

**MARKET WATCH**

	31-07-2017	% CHANGE
Sensex	32,515	0.63
US Dollar	64.19	-0.06
Gold	29,650	1.19
Brent oil	52.29	-0.32

**NIFTY 50**

	PRICE	CHANGE
ACC	1733.20	2.00
Adani Ports	395.90	0.15
Ambuja Cements	263.15	0.55
Asian Paints	1161.70	8.45
Aurobindo Pharma	718.60	-5.30
Axis Bank	519.80	4.70
Bajaj Auto	2808.55	-19.60
Bank of Baroda	166.05	4.50
Bharti Airtel	418.95	5.65
Bosch	24178.10	373.70
BPLCL	471.15	-4.45
Cipla	560.10	-6.00
Coal India	249.10	-2.45
Dr Reddys Lab	2383.20	-81.75
Eicher Motors	30081.20	692.80
GAIL (India)	376.75	-3.20
HCL Tech	892.90	-0.20
HDFC	1789.25	3.90
HDFC Bank	1784.40	5.90
Hero MotoCorp	3655.75	25.45
Hindalco	219.65	3.80
Hind Unilever	1155.75	1.90
Indiabulls HFL	1175.25	-0.25
ICICI Bank	302.60	6.45
Indusind Bank	1645.75	17.40
Bharti Infratel	401.40	-2.50
Infosys	1011.20	13.85
Indian Oil Corp	367.65	-0.15
ITC	285.25	-0.20
Kotak Bank	1021.65	8.95
L&T	1193.95	32.55
Lupin	1032.00	-31.90
M&M	1403.30	11.10
Mauriti Suzuki	7790.05	119.60
NTPC	164.20	0.30
ONGC	169.40	4.65
PowerGrid Corp	223.30	8.65
Reliance Ind	1615.20	20.75
State Bank	312.50	13.40
Sun Pharma	531.65	-19.15
Tata Motors	444.60	-1.25
Tata Motors DVR	260.50	-1.45
Tata Power	82.00	-0.15
Tata Steel	567.10	15.20
TCS	2491.80	7.50
Tech Mahindra	385.85	4.55
UltraTech Cement	4056.90	32.70
Vedanta	279.85	5.25
Wipro	288.45	-0.60
YES Bank	1809.50	-32.35
Zee Entertainment	541.75	1.15

**EXCHANGE RATES**

Indicative direct rates in rupees a unit except yen at 4 p.m. on July 31

CURRENCY	TT BUY	TT SELL
US Dollar	63.98	64.30
Euro	75.02	75.40
British Pound	83.97	84.39
Japanese Yen (100)	57.87	58.16
Chinese Yuan	9.51	9.56
Swiss Franc	66.01	66.35
Singapore Dollar	47.15	47.39
Canadian Dollar	51.36	51.64
Malaysian Ringgit	14.93	15.02

Source: Indian Bank

**BULLION RATES CHENNAI**

July 31 rates in rupees with previous rates in parentheses

Retail Silver (1g)	41.50	(41.20)
22 ct gold (1 g)	2,735	(2,736)

# Login glitch: I-T returns date extended

Centre pushes deadline to August 5 citing last-minute rush, hardship in linking PAN with Aadhaar

**TCA SHARAD RAGHAVAN**  
NEW DELHI

The Centre on Monday extended the deadline for filing income tax (I-T) returns from July 31 to August 5, citing the last-minute rush coupled with widespread difficulties in linking PAN and Aadhaar.

Moreover, the government has granted temporary relief to taxpayers without Aadhaar numbers by allowing them to file their I-T returns without linking the PAN to Aadhaar. However, the returns will not be processed until the link between Aadhaar and PAN has been established. The last date for this is August 31.

**Name mismatch**  
"There are some complaints that the taxpayers are not being able to log on to the e-filing website of Income Tax Department or not being



'Taxing' times: PAN-Aadhaar link can be made till Aug. 31. But returns will not be processed till then. •GETTY IMAGES/ISTOCK

able to link Aadhaar with PAN because of different names reflected in PAN and Aadhaar database," the Finance Ministry said in a statement.

