

MARKET WATCH		
	02-01-2018	% CHANGE
Sensex	33,812	-0.49
US Dollar	63.48	0.31
Gold	30,450	0.16
Brent oil	66.67	0.46

NIFTY 50		
	PRICE	CHANGE
Adani Ports	397.40	-2.25
Ambuja Cements	268.15	0.10
Asian Paints	1142.75	-0.90
Aurobindo Pharma	671.40	-12.55
Axis Bank	559.50	-6.00
Bajaj Auto	3294.75	5.50
Bajaj Finance	1724.65	-1.00
Bharti Airtel	516.55	-11.35
Bosch	19721.75	-70.15
BPCL	499.80	-8.80
Cipla	607.80	-3.70
Coal India	270.05	3.40
Dr Reddys Lab	2409.20	5.05
Eicher Motors	28670.15	1223.00
GAIL (India)	494.35	-4.30
HCL Tech	892.80	14.10
HDFC	1703.25	19.50
HDFC Bank	1872.35	17.85
Hero MotoCorp	3743.85	-5.25
Hindalco	271.90	0.75
HPCL	406.40	-7.35
Hind Unilever	1338.60	-5.90
Indiabulls HFL	1183.55	-34.60
ICICI Bank	309.70	-0.60
IndusInd Bank	1643.95	20.10
Bharti Infratel	378.80	8.85
Infosys	1029.70	-3.85
Indian OilCorp	386.40	-3.55
ITC	260.75	-1.55
Kotak Bank	1003.20	3.25
L&T	1249.75	-10.95
Lupin	875.15	-8.10
M&M	752.90	8.25
Mauriti Suzuki	9554.05	-97.85
NTPC	178.90	2.35
ONGC	196.85	4.50
PowerGrid Corp	200.75	0.55
Reliance Ind	911.15	1.40
State Bank	303.25	-3.85
Sun Pharma	572.15	-1.90
Tata Motors	439.30	14.85
Tata Steel	729.30	7.10
TCS	2631.20	-14.40
Tech Mahindra	513.95	10.85
UltraTech Cement	4252.30	-3.75
UPL	773.45	17.70
Vedanta	327.75	2.30
Wipro	318.70	2.15
YES Bank	311.65	-0.95
Zee Entertainment	578.15	-1.05

EXCHANGE RATES		
Indicative direct rates in rupees a unit except yen at 4 p.m. on January 02		
CURRENCY	TT BUY	TT SELL
US Dollar	63.28	63.60
Euro	76.35	76.74
British Pound	85.74	86.17
Japanese Yen (100)	56.37	56.67
Chinese Yuan	9.74	9.80
Swiss Franc	65.12	65.49
Singapore Dollar	47.63	47.87
Canadian Dollar	50.44	50.72
Malaysian Ringgit	15.74	15.82
Source: Indian Bank		

BULLION RATES CHENNAI		
January 02 rates in rupees with previous rates in parentheses		
Retail Silver (1g)	41.90	(41.60)
22 ct gold (1 g)	2,816	(2,807)

## AI identifies 33 assets for sale

**SPECIAL CORRESPONDENT NEW DELHI**

Air India has identified 33 properties that will be put on sale as part of the state-owned carrier's divestment, Parliament was informed on Tuesday. A maximum of 10 properties had been identified in Mumbai alone, besides three each in Ahmedabad, Bengaluru and Pune, land and building in Mauritius, and two flats in Hong Kong.

"Air India Limited has presently identified 33 properties for sale," Minister of State for Civil Aviation Jayant Sinha told the Rajya Sabha."Cabinet Committee on Economic Affairs has approved the Turn Around and Financial Restructuring Plan of Air India, including the monetization of Air India assets, in April 2012," he added.

## Oil trades near strongest levels since 2015

'Geopolitical risks from Iran, Kurdistan, Libya may set the pace for the year'

**REUTERS SINGAPORE/LONDON**

Oil prices posted their strongest opening to a year since 2014 on Tuesday, with crude rising to mid-2015 highs amid large anti-government rallies in Iran and ongoing supply cuts led by OPEC and Russia.

U.S. West Texas Intermediate crude futures traded flat at about \$60.40 by 1200 GMT after hitting \$60.74 earlier in the day, their highest since June 2015. Brent crude futures, the international benchmark, were also flat at around \$66.80 after hitting a May 2015 high of \$67.29 a barrel earlier in the day.

