

MARKET WATCH

	16-11-2017	% CHANGE
Sensex	33,107	-1.06
US Dollar	65.32	-0.16
Gold	30,525	-0.32
Brent oil	61.50	-0.09

NIFTY 50

	PRICE	CHANGE
Adani Ports	397.20	-9.90
Ambuja Cements	275.15	-1.00
Asian Paints	1179.55	-2.00
Aurobindo Pharma	713.20	17.15
Axis Bank	542.60	-0.60
Bajaj Auto	3208.85	-4.10
Bajaj Finance	1764.25	50.45
Bharti Airtel	489.90	3.15
Bosch	19258.45	52.65
BPCIL	499.35	-5.35
Cipla	592.85	-0.80
Coal India	268.35	-4.00
Dr Reddys Lab	2333.55	23.40
Eicher Motors	30399.10	-84.25
GAIL (India)	449.45	0.25
HCL Tech	851.90	3.55
HDFC	1664.40	13.50
HDFC Bank	1807.70	7.45
Hero MotoCorp	3657.00	-14.80
Hindalco	254.70	2.85
HPCL	412.50	-1.30
Hind Unilever	1276.50	11.50
Indiabulls HFL	1176.40	15.15
ICICI Bank	318.95	3.45
Indusind Bank	1693.90	6.55
Bharti Infratel	384.65	7.00
Infosys	988.40	36.60
Indian Oil Corp	393.00	3.50
ITC	255.10	1.80
Kotak Bank	1017.45	5.95
L&T	1219.30	9.80
Lupin	829.00	5.35
M&M	1413.95	-1.30
Mauriti Suzuki	8163.70	36.45
NTPC	176.45	2.25
ONGC	179.15	1.60
PowerGrid Corp	208.30	1.30
Reliance Ind	903.85	20.15
State Bank	333.40	8.45
Sun Pharma	508.55	3.90
Tata Motors	413.45	4.80
Tata Steel	686.35	8.60
TCS	2746.65	41.35
Tech Mahindra	499.90	3.35
UltraTech Cement	4273.10	-33.60
UPL	731.35	9.90
Vedanta	301.30	5.80
Wipro	297.65	1.15
YES Bank	301.30	0.35
Zee Entertainment	539.35	-0.85

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m. on November 16

CURRENCY	TT BUY	TT SELL
US Dollar	65.12	65.44
Euro	76.63	77.01
British Pound	85.90	86.32
Japanese Yen (100)	57.54	57.82
Chinese Yuan	9.82	9.87
Swiss Franc	65.63	65.96
Singapore Dollar	48.01	48.25
Canadian Dollar	51.02	51.27
Malaysian Ringgit	15.59	15.68

Source: Indian Bank

BULLION RATES CHENNAI

November 16 rates in rupees with previous rates in parentheses

Retail Silver (1g)	42.80	(43.10)
22 ct gold (1g)	2,809	(2,823)

UDAN: Airfields set for checks

Aviation officials to inspect 64 airports set to be put on regional connectivity map

YUTHIKA BHARGAVA
NEW DELHI

Aviation officials will soon embark on inspections of airfields at 64 new destinations set to find a place on India's aviation map under the government's regional connectivity scheme.

Teams comprising officers from the Airports Authority of India (AAI) and the Directorate General of Civil Aviation (DGCA) would visit the 64 unserved and underserved airports for which bids had been received in the second round of bidding as part of the UDAN scheme.

Their task would be to ascertain if the airports were ready to cope with commercial flight operations.

Lessons learnt

"We are preparing a team of AAI and DGCA officers. The letters were sent this week that they should form teams



Reality check: The officials will ascertain if the airports are ready to cope with commercial flight operations.

and go visit these airports," a senior official at Ministry of Civil Aviation told The Hindu.

"Last year, we faced some problems as we did not anticipate some of the issues in the last round of bidding."

A total of 18 out of the 43 unserved/under served airports that were to be connected under the first round

are in the process of being upgraded. "They require significant upgradation," the official said, adding that each airport had a different completion date. "Some of these will be completed soon. Within four months all of these would be completed."

The Civil Aviation ministry would hold a meeting next week to take stock of the

progress at these airports.

The officials from AAI and DGCA had been given a "template, based on our last year's experience," said the official, who did not wish to be identified. "The team will go and check the runway, the building, and what all infrastructure is needed."

The teams would be expected to submit a preliminary report to the Ministry before the close of counter bidding on December 4.

"So between December 4 and December 14, we will see that if there is some airport which isn't feasible at all, maybe we will not award that airport," the official said.

Under phase 1 of the scheme, operations had started at 13 airports, while 12 others were ready with "airlines making arrangements for acquisition of aircraft and to commence the flights."