"In order to facilitate the e-filing of return, it is also decided to give extension of five days for e-filing of return. The return can be filed up to August 5, 2017."

"For the purpose of e-filing return, it would be sufficient as of now to quote Aadhaar or acknowledgement number for having applied for Aadhaar in e-filing website," the statement added.

"As late as May 2017, the government issued a notific-

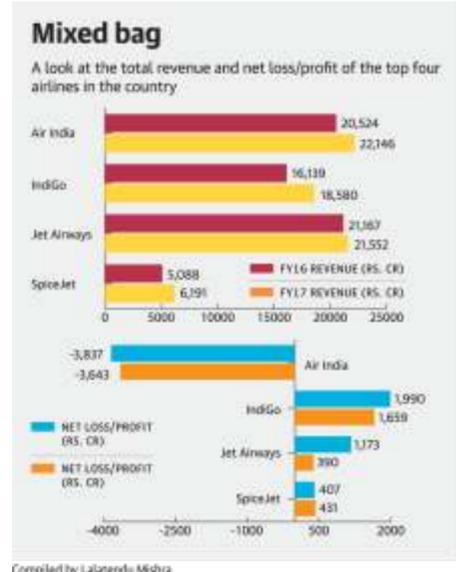
ation saying that the PAN-Aadhaar link was not necessary for certain categories of people such as senior citizens, NRIs, foreigners, and citizens of North Eastern states," N.S. Srinivasan, a chartered accountant said. "But the return filing website is still asking for Aadhaar for senior citizens, and there is no facility to mention nationality, so even foreigners are being made to get Aadhaar."

Another issue arising out of the mandatory linking of PAN and Aadhaar is reconciling different names on the two IDs. While Aadhaar allows abbreviations in names, PAN does not, which is causing a lot of problems for people, especially in South India. "If someone's name is different, they might be having a problem," Kuldip Kumar, partner and leader at PwC India said.

While the government on Monday said that returns can be filed without the Aadhaar link, the website so far has either been under maintenance, or has required an Aadhaar number to proceed.

"Demonetisation has had a major effect on the number of people filing their returns this year," a senior official in the Income Tax Department told *The Hindu*.

"Taxpayers who earn an income of ₹5 lakh and more are compulsorily required to e-file tax returns online," Archit Gupta, founder and CEO of Cleartax said. "Additionally, because of the demonetisation of ₹500 and ₹1,000 notes, individuals who deposited cash in their bank accounts are required to report the same in their tax returns. This move has further added to the number of tax filers in India."



## IndiGo posts 37% rise in first quarter net

Profit, highest-ever by an Indian airline

**SPECIAL CORRESPONDENT**  
NEW DELHI

Low-cost carrier IndiGo on Monday registered its highest-ever quarterly profit of ₹811.1 crore in the first quarter of 2017-18 – a 37% rise compared with the year-earlier period – on higher revenues. This is also the highest-ever quarterly profit registered by any Indian airline till date.

Profit rose on a 25% increase in revenues for the March-April 2017 period to ₹5,955.5 crore. Also, the airline's non-fuel cost, measured in terms of cost per available seat kilometre (CASK) excluding fuel, dipped by 2.5%.

Separately, the airline announced a significant change in its aircraft acquisition strategy, switching to outright purchase from the current sale-and-leaseback model.

"Going forward, we will gradually begin owning air-

craft through internal funds and debt," said Rohit Philip, IndiGo's chief financial officer, during a post-result analyst conference call.

"The sale and leaseback model was expensive. The primary purpose of following the six years sale-and-leaseback model was to move aircraft out of the system quickly after the new technology aircraft comes into the market," Mr. Philip said.

**A320neo planes**  
He said the Airbus A320neo aircraft, in its fleet, burn 15% less fuel and the airline will look to use each of these planes for more than the six-year period. "Hence, the shift in our fleet strategy is aimed at reduced operating cost and higher profitability," Mr. Philip elaborated.