It was the first time since January 2014 that the two crude oil benchmarks opened the year above \$60 per barrel. "Growing unrest in Iran set the table for a bullish start to 2018," the U.S.-based Schork Report said in

# Factory activity quickens in Dec.: PMI

'Survey reading of 54.7 shows fastest pace of expansion in five years; GST pushes up raw material costs'

**SPECIAL CORRESPONDENT NEW DELHI**

Manufacturing activity quickened to the fastest pace in five years in December, bolstered by a sharp rise in output and new orders, according to a private sector survey.

The Nikkei India Purchasing Managers' Index registered a value of 54.7 in December, compared with 52.6 in November. A value over 50 indicates an expansion while one below 50 denotes a contraction.

"The Indian manufacturing sector ended the year on a strong note, with operating conditions improving at the strongest rate in five years," IHS Markit said in the report. "The overall upturn was sup-



**Without exception:** The survey showed growth cutting across all three monitored categories. ■ REUTERS

ported by the sharpest increase in output and new orders since December 2012 and October 2016 respectively." In response to the improved inflows of new business, job creation quickened to the strongest since August

2012, according to the report. "This was consistent with the strongest improvement in the health of the sector since December 2012. Notably, the PMI reading was slightly stronger than the average (54.0) recorded since

## SBI nets ₹1,772 cr. via insufficient balance

'Amount exceeds the bank's Q2 profit'

**PRESS TRUST OF INDIA NEW DELHI**

Country's largest lender SBI netted a windfall of ₹1,771.67 crore, more than its second quarter profit, from customers for non-maintenance of monthly average balance in savings accounts in eight months of 2017-18, Finance Ministry data showed. SBI has close to 40.5 crore savings account customers.

The SBI, after a gap of six years, had reintroduced the monthly average balance charges from April 1, 2017. After criticism, it reduced the charges with effect from October 1.

"On an average balance of ₹3,000 in metro, SBI earns ₹6 only per month, whereas for a minimum balance of ₹1,000 in rural, bank earns ₹2 per month which is



meagre when compared to the services offered and corresponding costs incurred by the bank (free cheque book, 8 free ATM transactions, free branch transactions)," the bank said in a statement. The Ministry data showed the bank charged ₹1,771.67 crore from customers on account of non-maintenance of minimum average balance between April and November 2017.

## TRAI interconnect rule has a ₹1 lakh a day penalty proviso

Requires telcos to act on interconnection request in 30 days

**SPECIAL CORRESPONDENT NEW DELHI**

The Telecom Regulatory Authority of India (TRAI) has issued new interconnectivity regulations mandating service providers to enter into an interconnection agreement "on non-discriminatory basis" within 30 days of receiving a request from another operator.

The "Telecom Interconnection Regulations 2018", which will come into effect from February 1, 2018, also provide for a daily penalty of up to ₹1 lakh per service area for operators violating the new norms.

**Prolonged battle**  
The regulations follow a prolonged battle between Jio



The Telecom Interconnection Regulations 2018 will come into effect from Feb. 1 ■ AFP

and its older counterparts - Airtel, Vodafone and Idea, on the issue. While Reliance Jio had alleged that its subscribers were unable to make calls to other networks as other operators were not providing adequate inter-

connection points, the older operators blamed free calls offered by Reliance Jio for a "tsunami" of network traffic.

The regulator had also recommended a hefty penalty of ₹3,050 crore on top three telcos - Airtel, Vodafone and Idea - for denial of interconnection to Reliance Jio.

The new regulations cover important aspects of interconnection such as interconnection agreement, provisioning of initial interconnection and augmentation of points of interconnections, disconnection of ports, and financial disincentive on interconnection issues. The regulations will apply to all service providers offering telecom services in India, TRAI said.



**On a high:** The expansion has propelled RIL into the top five petrochemical producers globally. ■ REUTERS

## RIL raises ethylene capacity twofold

Largest off-gas cracker unit adds heft

**PRESS TRUST OF INDIA MUMBAI**

Reliance Industries Ltd. (RIL) has commissioned the world's largest off-gas cracker facility at its Jamnagar complex, completing its multi-billion-dollar expansion which has seen it doubling the ethylene capacity and entering the league of the top five petrochemical producers globally.