IIFL unit 5Paisa Capital makes weak debut

Slips 5% from opening of ₹650 on BSE

SPECIAL CORRESPONDENT
MUMBAI

5Paisa Capital, a discount brokerage and financial advisory entity, made its debut on the bourses on Thursday to become the first such listed financial digital marketplace.

On the BSE, the shares opened at ₹650 but immediately fell 5% to close at its lower circuit of ₹617.50. At Thursday's closing price, the market capitalisation of the company was pegged at ₹787 crore.

5Paisa Capital is a subsidiary of IIFL Holdings, and get listed after the online financial services entity demerged from the parent entity. All existing

shareholders of IIFL were allotted shares in the demerged entity in the ratio of 25:1. The parent company had earlier infused ₹100 crore as fresh capital in the demerged entity.

The company plans to re-vamp its financial advisory services with digital features such as robo advisory and end-to-end algo-based solutions to help its customers in their trading and portfolio monitoring activities.

5Paisa Capital commenced operations as an integrated financial marketplace a year ago Apart from stock trading, it also provides other services like mutual funds, IPOs, insurance, research, etc.

SPECIAL CORRESPONDENT
MUMBAI

E-commerce major Paytm has tied up with ICICI Bank to offer credit facility for its customers for up to ₹20,000. Paytm customers can avail the loan and enjoy an interest free period for 45 days – like credit card customers. After the interest free period, a 3% interest rate will be charged per month.

"ICICI Bank is tying up with Paytm to offer short-term instant digital credit," said Anup Bagchi, executive director, ICICI Bank, announcing the tie-up.

"The way it will work is, if you go to Paytm and buy a product, you will get various options for payment. One of the options would be, if you



Anup Bagchi

want to pay later... We will be able to credit score the customer instantly and give a credit line. And using the credit line they can purchase the products. We will use our own data, Paytm's data and also credit bureau data," said Mr. Bagchi. Once the credit limit is set for a cus-

tommer, a consolidated bill is generated on the first day of the next month, which has to be paid by the fifteenth day of the same month. Customers can use their Paytm Wallet, debit card or internet banking of any bank for easy repayment of their dues.

24x7 facility

Available 24x7 and on all days, it is based on a new Big Data based algorithm by ICICI Bank for real-time credit assessment of customers. The tie-up will help customers who do not have a credit card.

"We are now witnessing two distinct new trends: One, many customers – who are new-to-credit and therefore, do not have a credit history – are looking for short-

term credit. Two, millions of young Indians are now buying products online. We have combined these two insights to bring out a novel proposition of giving short term credit to people, completely online and instantly," Mr. Bagchi said. ICICI Bank's unsecured loan portfolio, which included credit card and personal loans, was 'upward of ₹25,000 crore', he added.

Vijay Shekhar Sharma, founder & CEO, Paytm said: "We believe our customers are sincere with their payments and Paytm Postpaid will play a major role in helping them pay for their daily expenses on time. We are happy to introduce credit in a digital way in the form of Paytm Postpaid with ICICI Bank as our first partner."

SPECIAL CORRESPONDENT
MUMBAI

Raymond on Thursday expanded the product portfolio of its fast moving consumer goods (FMCG) business by introducing perfumes under the Park Avenue brand in the domestic and export markets.

Called 'Eau De Parfum', the fragrances are blended by global perfumers and are available in 50 ml and 100 ml packs. The FMCG range includes men's grooming products under the Park Avenue brand name. For a distinct identity of the products, Raymond unveiled 'One Park Avenue,' a consumer initiative, under which the products would have a unified visual identity.

Global experts to meet over cyberspace

PM to inaugurate meet next week

SPECIAL CORRESPONDENT
NEW DELHI

Prime Minister Narendra Modi will, next week, inaugurate the fifth edition of a Global Conference on Cyber Space, which will see participation from global policymakers and cybersecurity experts to deliberate on issues relating to cyberspace.

"Cyberdiplomacy is a big topic in this conference... Cybersecurity has come to occupy a centre stage in the international diplomatic discourse. This conference will give the world's cybercommunity an opportunity to learn from global experience. As India is poised to become a \$1 trillion digital economy, it is imperative to



Ravi Shankar Prasad

formulate and put across a robust cyberspace," said Ravi Shankar Prasad, the Minister of Electronics and IT. RIL chairman Mukesh Ambani and Bharti Enterprises chairman Sunil Mittal are also expected to attend.

RIL to co-brand with Wrangler owner

To unveil new range of denim apparel

M. SOUNDARIYA PREETHA
COIMBATORE

Reliance Industries Limited (RIL) has entered into a partnership with VF Corporation, owner of the Wrangler brand, for co-branding a new range of denim apparels. VF will unveil Ifficool denim range, made of R Elan Kooltex fabric, for Spring Summer 2018 in its Asian markets – China, Japan, India and Thailand. "The co-branding exercise will give RIL a foothold in the ₹2,50,000 crore Indian apparel industry," said a spokesperson for RIL's polyester division.

