

IN BRIEF



**Hyundai, Kia told to recall 2,40,000 vehicles**  
 South Korea ordered Hyundai Motor Co and affiliate Kia Motors Corp to recall 240,000 vehicles over safety defects flagged by a whistleblower. This marks the first compulsory recall ordered by the transport ministry for Hyundai and Kia, which had resisted an earlier request for a voluntary recall, and gives fresh credence to allegations made by Kim Gwang-ho, a Hyundai engineer with 26 years at the company. REUTERS

**Sinor resigns from Bank Board Bureau**  
 In a surprise move, veteran banker H N Sinor has quit as member of Bank Board Bureau which was constituted last year by the Prime Minister to advise the government on top-level appointments in State-owned lenders. According to sources, the resignation comes within days of sudden changes in the top management of two large public sector banks — Punjab National Bank and Bank of India. PTI

**India slaps anti-dumping duty on steel imports**  
 India has imposed anti-dumping duty on 47 steel products from half-a-dozen nations, including China, Japan, Korea, Russia and Indonesia, to protect domestic industry from cheap imports. An official notification issued said the anti-dumping duty would be in effect for five years beginning August 8, 2016. The duties are in the range of \$478-\$561 per tonne. PTI

# Dr. Reddy's Q4 net profit almost trebles

Profits came amid erosion in N. America generics market

**SPECIAL CORRESPONDENT HYDERABAD**  
 Pharma major Dr.Reddy's Laboratories' consolidated net profit rose 175% to ₹337.6 crore for the quarter ended March 2017 even as the total revenue from operations declined by 4.8% to ₹3,611.9 crore.



**Score card:** Abhijit Mukherjee, COO, G.V. Prasad, CEO, and Saumen Chakraborty, CFO, talk to the press. \*G. RAMAKRISHNA

The increase in profits came despite a 19% drop in its generics business from North America. Growth in other markets — Europe, India and emerging — notwithstanding, the total global generics revenue decreased 5% to ₹2,913.8 crore.

In the year-earlier period, Dr. Reddy's had posted a lower net profit of ₹122.6 crore as the company had to write down outstanding receivables from Venezuela. It had assessed the impact at ₹430 crore.

For the full 2016-17, net profit decreased by more than 39% to ₹1,292.1 crore while the revenue from operations dropped by almost 9% to ₹1,419.6 crore.

continue our focus on rationalisation of cost structures and building sustainable quality across the organisation," he added.

Addressing the media along with chief financial officer Saumen Chakraborty and chief operating officer Abhijit Mukherjee, Mr. Prasad said the outlook for current fiscal depended on the number of approvals received in the U.S. market.

"I do hope that we should get approvals from the next quarter onwards and they should start accelerating towards the second half of the year," he said.

Pointing out that the market was turning to be difficult due to several uncertainties like drug pricing regime and Goods and Services Tax (GST), he said the implementation of GST would [necessitate] a significant readjustment of the distribution system.

**"Temporary disruption"**  
 A cost implication is not unlikely, Mr. Chakraborty said, adding GST could lead to temporary disruption in the market, particularly in stocking and invoicing from one node to another node. On expansion, he said the

company planned to introduce 10 new products in the U.S. this year. It would maintain the capital expenditure in the ₹1,000-₹1,200 crore range for another couple of years.

**Focus on China**  
 Dr. Reddy's, Mr. Mukherjee added, had renewed focus on China and was in the process of filing several oncology products that will make the Chinese market "very substantial for us in three to five years." It had entered Columbia, Brazil, France, Italy and Spain markets and was set to go to Chile and through partnerships to the ASEAN region.

He said the level and rigour of inspections by the U.S. FDA had increased. Three units of Dr.Reddy's that received warning letters had been reinstated.

For the plant in Duvvada, Vishakhapatnam, which had got significant observations, the company had submitted responses to the regulator with timelines committed to action. The Board of Directors of Dr.Reddy's have recommended a final dividend of ₹20 (400%) per equity share (face value of ₹5 each) for 2016-17.

# SAT orders SEBI to review Satyam case

Securities Appellate Tribunal gives the regulator 4 months time for fresh order

**SPECIAL CORRESPONDENT MUMBAI**



In a setback for the Securities and Exchange Board of India, the Securities Appellate Tribunal (SAT) has set aside the regulator's order issued against the promoters and senior management of erstwhile Satyam Computer Services, which had barred them from accessing the capital market for 14 years.

SEBI had also ordered the promoters and management to disgorge about ₹1,800 crore of "ill-gotten" gains.