The commissioning of the cracker plant increases RIL's combined ethylene capacity to close to four million metric tonnes per annum at its five sites.

With this, Jamnagar in Gujarat has also become home to the world's largest operating refinery off-gas cracker, RIL said in a statement. The oil major also runs the world's largest single location petroleum refinery at Jamnagar with a 60-million-tonne annual capacity.

**Refinery integration**  
Commissioning of the ethylene plant integrates feedstock with the two refineries nearby, thus providing sustainable cost advantage to RIL, over its global peers.

"The world's first ROGC

and downstream plants marks a paradigm shift in profitability and sustainability of our petchem business as the complex deeply integrates our feedstock, reducing cost massively," chairman Mukesh Ambani was quoted as saying. "This expansion once again showcases our competitive advantage in efficient execution of complex projects."

**'Concludes \$16-bn plan'**  
According to RIL, the facility is the world's first ever and the largest refinery off-gas cracker complex of 1.5 mmtpa capacity along with downstream plants and utilities. "This is the largest ever expansion of RIL's petrochemicals portfolio, and is also the last leg of the multi-billion dollar capex cycle, which was also one the largest capex programmes globally in the sector in recent times," it said.

In 2014, the company had announced a \$16 billion capex plan at Jamnagar.

Ethylene from the ROGC is used in downstream plants to produce monoethylene glycol (MEG) and polyethylene.

**GOVERNMENT OF INDIA (MINISTRY OF ROAD TRANSPORT & HIGHWAYS) THROUGH GOVERNMENT OF ANDHRA PRADESH**  
ROADS AND BUILDINGS DEPARTMENT (NATIONAL HIGHWAYS)

**NOTICE INVITING TENDER NATIONAL COMPETITIVE BIDDING**

Bids are invited online from eligible bidders for the works detailed in the table below:  
**S.E/R&B/NH ATP NIT.No.-51/SE,NH,ATP/A/E/AEE2/2017-18, Date : 28.12.2017**  
NIT. No. : 51 Name of Work : Package for Consultancy services for Authority's Engineer for supervision of Civil Construction works for proposed 4-lane ROBs and its approaches in existing Level Crossing (I/lieu of 23/SPL Class at km. 3.600 & (ii) 18A/SPL, class at km. 7.800 on NH-18 in the State of Andhra Pradesh under EPC Mode (2nd Call). 1) Date and Time Publishing the Bidding Documents : 08.01.2018 at 15-00 Hrs. 2) Last Date and Time for receiving queries : 22.01.2018 at 15-00 Hrs. 3) Date and Time of Pre-Bid Meeting at Office of the Engineer-in-Chief, (R&B) NH & CRF, AP, Vijayawada : 22.01.2018 at 15-00 Hrs. 4) Period of Downloading of Bidding Documents : 08.01.2018 at 15-00 Hrs. to 07.02.2018 upto 13-00 Hrs. 5) Last Date and Time of Submission of Bids in online : 07.02.2018 upto 15-00 Hrs. 6) Last Date and Time of Submission of Hard Copies : 07.02.2018 upto 15-00 Hrs. 7) Opening of Technical Bids at Office of the Engineer-in-Chief, (R&B) NH & CRF, AP, Vijayawada : 08.02.2018 at 15-00 Hrs. Detailed NIT Bid Documents (Corrigendum / Addendum if any) are available at India through website : <https://eprocure.gov.in>  
Sd/- Sri M. Siva Kumar, M.Tech. Superintending Engineer, (R&B) NH Circle, Sai Nagar, Anantapuram - 515 001

**GOVERNMENT OF ODISHA - DEPARTMENT OF WATER RESOURCES**  
Office of the Chief Construction Engineer, Kanpur Irrigation Project, Basudevpur, Dist- Keonjhar.