In 2015, IndiGo had placed an order for 250 Airbus A320neo planes and now had 22 of the planes.

## SBI cuts savings deposit rate by 50 bps to 3.5%

About 90% of bank's savings account holders to be hit

**SPECIAL CORRESPONDENT**  
MUMBAI

For the first time since savings account interest rates were deregulated in 2011, State Bank of India has decided to revise the rate downward by 50 basis points to 3.5%, for deposits of less than ₹1 crore. Deposits of ₹1 crore and above will continue to earn 4%. The new rate has been made effective from Monday.

About 90% of SBI's savings account holders will be impacted due to the move. SBI has a savings account base of ₹9 lakh crore.



The alternative was to raise the MCLR which would have affected borrowers' EMIs.

softening of interest rates are the other considerations warranting a revision in the rate of interest on savings bank," SBI said in a statement.

All large banks offer 4% interest rate on savings

deposits.

The move will effectively protect the lender's net interest margin which was under pressure as the lender reduced its key marginal cost of funds based lending rate (MCLR) by 90 bps in January.

Speaking to the media on the decision, SBI's managing director, Rajnish Kumar said under the current circumstances, the choice before the bank was to either raise the MCLR or cut savings bank interest rates.

"We did not consider it appropriate to raise the MCLR, because for a lot of segments like agriculture, SMEs, retail housing, affordable housing, the cost and EMI would have gone up."

## Core sector growth slows to 0.4% in June

Lowest performance since Nov., 2015

**SPECIAL CORRESPONDENT**  
NEW DELHI

The year-on-year growth of the core sector has slowed to 0.4% in June from 3.6% in May and 6.92% in June 2016 – owing to a decline in output of coal, refinery products, fertilizer and cement. The performance in June is the lowest since the growth of 0.18% in November 2015.

The eight core industries comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP). Its cumulative growth during April to June, 2017-18, was 2.4%, according to data released by the government on Monday.

Coal production declined 6.7% in June, 2017, while the output of crude oil in-



Coal production declined 6.7% in June.

creased 0.6%. Natural gas production increased 6.4%, while that of petroleum refinery declined by 0.2% and fertilizer declined by 3.6%. Meanwhile, steel production increased by 5.8% in June, but cement output declined by 5.8%. However, electricity generation increased marginally by 0.7% in June.



## S.S. Mundra retires from central bank

**SPECIAL CORRESPONDENT**  
MUMBAI

With Deputy Governor S.S. Mundra retiring on Monday, the Reserve Bank of India has allocated his portfolios to other deputy governors. Importantly, the banking supervision department will be looked after by N.S. Vishwanathan. The RBI's search committee had interviewed several candidates last week to select Mr. Mundra's successor.

## Tech Mahindra Q1 profit rises about 7%

Digital services business sees growth

**REUTERS**

Tech Mahindra Ltd, India's fifth-biggest software services exporter, reported a better than expected 7% rise in first-quarter profit on Monday, helped by new clients for its digital services business.

**Active clients**

The company said it added 21 active clients in the three months to the end of June, taking the total active client count to 864.

Its profit for the period was ₹799 crore up from ₹749 crore last year. Sales rose about 8% to ₹7,747 crore with revenue from its IT division some 7% higher at ₹6,863 crore.

Analysts on average had expected a profit of ₹600 crore, Thomson Reuters I/B/E/S data showed.



Vineet Nayyar

The company's IT attrition rate for the last 12 months ending June 30 fell to 17% from 21% in June 2016.

Tech Mahindra's close rival HCL Technologies Ltd. reported a rise of 8% in profit in the three months to the end of June last week, also beating analysts' estimates.

## SAT stays order on Sahara Life

**PRESS TRUST OF INDIA**  
MUMBAI

Giving a week's relief to Sahara India Life Insurance (SILIC), the Securities Appellate Tribunal (SAT) on Monday stayed the IRDAI decision to sell the business of the Sahara group company to ICICI Prudential Life Insurance.

