational companies are spending significant amounts in America as part of their CSR initiatives is testimony to the fact they are deeply invested in this country and society,” said Navtej Sarna, Indian ambassador to the U.S.

Firms in the study spent \$147 million in CSR and \$588 million in R&D facilities in America. On average, each American state or territory received \$187 million in investment by Indian firms. The study found 87% of firms plan to hire more locally in the next five years.

On Wednesday, a Congressional subcommittee is likely to vote on new legislation that proposes to raise wage requirements for guest workers and other restrictions. Though, the bill is unlikely to pass in the House of Representatives, if at all it reaches the voting stage.

## Rolls-Royce, TCS ally for big data insights

IT firm to help engine maker spot unknown correlations from large data chunks

PEERZADA ABRAR  
BENGALURU

British aircraft engine maker Rolls-Royce and software major Tata Consultancy Services said they were expanding their partnership to “exploit future data innovation opportunities.”

This included making better decisions through using analytics to mine hidden insights, patterns and unknown correlations from large chunks of data taken from products, engineering and manufacturing facilities of Rolls-Royce. Some of the applications include engine health monitoring, fuel efficiency and predicting the issues in an aircraft.

Neil Crockett, chief digital officer at Rolls-Royce said the company was building its own data analytics and artificial intelligence capabilities. But, he said, the partnership with TCS was going to allow the firm to create those abil-



Revving up: Rolls Royce's Ben Story, left, and Neil Crockett with Rajesh Gopinathan of TCS in Bengaluru.

ities quickly. “We want to focus on being a trusted innovation partner for our customers.... We don't want to become a digital technology company ourselves.”

TCS said the partnership would help Rolls-Royce accelerate its ‘Digital First’ vision, improve existing services and create new areas of

growth. It said the digital transformation for Rolls-Royce would be supported by the company's ‘Connected Universe Platform,’ a platform-as-a-service. “It will allow Rolls-Royce to more easily develop, deploy and launch products and services... quickly,” said Rajesh Gopinathan, CEO, TCS.

The company said as part of the agreement, it would also provide Internet of Things (IoT) capability, where devices communicate with each other intelligently. The firm said that the IoT digital platform capability would allow data to be captured, shared and analysed more rapidly across Rolls-Royce so that new products can be developed quickly.

### Data analytics hub

TCS and Rolls-Royce also said they would be unveiling an analytics and agile applications capability hub in Bengaluru. “Bengaluru has become a key pillar in our digital strategy going forward,” said Ben Story, strategic marketing director, Rolls-Royce.

He said Rolls-Royce had more than 1,300 employees in the country working on ‘some of the most advanced technologies’ and helping build engines of the future.

## More banks may sign MoUs with govt.

Capital infusion exercise linked to performance; bankers expect first tranche by December

MANOJIT SAHA  
MUMBAI

The government is planning to ask more public sector banks to enter into an agreement with it if they want more capital, provided banks improve their performance.

This was communicated by finance ministry officials to the bankers in the two-day meeting that concluded on November 12.

Earlier, the government had entered into an agreement with 11 banks, and had asked them to submit a turnaround plan and had linked capital infusion with the pace of turnaround.

### Conditional infusion

Some of the banks that had been asked by the government for a turnaround plan in that instance were IDBI Bank, Indian Overseas Bank, Bank of Maharashtra, UCO



Fall in line: In the earlier round, banks were asked to achieve targets in gross NPAs and slippages.

Bank and United Bank of India. “In the last six months some more public sector banks have reported losses. These banks also have to sign an agreement with the government for capital,” said a chief executive of a public sector bank who attended the meeting.

“The government has said

it will support its banks with capital,” the person added.

In the earlier round of MoUs, banks were asked to achieve several parameters such as reduction in gross non-performing assets, increase in recovery, restriction of slippages, among others. In other words, capital infusion in these laggard

banks were to be linked to their performance.

Recently, the government had announced a capital infusion of ₹2.11 lakh crore in public sector banks over two financial years, starting from the current fiscal. Of the amount, the government plans to issue recapitalisation bonds worth ₹1.35 lakh crore and the remaining would come from budgetary provisions and fund raising by banks from the market.

While finance ministry officials have not committed any time frame by which the first tranche of capital will be infused, bankers said they expected it by December.

“Else, it will be too late,” said another banker. In the past two years, banks have seen a sharp rise in non-performing assets, adding to their provisions. While there are some signs that asset quality is stabilising, as indic-

ated in the July-Sept. earnings, banks are still facing higher provisioning requirements for cases filed for bankruptcy.