Reliance unveiled R Elan, a range of speciality fabrics, in October this year. It has

come out with Kooltex (for active wear apparels), Free-Flow (for sarees, dress materials, ethnic wear, and western wear), SuperSoft (shirting), GreenGold (fibre made from recycled PET bottles), and SuperBlack (suiting material) under this brand. "We are working with five more brands and will finalise the partnerships shortly. We are looking at 10 or 15 Indian and global brands for co-branding apparels," the spokesperson said.

RIL has partnered with 25 textile manufacturers across the country so far and plans to have tie-ups with more spinners and weavers to make speciality fabrics.

Diamond producers target Indian market

'Being the natural home of the precious stone, India has a vast growth potential'

LALATENDU MISHRA
MUMBAI

The Diamond Producers Association (DPA), the international alliance of world's seven leading diamond mining companies –ALROSA, De Beers, Dominion Diamond, Gem Diamonds, Lucara Diamond, Petra Diamonds and Rio Tinto – is eyeing the Indian market to boost diamond consumption in the country.

The association has opened an office in India, the second in the world after the U.S., to work closely with various stakeholders to promote diamond besides making Indians realise the importance of diamond in history and in their lives.

Promotional campaigns

It has also allocated a significant marketing budget towards promotional campaigns on diamond. Out of its total global marketing budget of \$70 million, DPA would spend \$7 million in India in 2018 and its first advertisement campaign in India – 'Real is Rare. Real is Diamond' – will be rolled



Glimmer of hope: India, with a population of 1.25 billion, accounts for only 7% of the global diamond consumption.

out this month.

India, with a population of more than 1.25 billion, is a very small market for diamond trade. It accounts for 7% of global diamond consumption, while the U.S. consumes 47% of all diamonds produced, followed by 16% by China. Despite this, the DPA believes that the Indian market has a vast potential for growth and can grow more than the GDP of the country every year. Currently, India consumes about \$1.5 billion worth cut and

polished diamonds.

DPA, whose members together represent more than 75% of the world's diamond production, is working closely with the Gem Jewellery Export Promotion Council (GJEPC) to build trade relationships, best practices and a strong consumer connect through various market development initiatives, top officials said.

"We have decided to make India as our second priority market after the U.S. as India is the natural home of dia-

monds," said Jean-Marc Lieberherr, CEO, DPA.

"It is where they were first found, used and given. It is where 90% of the world's diamonds are being cut and polished. It is only natural that the DPA should focus its efforts on working with the local trade to realise the potential of India as a diamond market," he said. "Our objective is to create an emotional and cultural bond of Indians with diamonds," he added.

Richa Singh, managing director India, DPA, said, "Our core objective would be to strengthen DPA's engagement with industry, non-industry organisations and create a strong connect with consumers to build the diamond category."

'Real is Rare, Real is a Diamond' campaign will promote a new message about diamonds.

"As consumption grows, diamonds would be rare in the coming years," said Mr. Lieberherr, who was the former chief commercial officer and MD of Rio Tinto's Diamond division.

INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
TIRUPATI, CHITTOOR DISTRICT, A.P.

Public Tender No. IIIT/EO/PC/HEOI/ 2017

EXPRESSIONS OF INTEREST

The Indian Institute of Technology Tirupati, an Autonomous Institute setup by MHRD, Govt. of India invites "Expressions of Interest" from qualified and reputed Architects for the Design Package 2 of Campus Development Design, comprising the following:

1. Architectural, Structural and Internal Engineering utilities designs, specifications and BOQ etc., for the Students Hostel Zone to cater to 2500 students
2. Architectural, Structural and Internal Engineering utilities designs, specifications and BOQ etc., for Faculty and Staff Residential Zone.

Eligible and interested Applicants may download the EOI document from <http://www.iiitp.ac.in/tender/>

Due date for submission of EOI: 07-12-2017.

The Registrar,
IIT Tirupati

Chemical Petroleum Corporation Limited
(A Joint Venture of Indian Oil Corporation Ltd. and ONGC Ltd.)
Mumbai, Chennai, B.O. Dab, Tard Nalla

Notice Inviting E-Tender (Domestic)

NIT No.: CC 0162 17

Name of the work : Piping & Structure Modification and Replacement Jobs in Group-1 (Plant-14: Wax Plant), Group-2 (Plant-15, 17, 18 & 16: CDU-II, Mexco, ATU & FCCU) and Group-3 (Plant-81 Cooling Tower-2, 7&8) During Ref-II M&I Shutdown 2018 at CPCCL, Marath.