The tribunal fixed the next hearing in the matter for August 7 when it will decide on the maintainability of the petition filed by SILIC against the IRDAI order.

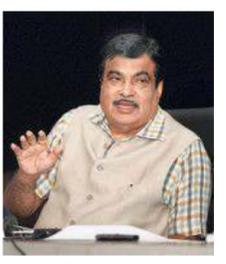
A two-member bench of the SAT, comprising Justices C.K.G Nair and Jog Singh, without admitting the petition by Sahara Life, ordered a status quo in the matter. Last Friday, the regulator had asked ICICI Prudential to take over the assets and liabilities of Sahara Life from July 31.

## 'Methanol a clean, cheaper fuel'

NITI Aayog told to examine it as an alternative propellant

**SPECIAL CORRESPONDENT**  
NEW DELHI

Road Transport and Highways Minister Nitin Gadkari on Monday held a high-level stakeholders meeting to deliberate upon a strategy to use methanol as an alternative fuel in automobiles. The Minister has asked government think-tank NITI Aayog to study the automobile standards developed in China to use methanol as an alternative fuel.



Nitin Gadkari

ways as it is clean, cheaper than fossil fuels and a good substitute for heavy fuels. It suggested that ethanol could be made out of coal and informed that a pilot project was already underway in Talcher in Odisha.

India imports methanol from Saudi Arabia and Iran at present, the think-tank said, adding that it is working on a roadmap for conversion from coal to methanol.

The government think-tank also said that methanol can be produced from municipal waste as well.

**'Economic sense'**  
"All stakeholders agreed that methanol is a promising fuel used in many parts of the world. While in most countries it is being made from natural gas, for India it makes much more economic sense to use locally available coal," the spokesperson said.

## RBI slaps ₹3 cr. fine on Union Bank

**SPECIAL CORRESPONDENT**  
MUMBAI

The Reserve Bank of India (RBI) has slapped a penalty of ₹3 crore on State-run lender Union Bank of India for non-compliance of Know Your Customer (KYC) norms in two separate cases. One of them was based on media reports related to a fraud in the bank, for which a penalty of ₹2 crore was imposed. In the other case, RBI said it received a complaint regarding huge cash withdrawals in certain accounts maintained with Union Bank of India, for which a penalty of ₹1 crore was imposed.

RBI said both the actions were "based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the bank with its customers."

**COFMOW (INDIAN RAILWAYS)**  
Railway Offices Complex, Tilak Bridge, New Delhi - 110002, INDIA  
Ph. 91-11-23378344, FAX: 91-11-23370347, WEBSITE: www.cofmow.gov.in

**IMPORTANT NOTICE DATED: 01.08.2017**

In view of implementation of GST from 01-07-2017 onwards, the general public and vendors dealing with COFMOW are informed that:

- Railway Board has launched a website <http://www.indianrailways.gov.in/GST/index.html> all the information related GST pertaining to Indian Railways have been made available on this website.
- Necessary modifications have been made in IREPS application to facilitate the vendors to submit their offers in compliance with GST Act. Please visit the website [www.ireps.gov.in](http://www.ireps.gov.in) and follow instructions available there.
- Vendors are advised mention following information while raising their invoices / bills in addition to Description of Goods or services, contract No., Bill No, quantity, unit and total value:
  - Name, address and your GST Identification Number (GSTIN)
  - Date of issue of the invoice
  - Name, address and GSTIN of the consignee (state wise GSTIN of Railways are available at [http://www.indianrailways.gov.in/GST/In\\_Numbers.pdf](http://www.indianrailways.gov.in/GST/In_Numbers.pdf))
  - HSN code (for Goods) and accounting Code (for services)
  - Taxable value, rate of tax (CGST, GST, IGST, UTGST or cess), amount of tax charges in respect of taxable Goods or Services and
  - Place of supply alongwith the name of state.
  - Whether the tax is payable on reverse charge basis

Principal Chief Materials Manager.