SAT directed the capital markets regulator to review the matter again on merit and pass an order preferably within four months.

In its ruling, the tribunal noted that the directions given by a whole time mem-

ber against the appellants for disgorgement were "based on criteria which are wholly unsustainable in law and the said directions are given without application of mind." "We set aside the impugned order to the extent it relates to the period for which the appellants are re-

strained from accessing the securities market and the quantum of illegal gain directed to be disgorged by the appellants and remand the matter to the file of the WTM (whole time member) of SEBI for passing fresh order on merits and in accordance with law."

On July 15, 2014, SEBI had barred B. Ramalinga Raju, the then chairman of Satyam Computer and other senior officials including the then CFO, VP (finance) and head (internal audit) from accessing the securities market for 14 years.

The regulator also directed the entities to disgorge the "unlawful gains" arising on sale/pledge of Satyam shares during the period from 2001-2008 with in-

terest at the rate of 12% per annum from January 1, 2009, till the date of payment.

**"Calculation of gains"**  
 "In calculating disgorgement, the whole time member is required to distinguish between legally and ill-gotten gains," said Sumit Agrawal, Partner, Suvan Law Advisors.

"The first step in such calculations is to identify the link with evidence between the unlawful activity and the profit to be disgorged. These are complicated and nuanced questions, which have multiple layers of issues of fairness and public policy and SAT has faulted the whole time member on these," Mr. Agrawal added.

# Senior citizens get relief as I-T filing norms eased

NRI's are exempted from linking PAN to Aadhaar

**SPECIAL CORRESPONDENT NEW DELHI**

The Centre on Friday granted some relief from its diktat requiring tax payers to link their PAN cards to Aadhaar to file Income Tax (IT) returns and making Aadhaar mandatory for all new PAN card applicants from this July.

**New provision**  
 Senior citizens above the age of 80 as well as residents of Assam, Jammu and Kashmir, and Meghalaya, have been exempted from the ambit of this new provision in the Income Tax Act introduced in the Finance Act of 2017.

Non-resident Indians (NRIs) as well as residents who are not citizens have also been exempted as per a notification issued by the Income Tax Department.

"The quoting of Aadhaar or enrolment ID shall not apply to the following individuals if they do not possess the Aadhaar or enrolment ID: an individual who is residing in the States of Assam, Jammu and Kashmir and Meghalaya, an individual who is a non-resident as per the Income-tax Act, 1961, an individual of the age of 80 years or more at any time during the previous year and an individual who is not a citizen of India," the Finance Ministry said.

**Low enrolment**  
 Taxpayers in these states may have been exempted from the Aadhaar requirement for PAN cards and filing returns due to the low enrolment into the Unique Identity or UID programme so far.

Aadhaar enrolments have been slow in the North-East with Assam having only 7% of its estimated 3.3 crore population enrolled into the scheme, as per Unique Identification Authority of India (UIDAI) data till April 30, 2017. Similarly, in Meghalaya, only 9% citizens have the enrolment. In J&K, an estimated 67% of the 1.33 crore population has Aadhaar numbers.

The government's directive to link Aadhaar numbers to PAN cards, under Section 139AA of the Income Tax Act, has been challenged in the Supreme Court. The new legal provision also has a clause that empowers the Central Government to notify the person(s) or State(s) to which the requirement of quoting of Aadhaar / Enrolment ID shall not apply.

# DLF to expand office space

Property developer DLF Ltd. will be expanding its office space portfolio by adding four million sq.ft. by third quarter of 2017, according to a top official.

"We are developing two properties, one in Chennai of 1.6 million sq.ft. office space and another in Gurgaon [with] 2.5 million sq.ft.," said Amit Grover, director - office business, DLF.

"With the completion of these two projects, we will have commercial office portfolio of 31 million sq.ft. Then, we would be the single largest entity in the country to have largest commercial office portfolio," he said.

He also said they were in the process of finalising a deal to sell promoters' stake in the rental arm.