**1<sup>ST</sup> CORRIGENDUM TO Notice Inviting Bid (NIB)**  
**Bid Identification NO.CCE,KIP (KCD)- 10/2017-18**  
**(Pertaining to Kanpur Canal Division, Jhumpura)**

The cost of tender paper & Earnest Money Deposit (EMD) for the bid in respect of the work "Construction of Godmati Distributary System including its structures at Kanpur Irrigation Project" will be received online through e-procurement portal in the designated Bids (SBIDIC) Bank/ HDFC Bank/ payment gateway instead of the respective mode/shape mentioned in the technical bid document (Cover 1) which is mandatory from dt.11.12.2017 as per works Department, Government of Odisha No.076/958023/015-1726/W dt.06.12.2017 (available in technical bid document in website). Accordingly the critical dates are rearranged as follows below:

Availability of tender online for bidding	Date & time of pre-bid conference	Date & time of opening of technical bid	Date & time of opening of financial bid	Verification of original documents i.e. R.C.C., VAI/CC, GST certificate, PAN Card, Affidavit & undertaking declaring no relation with department officials.
02.01.2018 10.00 hrs. to 17.00 hrs.	17.01.2018 up to 11.00 hrs.	09.01.2018 at 11.00 hrs.	20.01.2018 at 11.00 hrs.	To be intimated after evaluation of Technical bid.

All other terms and conditions remain unaltered.  
Further details can be seen from the e-procurement portal "<https://tendersodisha.gov.in>".  
Chief Construction Engineer, Kanpur Irrigation Project, Basudevpur, Keonjhar.  
32378/11/007/1718

**GOVERNMENT OF INDIA (MINISTRY OF ROAD TRANSPORT & HIGHWAYS) THROUGH GOVERNMENT OF ANDHRA PRADESH**  
ROADS AND BUILDINGS DEPARTMENT (NATIONAL HIGHWAYS)

**NOTICE INVITING TENDER NATIONAL COMPETITIVE BIDDING**

Bids are invited online from eligible bidders for the works detailed in the table below:  
**S.E/R&B/NH ATP NIT.No.:50/SE,NH,ATP/A/E/AEE2/2017-18, Date : 28.12.2017**  
NIT. No. : 50/17-18 Name of Work : Consultancy services for preparation of DPR for "Construction of Bridge at km. 186/10 of Madanapalli - Naidupeta Road NH 71" (3rd Call). 1) Date and Time Publishing the Bidding Documents : 08.01.2018 at 15-00 Hrs. 2) Last Date and Time for receiving queries : 22.01.2018 at 15-00 Hrs. 3) Date and Time of Pre-Bid Meeting at Office of the Engineer-in-Chief, (R&B) NH & CRF, Vijayawada : 22.01.2018 at 15-00 Hrs. 4) Period of Downloading of Bidding Documents : 08.01.2018 at 15-00 Hrs. to 22.02.2018 upto 13-00 Hrs. 5) Last Date and Time of Submission of Bids in online : 22.02.2018 upto 15-00 Hrs. 6) Last Date and Time of Submission of Original Documents : 22.02.2018 upto 15-00 Hrs. 7) Opening of Technical Bids at Office of the Engineer-in-Chief, (R&B) NH & CRF, Vijayawada on : 23.02.2018 at 11-00 Hrs. Detailed NIT Bid Documents (Corrigendum / Addendum if any) are available at through website : <https://eprocure.gov.in>  
Sd/- Sri M. Siva Kumar, M.Tech. Superintending Engineer, (R&B) NH Circle, Sai Nagar, Anantapuram - 515 001

**न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड**  
**NUCLEAR POWER CORPORATION OF INDIA LIMITED**  
केन्द्रीय कार्यालय, कोटा - 581 400  
Kaiga site, Kaiga - 581 400

**NOTICE INVITING e-TENDER**

Sl. No.	Tender No.	Description of Works	Estimated Value in ₹	Download Period From To
1	NPCIL/KGS/CTC/MSS&TPT/2017-18/ET/920	57.90,588/-	04.01.2018	11.01.2018

\*Carrying out the works of operation and maintenance of mobile cranes, forklift trucks, other material handling equipments and maintenance of standby power supply D/G sets for the period of two years.