The Reserve Bank of India has mandated 50% provision for cases admitted in the National Company Law Tribunal. Initially, the RBI had handed over a list of 12 companies for insolvency and bankruptcy proceedings. It added a second list comprising 28 companies, bad loans to which were to be resolved by December, failing which they too were to be referred for bankruptcy proceedings.

In the meeting, the ministry had also urged banks to revisit their loans strategy. It had said that all banks need not extend all types of loans. “They want mid-sized and small banks to focus on small firms and households,” another bank's chief added.

## New India profit almost triples as claim ratio falls

Claim control steps helped improve profitability, says CMD

SPECIAL CORRESPONDENT  
MUMBAI

State-run general insurer New India Assurance Company reported a 187.5% increase in net profit to ₹748.27 crore for the quarter ended September 30, driven by a fall in claim ratio and expense management ratio.

The gross written premium recorded a growth of 12.18% year-on-year to ₹6,489.15 crore.

The combined ratio fell to 112.57% in Q2 as compared to 124.24% in the year earlier period. The combined ratio indicates underwriting profit or loss – a ratio above 100 indicates loss. The underwriting loss for the com-



G. Srinivasan

pany was ₹627 crore in Q2 as compared to ₹1,065 crore in the same period of the previous year.

Investment income of the country's largest general insurer during the quarter was ₹1,530 crore, as compared to ₹1,313 crore reported in the

same period of the previous year.

“We have seen a fall in claim ratio in both health and motor segments. Profitability has largely gone up because of the steps we have taken for the last one year for improving operating expense ratio and claim control,” said G. Srinivasan, chairman and managing director, New India Assurance.

On linking of Aadhaar with insurance policies, which was recently mandated by the insurance regulator, Mr. Srinivasan said it would be a ‘mammoth task’.

New India, with a 15% market share, has 2.7 crore policies.

## Centre gives effect to GST rate changes

‘Product prices must reflect change’

SPECIAL CORRESPONDENT  
NEW DELHI

The Centre on Wednesday notified the Goods and Services Tax (GST) Council's latest decisions, giving effect to the revised tax rates on goods from November 15. The government said all product prices must reflect the change.

“A consumer shall be charged the revised reduced rates of 18% on these items with effect from the 15th November, 2017. On 17th items the GST rate has been brought down from 28% to 18%,” the government said in a release. “Accordingly, there would be a corresponding reduction in price/ MRP on these goods. Consumers may take note of these reductions while making purchases.”

At its meeting last week, the GST Council had pared the number of items in the highest tax slab of 28% to 50. It had also cut the rate on restaurants – except for those in hotels having a room tariff of ₹7,500 or more – to 5% and removed their eligibility to claim input tax credits.

### Deadline extensions

The Council also allowed companies having an annual turnover of less than ₹1.5 crore to file their July-September GSTR-1 forms by December 31, the October-December GSTR-1 forms by February 15, 2018, and the January-March GSTR-1 forms by April 30, 2018. Similarly, firms clocking ₹1.5 crore or more a year can now file their forms for July to October by December 31. Thereafter, they would have to file monthly returns, but with a delay of 40 days from the end of taxable period. That is, the returns for November would have to be filed by January 10, those for December by February 10,



and so on.

“Virtually all the notifications that were required based on the decisions taken in the last meeting have been issued,” said M.S. Mani, senior director, Indirect Tax, at Deloitte India. “There is no real change in them versus the decisions announced at the end of the meeting.”

The latest notifications come “as a huge sigh of relief for businesses both in terms of compliance as well as working capital loss,” Abhishek Jain, Tax Partner, EY India, said in a statement. “In furtherance to the Government's earlier move of exempting businesses with up to ₹1.5 crore from paying GST on receipt of advances for future supply of goods, similar exemption has also been extended to all except those who have opted for composition scheme.”

Tax consultants said that there were still issues that needed to be addressed. “There are several sectors that have been untouched till now,” Mr. Mani said. “For example, the car leasing companies are one of the largest employment intensive sectors in the country. Every car needs a driver, every four cars needs a technician, and every 10 cars needs a cleaner. The majority of corporates go for car leasing. These leasing firms have to pay tax at 28% without input tax credit. This is just one example.”