Serving Customers with a Smile

**EASTERN RAILWAY**

Abridged Tender No. 15 WTCAOCER  
2017-18 e-tendering (Open tender in two packet system), date: 26.07.2017.  
Tender for e-tendering is invited by Chief Administrative Officer/Con Eastern Railway/Kolkata for the following work: Name of work: Construction of Road Over Bridge (j) in lieu of L.C. No. 1 in between Jasidih and Deoghar and (ii) ROB at Sarthali village Deoghar on Satish Railway line near Bridge No. 653 in between Sarikarpur-Jasidih on Main Line Section of Asansol Division. Approx Value: ₹ 61,09,69,747.07. Earnest Money: ₹ 32,02,850. Tender closing date & time: 06.08.2017 at 14.30 hours. The Tender Documents and other details can be obtained from the website [www.ireps.gov.in](http://www.ireps.gov.in). The bidding for the tender is to be submitted through e-tendering on above website. Manual offers are not allowed against this tender and any manual offer if received, shall not be accepted and will be summarily rejected.

ABC (CON-110/2017-18)  
Tender notice are also available at Eastern Railway's Website [www.eir.indianrailways.gov.in](http://www.eir.indianrailways.gov.in)

**भारत सरकार / GOVERNMENT OF INDIA, अंतरिक्ष विभाग / DEPARTMENT OF SPACE, सतीश धवन अंतरिक्ष केंद्र शार, SATISH DHAWAN SPACE CENTRE SHAR श्रीहरिकोटा - 524 124 श्री पोट्टी श्रीरामलु नेल्लूर जिला, (आंध्र प्रदेश) Sriharikota 524 124, Sri Potti Srinamulu Nellore Dist., (A.P.)**

निविदा सूचना संदर्भ सं. शार/वरिएनपीएस/पीटी/06/2017-18  
Tender Notice Ref.No.SHAR/Sr.HPS/PT/06/2017-18

भारत के राष्ट्रपति की ओर से, वरीष्ठ प्रधान, क्रय एवं भंडार, सतीश धवन, अंतरिक्ष केंद्र शार, श्रीहरिकोटा से ऑनलाइन कोटेशन आमंत्रित है / On behalf of President of India, Sr. Head, Purchase & Stores, Satish Dhawan Space Centre SHAR, SRIHARIKOTA invites online quotations.

क्र. सं. / S.L.No.	फाइल सं. / File No.	वस्तु का विवरण / Item Description
1	शार एससीए / SHAR SC 2017 00 5686 ई-प्रापण (एक भाग के आधार पर) e-procurement [Single part basis]	दो वर्ष की अवधि के लिए एस्सीएससी शार हॉस्पिटल, श्रीहरिकोटा को तकनीकियन प्रदान करने के लिए सेवा अनुबंध / Service Contract for providing Technicians for SDSC SHAR Hospital, Sriharikota for the period of Two Years.
2	शार एसपीएम / SHAR SPP 2017 00 6370 ई-प्रापण (दो भाग के आधार पर) e-procurement [Two part basis]	एसपीएम की कार्रवाई के लिए एस्सीएससी शार सेगमेंट हेतु इंटिग्रेटेड सपोर्ट स्ट्रक्चर का सलाह / Supply of Integrated support structure MS for S39 Twin Segment for Casting Facility of SPP
3	शार एससीएफ / SHAR SCF 2017 00 6426 ई-प्रापण (एक भाग के आधार पर) e-procurement [Single part basis]	टेलीकम्युनिकेशन डिवाइजन, एस्सीएससी शार, श्रीहरिकोटा के लिए दो वर्ष की अवधि हेतु कुशल श्रम शक्ति अनुबंध / Skilled Man Power Contract for Telecommunication Division, SDSC SHAR, Sriharikota for the period of Two Years.
4	शार सीएमडी / SHAR CMD 2017 00 6481 ई-प्रापण (एक भाग के आधार पर) e-procurement [Single part basis]	स्टेनलेस स्टील फ्लैट रूफ मेश की सलाह / Supply of Stainless Steel Fly Roof Mesh
5	शार एसपीएम / SHAR SPP 2017 00 6529 ई-प्रापण (दो भाग के आधार पर) e-procurement [Two part basis]	हाइड्रोलिक अपरेटेड, फ्लेम प्रूफ इलेक्ट्रिकल मोबाइल सीजर लिफ्ट का डिजाइन, निर्माण, परीक्षण और चालू करना / Design, Manufacture, Testing and Commissioning of Hydraulic operated, flame proof electrical mobile scissor lift.
6	शार एसपीएम / SHAR SPP 2017 00 6542 ई-प्रापण (दो भाग के आधार पर) e-procurement [Two part basis]	हॉरिजेंटल सपोर्ट स्ट्रक्चर का फैब्रिकेशन, सलाह तथा परीक्षण / Fabrication, Supply and Testing of Horizontal Support Structure
7	शार एससीएफ / SHAR SCF 2017 00 6618 ई-प्रापण (एक भाग के आधार पर) e-procurement [Single part basis]	नई एम्बुलेंस के लिए इंटीरियर फैब्रिकेशन कार्य / Interior Fabrication works for New Ambulance