**IndianOil**  
 CIN - 12301 MH 1959 GOI 011388  
 Pipelines Division - HO, Noida  
**GLOBAL NOTICE INVITING E-TENDER**  
 NIT No. PLCC/BKPL-IPSI/INS/1722  
**Name of Work:** In-line inspection (ILI) using Magnetic Flux Leakage (circumferential magnetization / Transverse field) technique and XYZ mapping of pipeline sections of size 12 inch diameter pipeline of BKPL  
**E-tender ID:** 2017\_PLHO\_53891  
**Download Start Date:** 11.05.2017  
**Online Bid Preparation & Submission** 30.05.2017 to 07.06.2017  
**Pre-Bid meeting:** 22.05.2017 at (1430 hrs.) IST  
**Contact Person:** Deputy General Manager (Materials and Contracts)  
 Ph: 91-120-2448412/407/439  
 Fax: 91-120-2448025  
 E-mail: taslimahmed@indianoil.in, kumarhamesh@indianoil.in, kumardilip@indianoil.in  
**Pipelines Division - SRPL, Chennai**  
 NIT No. SRPL18M018  
**Name of Work:** Supply of Hot Tapping Fittings  
**Tender ID:** 2017\_SRCHN\_54068\_1  
**Sale Period (Both Days Inclusive)** 13.05.2017 to 03.06.2017  
**Last date and time of submission** 03.06.2017 upto (1500 Hrs.)  
**Contact Person:** Chief Manager (Materials)  
 Ph: 044-28243154  
 E-mail: ranjeshk@indianoil.in  
**Please Note:** The above Tenders are E-Tenders. Corrigendum, if required to be issued, shall also be issued in electronic form only. Please visit our website: <https://ecle.tenders.gov.in> for downloading of tender documents.

**भारत सरकार / GOVERNMENT OF INDIA, अंतरिक्ष विभाग / DEPARTMENT OF SPACE**  
**द्रव नोदन प्रणाली केंद्र / LIQUID PROPULSION SYSTEMS CENTRE**  
**वलिजमला पीओ, तिरुवनंतपुरम / VALIJAMALA.P.O., THIRUVANANTHAPURAM - 695 547**  
**दिना. सं. एलपीएससी/पीटी/विभा./48/2017 दि. 12.05.2017 / ADVT.NO.LPSC/PT/ADVT/48/2017 DTD. 12.05.2017**  
 भारत के राष्ट्रपति के लिए तथा उनकी ओर से, निम्नलिखित कार्य के लिए बरि, प्रदान, क्रय व भंडार, एलपीएससी, तिरुवनंतपुरम मोहरबंद निविदाएं आमंत्रित करते हैं। / For & on behalf of the President of India, Sr. Head Purchase & Stores, LPSC, Thiruvananthapuram invites Sealed Tenders for the following:

क्र. सं. / SI.No.	निविदा सं. / Tender No.	विवरण/Description	प्राप्त/Qty.	निविदा शुल्क / Tender Fee (Rs.)
1.	TM61 2016 029202 (Single Part)	Dimensional Inspection, NDT, Material Testing and Water Jet cutting of LPSC components on Work Package mode at LPSC, Vallamala	1 Lum	573/-
2.	LPSC/LVF/2017 001352 (Two Part)	Procurement of CNC Vertical Turning Lathe	1 No.	NA
3.	LPSC/LVF/2017 001215 (Two Part)	Coordinate Measuring Machine	1 No.	NA
4.	LPSC/LVF/2017 001505 (Two Part)	Chemical Facility	1 No.	NA
5.	Corrigendum to ADVT No. LPSC/PT/ADVT/46/2017 dated 11.04.17	SI. No.6 and SI.No.9 of Annexure II-A against TE No. LPSC/LVF/2016001020 (Two Part) - Network re-structuring may refer. Those who have already downloaded the documents are requested to download the specification and submit their quotation.		

**क्र. सं. / SI.No.** निविदा प्राप्त की तिथि / बोली प्रस्तुती तिथि / Due date of receipt of Tenders / Bid Submission Date

1.	27.06.2017 at 16:00 Hrs	28.06.2017 at 10.30 AM
2-4	13.06.2017 at 16:00 Hrs	16.06.2017 at 11.00 AM

निविदा दस्तावेजों की विस्तृत जानकारी क्रम सं 1 के लिए इससे वेबसाइट [www.isro.gov.in/www.lpsc.gov.in](http://www.isro.gov.in/www.lpsc.gov.in) पर तथा क्रम सं 2-5 तक हमारे ई-प्रापण पोर्टल <https://eprocure.isro.gov.in> उपलब्ध हैं। / Detailed Tender documents for SI.No. 1 is available on ISRO website [www.isro.gov.in/www.lpsc.gov.in](http://www.isro.gov.in/www.lpsc.gov.in) and for SI. No. 2-5 in our e-procurement portal at <https://eprocure.isro.gov.in>  
 हस्ताक्षरित / Sd/-  
 बरि. प्रधान, क्रय व भंडार / Sr. Head, Purchase & Stores

**Bharat Heavy Electricals Limited**  
 (A Govt. of India Undertaking)  
 Power Sector - Southern Region  
 690, Anna Salai, Nandanam, Chennai - 600 035.  
 Phone: 044-2433 0209 Telefax: 044-2433 5920

**NOTICE INVITING TENDER**  
 E-Tenders (Two Part Bid) are invited through E-Procurement Portal for the following works.

(i) **Tender Specification No. BHEL: PSSR: SCT:1665**  
 Design, Manufacturing, Supply and Erection of new pre-fabricated type closed storage sheds at 2x300MW Lippur TPS, Ramanathapuram, Tamil Nadu.