Download start date : 17.11.2017

Pre-bid Meeting : 10.00Hrs on 28.11.2017

Date of submission : 11.00Hrs on 18.12.2017

Elender website: <https://cpcltenders.nic.in>

Contact Phone No : 044-2994 4434 / 4248

Email Id : kseladurai@cpcl.co.in

All further correspondence, time extension for submission, if any, will be published only in Standard Website and not through Phase Advt.

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, SRI CITY, CHITTOOR
NO.IIITS/PROC/2017/79

IIIT Sri City invites Request for Proposals from eligible organizations involved in **executing interior works**, for its upcoming facility situated in Sri City, near TADA Andhra Pradesh.

For more details log on to www.iiits.ac.in

GOVERNMENT OF ODISHA
OFFICE OF THE SUPERINTENDING ENGINEER, RURAL WORKS CIRCLE, BOLANGIR

CANCELLATION OF BID

Due to some unavoidable circumstances the Notice Inviting Tenders issued vide this office Letter No.4398 dtd. 10.10.2017 & Letter No. 4546 dtd. 25.10.2017 through the e-Tender of the following works are hereby cancelled.

Sl. No	Bid Identification No.	No. of works	Remarks
1	BLGR/Online-05/2017-18	2 nos (SCA KBK)	Tender Cancelled.
2	BLGR/Online-06/2017-18	3 nos (BSY)	Tender Cancelled.

Sd/- P.K.Gouda
Superintending Engineer,
Rural Works Circle, Bolangir

887-Q:
25118/11/0020/1718

ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड
ONGC
OIL AND NATURAL GAS CORPORATION LTD.

NOTICE INVITING TENDER
ANKLESHWAR ASSET, ANKLESHWAR

DGM –(MM), ONGC, ANKLESHWAR invites e-bids as per details given below:-
Tender No.: A14PC/17026. Brief Description: PROCUREMENT OF POWER TRANSFORMER, Delivery Period: 05 (FIVE) MONTHS, Period of sale of tender documents : from 17.11.2017 to 12.12.2017, Techno-commercial bid closing / opening date / time : 12.12.2017, 14.00 Hrs. / 12.12.2017, 15.00 Hrs.

For other details of this tender including corrigendum if any, (please login to ONGC website "tenders.ongc.co.in" and "tender.ongc.co.in" (for e-bid). In case of exigencies ONGC at its option may decide to extend tender sale / Techno-commercial bid closing / opening date / time in future which will be posted on the above referred website for information. Bidders should regularly visit ONGC tender website for the latest information in this regard.

New vendor should ensure to approach ONGC for issue of vendor code number along with all the required documents minimum 5 working days prior to bid closing date.

ANK/CC/NIT/2017-18 (073)

BANGALORE DEVELOPMENT AUTHORITY
T. Chowdaiah Road, Kumara Park West, Bangalore - 560 020

No. BDA/EE/WEST/TEN/4/2017-18 Date: 15.11.2017

NOTICE INVITING TENDER (Two Cover System)
(Through GoK e-procurement platform <http://eproc.karnataka.gov.in>)

Bangalore Development Authority invites tenders from eligible tenderers for **Construction of Multi Purpose Commercial Complex at Santhe Maidan, K.R.Puram, Bengaluru. Approximate amount put to tender: Rs. 5000.00 Lakhs.**

All payments such as tender cost, EMD, etc. shall be made through e-payment mode. For further details, please log on to <http://eproc.karnataka.gov.in> or call e-procurement Helpdesk on 080-22371090/22340060.

Sd/- Executive Engineer, Market Division, BDA, Bangalore

BANGALORE DEVELOPMENT AUTHORITY
T. Chowdaiah Road, Kumara Park West, Bengaluru- 560 020

No. BDA/EE/HPD-1/238/2017-18 Date: 15.11.2017

CORRIGENDUM

Construction of 1 BHK & 3 BHK Housing Project at Sy. No. 22, 23 of Konadasapura Village in Bidarahalli Hobli, Bengaluru East Taluk on Lump Sum Turnkey basis based on Tenderer's Own Design under Two Cover System (Phase-1).

Tender Notification No. BDA/EE/HPD-1/TEN/186/2016-17 Dated 11.10.2017.

Uploaded as: Tender Reference: BDA/EE/HPD-1/TEN-186/2017-18, dated: 11.10.2017. Last date and time for receipt of tender document: 16.11.2017 up to 16.30 hrs. Opening of technical tender Bid document: 18.11.2017 up to 16.30 hrs. Page No.1 of 83, 7 of 83.

Shall be read as: Tender Reference: BDA/EE/HPD-1/TEN-186/2017-18, dated: 11.10.2017. Last date and time for receipt of tender document: 22.11.2017 up to 16.30 hrs. Opening of technical tender Bid document: 24.11.2017 up to 16.30 hrs.

Sd/- Executive Engineer, Housing Project Division-1, BDA, Bengaluru