जमा करने की तिथि: ऑनलाइन कोटेशन / Mode of Submission: On line Quotations

निविदा का मूल्य: ₹300 करोड़ का अधिकतम / Tender Value: No tender fee shall be applicable for tenders submitted through EGPS

इच्छुक निविदाकार इन्होरे ई-प्रापण वेबसाइट <https://eprocure.isro.gov.in> से ई-निविदा डाउनलोड कर सकते हैं एवं ई-प्रापण पोर्टल में अपने प्रस्ताव जमा कर सकते हैं। डाक / कोरियर / व्यक्तिगत रूप से भेजे गए प्रस्ताव पर विचार नहीं किया जाएगा / Interested tenderers can be downloaded the e-tender from isro e-procurement website <https://eprocure.isro.gov.in> and offer submitted on line in the e-procurement portal. Offers sent physically by post/courier/in person will not be considered.

दिनांक / Dt.: 31.07.2017 वरीष्ठ प्रधान, क्रय एवं भंडार / Sr. HEAD, PURCHASE & STORES

**EAST CENTRAL RAILWAY**

TENDER NOTICE  
Tender Notice No.-Com/SLR Leasing/ MGS/17 Mughalsara, dt. 27.07.2017  
OPEN TENDER FOR LEASING OF SLR FOR TRANSPORTATION OF CONSIGNMENTS

For and on behalf of President of India, Sr. Divisional Commercial Manager, East Central Railway, Mughalsara invites sealed tenders from registered lease holders, registered in Mughalsara Division for leasing contact for 04 tone space in SLRs of Mail/Express trains. Tender may also be sent through Registered Post/Speed Post/ Courier Service which must be received in time i.e before 15.00 hrs on 13.09.17.

The detailed information:-

- Name of work & contract period: Leasing of 4 tone SLRs of trains no. 12397, 12389 & 13024 originating from Mughalsara division for 03 (three) years.
- Reserve Price: S1 - i, Train no. 12397, Reserve price per trip per SLR: Rs. 10,977.20, S1 - ii, Train no. 12389, Reserve price per trip per SLR: Rs. 21,117.60, S1 - iii, Train no. 13024, Reserve price per trip per SLR: Rs. 3,789.20
- Earnest money to be deposited: Rs. 1,00,000/- for each SLR. 4. (a) Place, date & time for submission of tender: Office of Sr. Divisional Commercial Manager, East Central Railway, Mughalsara on date 14.08.17 to 12.09.17 between 11.00 hrs. to 17.00 hrs. (except closing days of office). Tender documents will also be sold on 13.09.17 upto 12.00 hrs. only.

Railway Administration reserves the right to call any/inter tender without assigning any reason.

Divisional Railway Manager (C), Mughalsara PR/582/MGS/17/60