अपने विवरण के लिए [www.tenderwizard.com/DAE](http://www.tenderwizard.com/DAE) या [www.npcil.nic.in](http://www.npcil.nic.in) पर विजिट करें। For further details visit above website.  
केन्द्रीयकृत निविदा कोठा, कोटा स्थान Centralized Tender Cell, Kaiga Site

**GOVT. OF ODISHA DEPARTMENT OF WATER RESOURCES**  
**OFFICE OF THE CHIEF ENGINEER, DRAINAGE, GANDARPUR, CUTTACK-753 003**

**E-PROCUREMENT NOTICE NO:- CE-DR-CTC-04/2017-18**  
email id :- [cedrainage@gmail.com](mailto:cedrainage@gmail.com)

1. Name of Work	1. Renovation of Gagarpatia Nalla with its link Drains of Jagpur District under DOAB No. XIV under DIP ₹ 503.30 Lakhs (Approx.)
2. Total Number of Packages	2 No. Individual package.
3. Period of completion	Sixteen Calendar months
4. Other details as follows	

Procurement Officer	Bid Identification No.	Availability of Tender On-Line	
		From	To
1	2	3	4
Chief Engineer, Drainage - Gandarpur, Cuttack-753003	CE-DR-CTCDD-JPR-04/2017-18 & CE-DR-CTCDD-JPR-05/2017-18	05.01.2018 16.00 Hours	25.01.2018 17.00 Hours

Further details can be seen from the Govt. web site [www.tendersorissa.gov.in](http://www.tendersorissa.gov.in).  
Chief Engineer, Drainage, Cuttack.  
32078/11/007/1718

**GOVERNMENT OF ANDHRA PRADESH (R&B) Department (National Highways)**

**e-Procurement Notice**  
**Amendment to the following Tender Notice**  
**Name of Work:** Consultancy services for preparation of Detailed Project Report for 4/6 Lane Access Controlled Green Field Expressway Connecting New Capital City Amaravathi to Anantapuram with connectivity to Kumool and Kadapa in the State of Andhra Pradesh.

Nit. No. : S.E/R&B/NH ATP NIT. No: Amendment 44/SE/NH/ATP/AEE1/2017-18  
Date : 18.12.2017

Description	Published as	Now Read As
Date and Time of Publishing the Bidding Documents	28.12.2017 at 15-00 Hrs.	05.01.2018 at 15-00 Hrs.
Date and Time of Pre-Bid Meeting in the Office of the Engineer-in-Chief, (R&B) NH&CRF, AP, Vijayawada	12.01.2018 at 15-00 Hrs.	22.01.2018 at 15-00 Hrs.
Period of Downloading of Bidding Documents	12.01.2018 at 15-00 Hrs.	22.01.2018 at 15-00 Hrs.
Last Date and Time of Submission of Bids online	28.12.2017 at 15-00 Hrs. to 12.02.2018 upto 15-00 Hrs.	05.01.2018 at 15.00 Hrs. to 20.02.2018 upto 15-00 Hrs.
Last Date and Time of Submission of Hard Copies	12.02.2018 upto 15-00 Hrs.	20.02.2018 upto 15-00 Hrs.
Opening of Technical bid in the office of the Engineer-in-Chief, (R&B) NH&CRF, AP, Vijayawada on	12.02.2018 upto 15-00 Hrs.	21.02.2018 upto 15-00 Hrs.

Detailed NIT Bid Documents (Corrigendum / Addendum if any) are available through website : <https://eprocure.gov.in>  
Sd/- Sri M. Shiva Kumar, M.Tech. Superintending Engineer, (R&B) NH Circle, Sai Nagar, Anantapur-515 001

**Tightening supplies:** Oil markets have been supported by a year of production cuts led by the OPEC and Russia. ■ REUTERS

a note to clients on Tuesday.

"Geopolitical risks are clearly back on the crude oil agenda after having been absent almost entirely since the oil market ran into a surplus in the second half of 2014," Bjarne Schieldrop, chief commodities analyst at SEB, said, also citing Kurdistan and Libya. Even without

the unrest in Iran, which is a major oil exporter, market sentiment was bullish.

"Falling inventories globally and strong economic growth offset the restart of the Forties pipeline and the resumption of production following a pipeline outage in Libya," said Jeffrey Halley, senior market analyst at fu-

tures brokerage Oanda in Singapore.

Oil markets have been supported by a year of production cuts led by the Organization of the Petroleum Exporting Countries and Russia.

**U.S. production impact**  
U.S. commercial crude oil inventories have fallen by almost 20% from historic highs last March, to 431.9 million barrels. However, rising U.S. production is somewhat hampering the outlook into 2018.

"U.S. tight oil production growth warrants close monitoring as it could spoil OPEC's market-balancing efforts, pushing the market into surplus in 2018," Barclays bank said. U.S. oil production has risen by almost 16% since mid-2016, to 9.75 million bpd at the end of last year.