(ii) **Tender Specification No. BHEL: PSSR: SCT:1668**  
 Erection, Testing and assistance for Commissioning of Control & Instrumentation Work at 2x500 MW Neyveli New Thermal Power Project, Neyveli, Tamil Nadu.

(iii) **Tender Specification No. BHEL: PSSR: SCT:1669**  
 Dismantling of 3 No. Closed Storage Shed from JITPL Site, Angul, transportation and re-erection at 1x800MW Dr. Narla Tatarao TPS, Stage V, Vijayawada, AP State.

(iv) **Tender Specification No. BHEL: PSSR: SCT:1670**  
 Erection, Testing and assistance for Commissioning of Electrical, C&I and station lighting Work at 1x370MW Yelahanka CAPP, Bengaluru, Karnataka State.

For work / Tender No.	Cost of Tender	Earliest Money Deposit (EMD)	Tender Sale Starts on	Tender Submission upto 15:00 Hrs on	Technical Bids Opening at 15:30 Hrs on
SCT: 1665	₹2,00,00/-	₹4,00,000/-	16.05.2017	05.06.2017	05.06.2017
SCT: 1668	₹2,00,00/-	₹10,00,000/-	16.05.2017	05.06.2017	05.06.2017
SCT: 1669	₹2,00,00/-	₹80,000/-	17.05.2017	06.06.2017	06.06.2017
SCT: 1670	₹2,00,00/-	₹10,20,000/-	13.05.2017	02.06.2017	02.06.2017

Detailed Scope of Work, Terms & Conditions, Eligibility Criteria etc. are as per the Tender Spec. referred above. The Bid Documents should be submitted online only in E-Procurement Portal <https://bhelcups.buyjunction.in>. The Tender Documents can be either downloaded from the website [www.bhel.com](http://www.bhel.com) or <https://bhelcups.buyjunction.in>. All Corrigenda, Addenda, Amendments, Time Extensions, Clarifications, etc. to the Tender, will be published in the aforesaid websites only. Bidders should regularly visit the website to keep themselves updated. Offers of the Bidders who are on the Banned List as also the Offer of the Bidders, who engage the services of the Banned Firms, shall be rejected. The list of Banned Firms is available on BHEL website.  
 Additional General Manager / SCT & Purchase

**GOVERNMENT OF KARNATAKA**  
**(Public Works, Ports and Inland Water Transport Department)**  
**National Highways**  
 Office of the Executive Engineer, National Highway Division, Urwa Store, Ashoknagar, Mangaluru - 575 006. Ph: 0824-2450415 Email: eenhdmg@yahoo.com  
**No. EE/NHD/MNG/JE,AE-3/JOB-813/829/2016-17/NIT-23/3rd Call**  
**Date: 09.05.2017**

**SHORT TERM e-TENDER NOTIFICATION - 3<sup>rd</sup> Call**  
 The Executive Engineer, National Highway Division, Mangaluru, on behalf of Governor of Karnataka, invites Tenders in Two cover bids under e-tendering system in MORTH e-procurement website <http://eprocure.gov.in> as per Karnataka Transparency in Public Procurement Act-1999 Rule 2000 from Class-I contractors registered in KPWD for the works of "Road safety measures in KM.590.00 to 671.00 of NH-169 Sholapur-Mangalore Section (Job No.NH-169-KNT-2016-17-813) and in KM. 0.00 to KM. 91.20 of NH-169A Thirahalli Udupi section (Job No.NH-169A-KNT-2016-17-829) in the State of Karnataka." Last date for receipt of tenders 23.05.2017 upto 16.00 hrs.  
 Sd/- Executive Engineer, National Highway Division, Mangaluru

**PARADIP PORT TRUST**  
**e-Tender Call Notice**  
 Name of the work: "Providing Tile Flooring at Wet Basin area". EMD Cost : Rs. 1,81,190/- . Last date & time of submission of Bid : 29.05.2017 upto 15.15 hrs. For details please refer our website : [eprocure.gov.in/eprocure/app](http://eprocure.gov.in/eprocure/app)  
 Executive Engineer  
 Harbour Works Division No. 1  
 PPT/PR/84/17- Dt : 11.05.2017