**GOVERNMENT OF INDIA**  
**DEPARTMENT OF ATOMIC ENERGY**  
**NUCLEAR FUEL COMPLEX**  
ECIL Post, Hyderabad - 500 062.



**TENDER NOTICE**  
NIT No. ZC/NFCA/ITS/3/01/2017/03  
Name of the Work: Providing of Two 25 seater School Buses along with Drivers, Attendants/Ayaths for pick-up/drop of School Children from ZC Township to Mrs. SPKC School Tulicoin and other Schools located in and around Tulicoin City.  
Estimated Cost : Rs. 56,16,000/-  
Earnest Money Deposit : Rs. 1,12,320/-  
Period of Contract : Two Years  
Tender forms and other details can be obtained from the Office of Administrative Officer-II, Zirconium Complex, Padhyakalyani, Srivikramam Taluk, Theedikud District - 628 152 on payment of Rs. 1000/- in the form of DD / BC drawn in favour of "Pay & Accounts Officer, NFC".  
For further details of NIT visit NFC Website : [www.nfc.gov.in](http://www.nfc.gov.in)  
Dy. Chief Executive (Admin.)  
For and on behalf of the President of India



**INTEGRAL COACH FACTORY**

**TENDER NOTICE NO. ICF/D&D/023** Dated: 16.10.2017  
Name of the work: Upgradation of existing Smartism PLM Software to ENOVA Version 2016x or higher at Design Office as per detailed specification in tender schedule  
**CORRIGENDUM No.01**  
The following corrigendum is hereby incorporated in the subject tender.  

Sl. No.	Existing	Revised as
1	Closing of Tender	16.11.2017 at 15:00 Hrs. 23.11.2017 at 15:00 Hrs.
2	Opening of Tender	16.11.2017 at 15:15 Hrs. 23.11.2017 at 15:15 Hrs.


  
Other Details available on ICF website  
<http://www.icf.indianrailways.gov.in> → Tender Information → Mechanical Dept. Tenders  
CHIEF DESIGN ENGINEER/MECHANICAL  
**SERVING CUSTOMERS WITH A SMILE**



**BHAKRA BEAS MANAGEMENT BOARD**  
(POWER WING)

**NOTICE INVITING E-TENDER** Dated: 14.11.2017  
N.I.T. NO.: 417/PHD/Pong-317  
Name of the Office: Chief Engineer/System Operation, Planning & Design (Power Plants) Ote. BBMB/PW, SLDC Complex, Industrial Area, Phase-I, Chandigarh-160002  
Telefax: 0172-2637035.  
Name of Work: Online Supply of LT Power & Control Cables for various Sub Stations of BBMB.  
Downloading of Tender Specification/ Tender Document from website Start Date: 20.11.2017 from 09:00 hrs End Date: 20.12.2017 up to 16:00 hrs  
Last Date & Time of online bid submission 21.12.2017 up to 11:00 hrs  
Date & Time of Online Bid Opening at 21.12.2017 from 11:30 hrs onwards  
The Bids are to be submitted On Line. For cost of tender document, earnest money deposit and detailed NIT, please visit BBMB website [www.bbmb.gov.in](http://www.bbmb.gov.in), <https://bbmbeproc.abcpocprocure.com>  
242-PR-SO-5 For your Better Tomorrow Save Energy Today

**MINISTRY OF DEFENCE**  
**NAVAL DOCKYARD, VISAKHAPATNAM**  
(Telephone: 0891 2816350, 6366, Fax: 0891 2816688)  
**E-TENDER NOTICE**  
QUOTING No: RPYP/OTR/17-18/117  
1. Digitally sealed tenders through E-Procurement are invited for removal overhauling and refitment of ELL Crane Motors of 10T and 80T Jessop ELL Cranes for MYU Department at ND(V).  
2. The E-Tender Documents can be downloaded from the web: "[www.eprocure.gov.in](http://www.eprocure.gov.in)". The Demand Draft of Rs. 28,300/- from a Nationalised Bank is also to be attached along with offline Tender Document towards payment of Earnest Money Deposit.  
3. Offline sealed tenders are required to be dropped in tender box marked as "MYP" kept at Vijayanagar Gate of Naval Dockyard, Visakhapatnam or be sent by Registered Post so as to reach this office by 02 Dec. 17 (18-30 Hrs).  
davp 10702/11/0244/1718 AGM (RP)




**SOUTH WESTERN RAILWAY**

**TENDER NOTICE**  
OPEN TENDER NOTICE NO 20/SBC/17 of 10.11.17 Through E-tendering ([www.irops.gov.in](http://www.irops.gov.in))  
Tender are invited only through E-tendering via [www.irops.gov.in](http://www.irops.gov.in) by Divisional Railway Manager, South Western Railway, Bangalore Division on behalf of the president of India for the under mentioned work.  