**Public Works, Ports & Inland Water Transport Department (NH)**  
 Office of the Executive Engineer, National Highways, Division PWD Compound, Kunigal Road, Tumkur. Ph: 0816-272726. Email: eenhtmk@gmail.com

**No. EE/NHD/AE/CRF/NIT-03/2017-18/71** **Date: 08.05.2017**

**Notice Inviting Tender No. 03/2017-18**  
 Invites Two cover bids system as per Karnataka Transparency in Public Procurement Act 2000 & as per SBD (above 5 crores / applicable KW up to 5 crores) conditions in duplicate in Class-1 Contractors registered in KPWD/M.O.R.T & H approved firms for the construction work of the following works under CRF for 2016-17 are invited.

SI No.	Name of work	No. of Works	Approximate cost of work Rs. in lakhs
1	a) Improvements to SH/MDR/ODR in the Jurisdiction of NH Sub Division - Tumkur (Tumkur District) under CRF for the year 2016-17.	29 No's	Range between Rs. 200.00 & Rs. 1,400.00
2	a) Improvements to SH/MDR/ODR in the Jurisdiction of NH Sub Division Bellur Cross (Kolar, Bengaluru Rural, Ramanagara, Chikkaballapura, Mandya District) under CRF for the year 2016-17. b) Reconstruction of Minor Bridges 1 No. on MDR in the Jurisdiction of NH Sub Division Bellur Cross (Kolar, Bengaluru Rural, Ramanagara, Chikkaballapura, Mandya Districts) under CRF for the year 2016-17.	27 No's	Range between Rs. 100.00 & Rs. 6,000.00
3	a) Improvements to SH/MDR/ODR in the Jurisdiction of NH Sub Division Chikkaballapura (Kolar, Chikkaballapura Districts) under CRF for the year 2016-17.	13 No's	Range between Rs. 200.00 & Rs. 5,000.00

Last date for request for tender documents 15.05.2017 to 20.06.2017 up to 11:00 hrs, Pre bid meeting on 05.06.2017 in the above office at 11:00 hrs. Last date of receipt of e-tender 20.06.2017 up to 16:00 hrs & opening of Technical bid will be on 22.06.2017 at 16:30 hrs. The cost of tender documents, Bid Security, Conditions, e-tendering process and for detailed notification can be obtained by logging on to e-tendering portal of MORTH <https://eprocure.gov.in>

**Bharat Heavy Electricals Limited**  
 (A Govt. of India Undertaking)  
 TRANSMISSION BUSINESS GROUP, WESTERN SECTOR, GAVTRI NAGAR, VANDODARA - 590211 Phone No: 0265-2371017 / 2378956

**NOTICE INVITING TENDER**  
 Sealed bids are invited for Rate Contract for assistance manpower services for various sites and sector office under BHEL TBG Western Sector as per NIT. For EMD, due date & other details refer NIT No. 32731 in tender notifications on [www.bhel.com](http://www.bhel.com). All amendments, time extensions, clarifications, etc. will be uploaded on this website only. Bidders should regularly visit this website to keep themselves updated.  
 Sr. Manager (TBWS)

**Bharat Heavy Electricals Limited**  
 (A Government of India Undertaking)  
 ELECTROPORCELAIN DIVISION  
 Prof. C.N.R. Rao Circle, IISc Post, Malleswaram, Bangalore-560 012

**TENDER NOTICE** **Date: 13.05.2017**  
 Sealed Tenders are invited in two-part bid system for the procurement of following items.  
**1.ARC GLASS 3.2mm (1650x990) FOR SPV MODULES**  
 Please visit our website: [www.bhel.com](http://www.bhel.com) or [www.bhelceramics.com](http://www.bhelceramics.com) for downloading the tender documents and related Pre-qualifying requirements and to submit the offers before the due date.  
**Note:** All Corrigenda, addenda, amendments, time extensions, clarification etc. to the tenders will be updated on the above websites only. Bidders should regularly visit above websites to keep themselves updated.  
 Authorised Signatory

**DATE: 11-06-2015** **ROLL No. 80**

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- Friday: Opinion
- Saturday: World 360 (The week gone by)

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 or e-mail us at [reach.inschool@thehindu.co.in](mailto:reach.inschool@thehindu.co.in)

**THE HINDU**  
 IN SCHOOL