Sl. No.	Description of Works	Approx Value (in Rs.)	EMD	Period of Completion
ADEN / Bangarpet Section - Raising & Extension of High level platform at Coromandel, Mulanur, replacement of old AC sheet Gutter at Bangarpet, Provision of IRS type shelter at Bangarpet, Champion, RDSO Type shelter at Somanyakanpatti, Mulanur, Bissanatam		2,05,38,142	252700	3 Months
Ancillary works for BCM working including distressing etc in connection with the work of Bangalore - Dharmavaram sec. for a length of 53.00kms bet kms 0/000-53/000 in ADEN / Hindupur section.		95,73,765	191600	3 Months

  
Last Date for Submission of bid for above tenders is 20.12.2017 at 11.00 hrs.  
For full details of tender notice including eligibility criteria and downloading of the tender documents, tenderer may log on to website : [www.irops.gov.in](http://www.irops.gov.in)  
No. B/PUB/39/TAL/105/17-18 Divisional Railway Manager (W) Bangalore



**NORTH EASTERN RAILWAY**

Email: [cos@ner.railnet.gov.in](mailto:cos@ner.railnet.gov.in), Gram: UPBHANDAR Website: [www.ner.indianrailways.gov.in](http://www.ner.indianrailways.gov.in) & [www.tenders.gov.in](http://www.tenders.gov.in) Fax No: 0551-2200721  
**Tender Notice No. 19 Dated 15-09-2017**  
**Invitation of tenders through e-Procurement System**  
Principal Chief Material Manager, North Eastern Railway, Gorakhpur, and on behalf of the President of India, invites tenders through e-procurement system for the supply of the following items, Complete description of the item and other condition are available on website [www.irops.gov.in](http://www.irops.gov.in) & [www.tenders.gov.in](http://www.tenders.gov.in)  

Item No.	Tender No. & Due Date	Brief Description of Stores	Qty. Required	Earnest Money
01	22171458 07-12-2017	Non asbestos based K-type high friction composite brake block etc.	68922 Nos.	₹ 2,62,700/-
02	30170447 07-12-2017	LED tube light 18-20 Watt (without batten) etc.	15023 Nos.	₹ 68,800/-
03	30160445A 07-12-2017	LED tube light 18-20 Watt with batten etc.	13042 Nos.	₹ 62,200/-
04	22160627 07-12-2017	Foldable bottle holder complete for coaches etc.	68857 Nos.	₹ 80,400/-
05	32170160 B 08-12-2017	Fuel oil filter (Main fuel filter) etc.	2310 Nos.	₹ 1,44,600/-
06	22161140 08-12-2017	Coupler body with shank wear plate etc.	315 Nos.	₹ 1,09,600/-
07	30160389 C 08-12-2017	SMF VRLA Battery for UPS 12 Volt 65 AH.	712 Nos.	₹ 68,100/-
08	22160110 A 08-12-2017	Aluminium chequered sheet size 2774 x 825 x 2.03 mm etc.	43500 Kg.	₹ 2,43,000/-
09	30170393 11-12-2017	Harmanically sealed scroll refrigerant compressor etc.	317 Nos.	₹ 1,48,400/-
10	28160704 B 12-12-2017	Dissolved acetylene gas for industrial use etc.	61508 Cum	₹ 2,32,500/-
11	32160348 13-12-2017	Low maintenance lead Acid battery 64V 500 AH.	41 Sets	₹ 3,42,200/-
12	22160215 B 13-12-2017	Axle box housing finish machined etc.	4371 Nos.	₹ 5,00,000/-
13	22160375 A 13-12-2017	Lavotry door arrgt complete (LH) for Non AC coaches etc.	1359 Nos.	₹ 1,46,400/-
14	22170655 13-12-2017	Helical spring centre less ground for bogie bolster suspension etc.	2868 Nos.	₹ 4,73,200/-
15	22161425 14-12-2017	POH kit for Disc brake cylinder KB make for LHB coach etc.	240 Sets	₹ 85,700/-
16	22160768 A 14-12-2017	Lavotry door arrgt complete (RH) for Non AC coaches etc.	2046 Nos.	₹ 2,18,700/-
17	22161036 14-12-2017	Densified thermal bonded polyester block for four seater etc.	6948 Nos.	₹ 1,00,500/-
18	22160892 A 14-12-2017	Lavotry window arrgt complete for Non AC coaches etc.	1227 Nos.	₹ 97,400/-
19	32170242 15-12-2017	Cylinder low pressure etc.	34 Nos.	₹ 56,500/-</